

Settlement of supplementary claims – Guidelines to Liquidators

The liquidator could submit supplementary claims in respect of undisbursed claims, withheld claims, Part B claims (in respect of untraceable depositors), and additional claims.

Along with the supplementary claims and supporting documents, the liquidator would be required to certify that the undisbursed amount lying with the liquidator, from the amount sanctioned by DICGC for more than four months from the date of sanction/release of the fund from DICGC has been refunded to DICGC. Further, a copy of the latest surplus liquid fund statement (No. 3) should also be furnished.

The liquidator is advised to submit the following documents to DICGC for settlement of supplementary claims, as applicable.

1. Undisbursed Claims

- a) A certificate in the following format to be submitted separately for each claim.

This is to certify that the present Claim No. of Shri/Smt (Name of the claimant) for the Claim amount of Rs has been sanctioned earlier under Part (A or B) claims by the Corporation. This claim amount was refunded to Corporation as undisbursed amount on..... (Date) due to (Reason for refund). Thereafter, till date, the present claim has neither been paid nor rejected by the Corporation/liquidator. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing in the 'same capacity and same right'. Wherever clubbed, maximum claim payable including the present claim has been restricted to Rupees five lakh each. KYC details of the claimants have been verified by me and found to be correct and the depositor is genuine.

Full Signature :

Full name of Liquidator :

Name of the deregistered bank :

Date :

Seal :

Note:

- Authenticated copies of KYC document/s of the claimant should be furnished.
- The documents should be certified by the Liquidator with his full name and signature along with the seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims
- Corporation reserves the right to call for any other documents, if required for processing the claims

2. Claims withheld for want of Proprietor's name/Depositors name/ wrong type codes/Discrepancy in KYC documents

The documents appended below are to be furnished (as applicable):

- a) A statement (as on cut-off date) of claim/s clearly indicating Claim no./s, Name and address of the depositor, Name of the firm (if applicable), Name of the Proprietor/Partners, total deposits, set-off amount, net deposit amount and admissible amount (Excel format).
- b) The correct type code of account (please refer to Annex VII of Guidelines for Preparation of List of Claims)
- c) Authenticated account opening form
- d) Authenticated document/s clearly indicating the name of the Proprietorship/Partnership firm and name of the proprietor/partners.
- e) Certificate of Registration of the proprietary concern/partnership firm.
- f) KYC documents (in case discrepancy was observed and the claim was withheld)
- g) A certificate in the following format to be submitted separately for each claim.

This is to certify that the claim for Rs..... of Shri/Smt (Name of the claimant) for the claim no.....being made has not been sanctioned earlier under any of the Part A or Part B claims by the Corporation. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing of the deposits in the 'same capacity and same right'. Wherever clubbed, the maximum claim payable including the present claim has been restricted to Rupees Five lakh each. KYC details of the claimant have been verified by me and found to be correct and the depositor is genuine.

Full Signature :

Full name of Liquidator :

Name of the deregistered bank :

Date :

Seal :

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the claimant should be certified by the Liquidator with his full name and signature along with the seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims

3. Part B claim:

The documents appended below are to be furnished:

- a) A statement clearly indicating Claim No. as per the Part B main claim submitted, along with the name, address and amount of claim of the claimant. Claims should be clubbed wherever required and subjected to set-off of any dues of the bank (excel format)
- b) A certificate in the following format to be submitted separately for each claim.

This is to certify that the Claim No. of Shri/Smt (Name of the claimant) for the Claim amount of Rs has being made under Part B as the depositor has approached the bank for payment of their deposit insurance claim amount. I have verified the KYC documents submitted by the claimant for identity and address proof and I have found that to be correct and the depositor as genuine. This claim was not included in any of the Part A or Part B claims already settled or rejected by the Corporation and the claim has been submitted after exercising proper set-off of dues, if any, and clubbing in the 'same capacity and same right'. Wherever clubbed, maximum claim payable including the present claim has been restricted to Rupees five lakh each.

