



निक्षेप बीमा और प्रत्यय गारंटी निगम
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION
(भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India



वेबसाइट : <https://dicgc.org.in/hindi/>
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September 28, 2024

Payment under Section 18A of DICGC Act – Bank placed under All Inclusive Directions (AID) by Reserve Bank of India (RBI)

The Deposit Insurance and Credit Guarantee Corporation (DICGC) will be making payments to the eligible depositors of the bank as specified below, in terms of Section 18A of the DICGC Act, 1961, subject to submission of depositor list by the bank concerned, in such form and manner as prescribed by DICGC within statutory timeline of 45 days i.e., by November 11, 2024.

Sr.No	Name of the Bank	City, State	Last date for submission of claim/ willingness	Date of payment by DICGC
1	Shree Mahalaxmi Urban Co-operative Credit Bank Ltd. (AID w.e.f. September 27, 2024)	Gokak, Karnataka	November 11, 2024	December 26, 2024

2. Depositors of the above bank are advised to submit their deposit insurance claims to the bank. The claims should be supported by officially valid document/s of identity and written consent to receive the amount lying in credit of their deposit ([willingness declaration](#)), subject to a maximum of Rs.5 lakh in same capacity and in the same right, along with alternate bank account details into which the said amount will be credited. Please note that the willingness submitted shall be construed applicable for all deposit accounts held by a depositor in the bank.

प्रेस प्रकाशनी PRESS RELEASE



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3. Depositors submitting valid documents, as mentioned above, will be paid by credit to the alternate bank account specified by depositors, or on their consent, to their Aadhaar linked bank account, subject to bank abiding by the statutory timelines of depositor list submission in terms of Section 18 A (2).

(Pawanjeet Kaur Rishi)
Deputy General Manager

Press Release: 2024-2025/13