



DICGC- SAFETY NET FOR BANK DEPOSITS



1

COVERAGE

Deposits upto ₹ 5 lakh with each bank are insured

2

PREMIUM

Deposit account holders pay no premium for this service.

3

WHICH BANKS?

Obtaining deposit insurance cover is mandatory for all banks.

4

WHEN?

DICGC is liable to pay the depositors of liquidated banks/ banks placed under “All Inclusive Directions” by the RBI, with restrictions on withdrawal of deposits, in “the same capacity and same right”, up to the insurance limit of ₹ 5 lakh.