

Corrigendum of Request for Proposal (RfP) for appointment of CA firm for verification / certification of claim list and books of records of insured banks placed under All Inclusive Direction (AID) & Transferee banks - Expression of Interest



निक्षेप बीमा और प्रत्यय गारंटी निगम
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Please refer to:

1. Mandatory Criteria

a. Para 2 of RfP letter dated September 19, 2021

b. Para 3: Selection Process -> Phase – 1: Technical Evaluation -> B. Mandatory Criteria

Bidding Document Reference(s)	Modification
<p>B. Mandatory Criteria:</p> <p>a) The CA firms bidding for banks with deposits more than ₹1000 crore should have at least eight experienced CA partners, at least 20 years of establishment and should have their head office/branch office headed by a CA partner in the state in which the bank is headquartered.</p> <p>b) CA firms for banks with deposits more than ₹100 crore to ₹1000 crore should have at least five experienced CA partners, at least 15 years of establishment and have their head office/branch office headed by a CA partner in the state in which the bank is headquartered.</p> <p>c) All the other CA firms applying for banks with deposits less than ₹100 crore should have at least three experienced CA partners, 5 years of establishment as CA firm and should have their head office/branch office headed by a CA partner in the state in which the bank is headquartered.</p>	<p>a. The CA firms bidding for banks with deposits more than ₹1000 crore should have at least eight experienced CA partners, at least 20 years of establishment as CA firm. The CA firm need not have head office/branch office in the state in which the bank is headquartered.</p> <p>b. CA firms for banks with deposits more than ₹100 crore to ₹1000 crore should have at least five experienced CA partners, at least 15 years of establishment as CA firm. The CA firm need not have head office/branch office in the state in which the bank is headquartered.</p> <p>c. All the other CA firms applying for banks with deposits less than ₹100 crore should have at least three experienced CA partners, 5 years of establishment as CA firm. The CA firm need not have head office/branch office in the state in which the bank is headquartered.</p>



2. Please refer to Page 9 : Important Bidding Information Summary -> Important dates

Last date of email bids to reach DICGC: 17.00 hrs on October 11, 2021.	Last date of email bids to reach DICGC: 10.00 hrs on October 13, 2021.
Opening of envelope - Technical Bids	Opening of envelope - Technical Bids
October 12, 2021 at 11:00 hrs	October 13, 2021 at 11:00 hrs
Opening of envelope - Financial Bids	Opening of envelope - Financial Bids
October 12, 2021 at 15:30 hrs	October 13, 2021 at 15:30 hrs
Convey of Selection by DICGC	Convey of Selection by DICGC
October 13, 2021 at 11.00 hrs	October 14, 2021 at 11.00 hrs
Acceptance of Offer	Acceptance of Offer
October 15, 2021 at 11.00 hrs	October 15, 2021 at 11.00 hrs

3. Please refer to : Eligibility criteria of firms to place bids

- a. Annex IA** of Particulars to be furnished for the purpose of Empanelment of CA firm for verification / certification of books in respect of claim list submitted by insured banks placed under All Inclusive Direction (AID) and transferee banks.
- b. Annex IV** Technical Evaluation for selection of CA firms for verification / certification of books in respect of claim list submitted by insured banks placed under All Inclusive Direction (AID) and transferee banks (Para 3).
- c. Para 3: Selection Process -> Phase – 1: Technical Evaluation -> A. Eligibility Criteria – (d)**
- d. Annex I: FORM-1 (Technical Bidding)**

*Firms which are currently auditors of RBI / Deposit Insurance and Credit Guarantee Corporation of India (DICGC) (verification/concurrent/statutory/consultants) / Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL) / Reserve Bank Information Technology Private Limited (ReBIT) / Indian Financial Technology and Allied Services (IFTAS) in the past but at least

The criteria may be omitted.



<p>two years have not elapsed since the completion of such assignment as on March 31, 2021 are Not eligible.</p>	
<p>4. Invoking of Section 18 A 7 a. Para 6 of our letter Ref. CO.DICG.CSD. No.S227 / 05.03.001/2021-22 dated September 19, 2021 (covering letter to RfP documents inviting bids) b. Para 3 of RfP document (on Selection Process)</p>	
<p>It may be noted that after finalisation of internal scrutiny process, a bank wise empanelled list of SCA firms shall be published on our website (https://dicgc.org.in). This empanelment will be only for the banks specified in the list and the list may undergo change subject to regulatory decisions. If any bank is removed from the list, accordingly the bids for that bank will stand cancelled. Allotment of a bank to a CA firm will be at the sole discretion of DICGC. Where DICGC, being required to discharge its liability in respect of any bank not named in the list annexed (Annex VI) to the present RFP and for which it notifies another RFP, the CA firms empanelled under the present RFP, shall not, during the currency of their empanelment, be eligible to apply.</p>	<p>If any bank is removed from the list of banks (21 UCBS) before 90 days due to removal of AID restrictions or any regulatory decision, the bids for that bank will stand cancelled. However, in case of invoking provisions of Section 18A(7)(a) of the Act (scheme of amalgamation/ compromise/ arrangement or of reconstruction by regulator) for any bank on receipt of such instructions from DoR, RBI, the CA firm appointed for the bank shall verify the entire claim list submitted, in such (extended) time that would be advised by DICGC.</p>
<p>5. Please refer to : a. Para 2 of RfP letter dated September 19, 2021 b. Phase – 1: Technical Evaluation: Eligibility Criteria</p>	
<p>Those CA firms who have been currently empanelled for verification of claims of banks under liquidation (in 2018, 2019 and 2020) are not eligible to apply.</p>	<p>Those CA firms who have been currently empanelled for verification of claims of banks under liquidation (in 2018, 2019 and 2020) are not eligible to apply. However, such empanelled CA firms who have not been allotted any bank for verification of claim (pending) may be considered eligible.</p>

Note: The RfP and FAQs provided herewith covers only a broad scope of work and in no way confine the scope of verification to be done within the ambit of provisions under Sec 18A of the DICGC (Amendment) Act.

