



**Pre Bid Clarifications - Re-Tender - Request for
Proposal - Appointment of Chartered Accountant / Cost
Accountant firm for carrying out GST audit of the
Corporation for FY 2018-19 as per CGST Act, 2017**

Deposit Insurance and Credit Guarantee Corporation,

The Deputy General Manager

Department of Accounts and Taxation

Reserve Bank of India Building, II Floor,

Opposite Mumbai Central Station,

Mumbai 400008, India.

Pre Bid Clarifications - Re-Tender - Request for Proposal - Appointment of Chartered Accountant / Cost Accountant firm for carrying out GST audit of the Corporation for FY 2018-19 as per CGST Act, 2017

S.No.	Bidding Document Reference(s)	Nature of clarification required	Response / Clarification of DICGC
1.	Re-Tender - Request for Proposal - Appointment of Chartered Accountant / Cost Accountant firm for carrying out GST audit of the Corporation for FY 2018-19 as per CGST Act, 2017	What is the volume of work (Either days taken by last GST Auditor or approximately No. of GST invoices)	Over 2,000 banks pay premium twice a year which will result in generation of Outward Supply invoices of approximately 5,000 invoices including Debit and Credit Notes. The inward supply invoice will be around 1000 for input credit and payment for Reverse Charge Mechanism (RCM) liability.
2.		Whether the audit is to be done at the branch level or is it centralized?	We have one office at Mumbai. We have one GSTIN.
3.		Whether necessary data will be provided in soft copy through email or not.	Yes. But in case of need, the presence of resource person, will be required at DICGC, Mumbai.
4.		Last Year GST Audit Actual Fees or estimated fee (As per The Institute of Chartered Accountants of India Guidelines).	Last Year GST Audit Actual Fees - ₹25,000/- plus applicable taxes for GST audit of FY 2017-18.
5.		Turnover of DICGC	Refer to Corp.'s Annual Report hosted on the Website.