



October 31, 2005

**DICGC releases Rs.411 crore towards settlement of claims
on account of co-operative banks in Gujarat**

The Deposit Insurance and Credit Guarantee Corporation (DICGC) today released over Rs.411 crore towards settling the claims of the depositors of the following seventeen cooperative banks in Gujarat. The licences of these banks were cancelled by the Reserve Bank of India during the recent past. More than 7 lakh depositors will be benefited.

1. Baroda People's Co-operative Bank, Baroda
2. The Co-operative Bank of Umreth
3. Shree Patni Co-operative Urban Bank Ltd., Gujarat
4. The Classic Co-operative Bank Ltd., Surat
5. Sabarmati Co-operative Urban Bank Ltd., Gujarat
6. Matar Nagrik Sahkari Bank Ltd., Gujarat
7. Diamond Jubilee Co-operative Bank Ltd., Gujarat
8. Petlad Commercial Co-operative Bank Ltd., Gujarat
9. Nadiad Mercantile Co-operative Bank Ltd., Gujarat
10. Shreenathji Co-operative Bank Ltd., Gujarat
11. Shree Vikas Co-operative Bank Ltd., Gujarat
12. Textile Processors Co-operative Bank Ltd.
13. Pragati Co-operative Bank Ltd.
14. Ujavar Co-operative Bank Ltd.
15. Sunav Nagrik Sahkari Bank Ltd.
16. Visnagar Nagrik Sahakari Bank Ltd.
17. Charotar Nagrik Sahakari Bank Ltd.