Full Signature :

Full name of Liquidator :

Name of the deregistered bank :

Date :

Seal :

Note:

- Application received from the depositor for his claim amount is to be duly certified by the Liquidator.
- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the Claim should be certified by the Liquidator with his full name and signature along with the seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

4. Additional Claims by the Liquidator

Claim to be submitted as per the main claim format. The documents appended below are to be furnished:

- a) ID proof of the depositor/s indicating thereon running serial from the last Claim no. as per the Main Claim list duly certified by the Liquidator.
- b) Deposit receipts/Account statements/Loan a/c statements for the total deposit amount and outstanding loan amount; account opening forms duly indicating thereon new Claim no. and amount payable as on cut-off date.
- c) A certificate in the following format to be submitted separately for each claim.

This is to certify that the Claim No. of Shri/Smt (Name of the claimant) for the Claim amount of Rs being made has not been claimed earlier under any of the Part A or Part B claims to the Corporation. The same has not been included in the balance sheet as on cut-off date. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing in the 'same capacity and same right'. Wherever clubbed, maximum claim payable including the present claim has been restricted to Rupees five lakh each. KYC details of the claimants have been verified by me and found to be correct and the depositor is genuine.

Full Signature :

Full name of Liquidator :

Name of the deregistered bank :

Date :

Seal :

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the Claimant and the Claim amount should be certified by the Liquidator with his full name and signature along with the seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

5. Legal heir Certificate for claims of deceased claimants

In any of the aforesaid claims, the Liquidator is required to furnish a legal heir certificate for claims received from legal heirs of deceased claimants as per certificates given below, as applicable.

a. Certificate for Legal Heir - For undisbursed claim of deceased claimants

This is to certify that the present claim No..... of Shri/Smt..... (name of the claimant) for claim amount ofbeing made has been sanctioned earlier under either of the Part A or Part B claims by the Corporation and has been refunded by us on(date) due to(reason) to the Corporation.

The present Claim no.for an amount of has been submitted after us examining and certifying the legal-heirship of the nominee/beneficiary (strike out whichever is not applicable) Shri/Smt..... of the deceased claimant Late.....and the same has been found in order. Further, we certify that the nominee/beneficiary is genuine claimant and KYC details have been verified by us, and till date, the same has neither been claimed earlier nor rejected or paid by the Corporation after refunding it as undisbursed amount.

I hereby certify that the present claim towards settlement of undisbursed amount is in the 'same capacity and same right' and has been submitted after exercising proper set-off of dues and same has been restricted to Rupees five lakh per claim.

Full Signature:

Full name of Liquidator:

Name of the deregistered bank:

Date:

Seal:

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- Death certificate and proof to substantiate the legal heir of the deceased claimant should be certified by the Liquidator with full name and signature along with the seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

b. Certificate for Legal Heir - For deceased claimants

This is to certify that the present claim No..... of Shri/Smt..... (Name of the claimant) for claim amount ofbeing made has been sanctioned earlier under either of the Part A or Part B claims by the Corporation.

The present Claim no.for an amount of `..... has been submitted after us examining and certifying the legal-heirship of the nominee/beneficiary (strike out whichever is not applicable) Shri/Smt..... of the deceased claimant Late.....and the same has been found in order. Further, we certify that the nominee/beneficiary is genuine claimant and KYC details have been verified by us, and till date, the same has neither been claimed earlier nor rejected or paid by the Corporation.

I hereby certify that the present claim towards settlement of undisbursed amount is in the 'same capacity and same right' and has been submitted after exercising proper set-off of dues and same has been restricted to Rupees five lakh per claim.

Full Signature:

Full name of Liquidator:

Name of the deregistered bank:

Date:

Seal:

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- Death certificate and proof to substantiate the legal heir of the deceased claimant should be certified by the Liquidator with full name and signature along with the seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

Note: In any event of wrong submission of ineligible / wrong / double claims and/or document/fact/certificate, relevant provisions of the DICGC Act, 1961 would be applicable and the liquidator shall be liable for any violations of the provisions of the Act.