Corrigendum of Request for Proposal (RfP) for appointment of CA firm for verification / certification of claim list and books of records of insured banks placed under All Inclusive Direction (AID) & Transferee banks - Expression of Interest



निक्षेप बीमा और प्रत्यय गारंटी निगम Deposit Insurance and Credit Guarantee Corporation <u>www.dicgc.org.in</u>

Head Office: Reserve Bank of India Building, Second Floor, (Opp. Mumbai Central Railway Station) Byculla, Mumbai – 400008.

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Please refer to:

1. Mandatory Criteria

- a. Para 2 of RfP letter dated September 19, 2021
- b. Para 3: Selection Process -> Phase 1: Technical Evaluation -> B. Mandatory Criteria

Modification

Bidding Document Reference(s)

B. Mandatory Criteria:

- a) The CA firms bidding for banks with deposits more than ₹1000 crore should have at least eight experienced CA partners, at least 20 years of establishment and should have their head office/branch office headed by a CA partner in the state in which the bank is headquartered.
- b) CA firms for banks with deposits more than ₹100 crore to ₹1000 crore should have at least five experienced CA partners, at least 15 years of establishment and have their head office/branch office headed by a CA partner in the state in which the bank is headquartered.
- c) All the other CA firms applying for banks with deposits less than ₹100 crore should have at least three experienced CA partners, 5 years of establishment as CA firm and should have their head office/branch office headed by a CA partner in the state in which the bank is headquartered.

a. The CA firms bidding for banks with deposits more than ₹1000 crore should have at least eight experienced CA partners, at least 20 years of establishment as CA firm. The CA firm need not have head office/branch office in the state in which the bank is headquartered.

b. CA firms for banks with deposits more than ₹100 crore to ₹1000 crore should have at least five experienced CA partners, at least 15 years of establishment as CA firm. The CA firm need not have head office/branch office in the state in which the bank is headquartered.

c. All the other CA firms applying for banks with deposits less than
₹100 crore should have at least three experienced CA partners, 5 years of establishment as CA firm.
The CA firm need not have head office/branch office in the state in which the bank is headquartered.



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two years have not elapsed since the	
completion of such assignment as on March	
31, 2021 are Not eligible.	
4. Invoking of Section 18 A 7	
a. Para 6 of our letter Ref. CO.DICG.CSD. No.S	227 / 05.03.001/2021-22 dated
September 19, 2021 (covering letter to RfP d b. Para 3 of RfP document (on Selection Proces	č <i>i</i>
Ϋ́,	,
It may be noted that after finalisation of internal	If any bank is removed from the list
scrutiny process, a bank wise empanelled list of	of banks (21 UCBS) before 90 days
SCA firms shall be published on our website	due to removal of AID restrictions or
(https://dicgc.org.in). This empanelment will be	any regulatory decision, the bids for
only for the banks specified in the list and the	that bank will stand cancelled.
list may undergo change subject to regulatory	However, in case of invoking
decisions. If any bank is removed from the list,	provisions of Section 18A(7)(a) of the
accordingly the bids for that bank will stand	Act (scheme of amalgamation
cancelled. Allotment of a bank to a CA firm will	compromise/ arrangement or o
be at the sole discretion of DICGC. Where	reconstruction by regulator) for any
DICGC, being required to discharge its liability	bank on receipt of such instructions
in respect of any bank not named in the list	from DoR, RBI, the CA firm
annexed (Annex VI) to the present RFP and for	appointed for the bank shall verify the
which it notifies another RFP, the CA firms	entire claim list submitted, in such
empanelled under the present RFP, shall not,	(extended) time that would be
during the currency of their empanelment, be	advised by DICGC.
eligible to apply.	
5. Please refer to :	
a. Para 2 of RfP letter dated September 19, 202	
b. Phase – 1: Technical Evaluation: Eligit	-
Those CA firms who have been currently	Those CA firms who have been
empanelled for verification of claims of banks	currently empanelled for verification o
under liquidation (in 2018, 2019 and 2020) are not	claims of banks under liquidation (ii
eligible to apply.	2018, 2019 and 2020) are not eligible
ongiono to appriy.	to apply. However, such empanelled
	CA firms who have not been allotted
	any bank for verification of clain
	(pending) may be considered eligible.
ote: The RfP and FAQs provided herewith covers	only a broad coope of work and in ne

Note: The RfP and FAQs provided herewith covers only a broad scope of work and in no way confine the scope of verification to be done within the ambit of provisions under Sec 18A of the DICGC (Amendment) Act.

