



निक्षेप बीमा और प्रत्यय गारंटी निगम
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION
(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहयोग
A wholly owned subsidiary of Reserve Bank of India)

www.dicgc.org.in

March 14, 2005

DICGC/POLICY/201/06.09.03/2004-05

Right to Information Act, 2005

To the CEO's of insured banks,

Increase in DICGC's deposit insurance premium in two phases – from 5 paise to 10 paise per Rs.100 of Assessable Deposits per annum

Please refer to our circular DICGC/POLICY/150 /06.09.02/2004-05 dated February 3, 2004 on the captioned subject (copy enclosed). As stated therein, the deposit insurance premium in the first phase was enhanced from 5 paise to 8 paise per Rs.100 of Assessable Deposits for the financial year 2004-05. The second phase of upward revision of premium to 10 paise per annum per Rs. 100 of Assessable Deposits will be effective from the financial year 2005-06.

2. The revised premium of 10 paise per annum per Rs.100 of Assessable Deposits will be payable by all the insured banks from the half year beginning April 2005 onwards. You are therefore requested to issue necessary instructions to the concerned department/officials of your bank.

3. The circular may be placed before the Board of Directors of your bank and compliance thereof may be confirmed.

Yours faithfully,

(Anand Sinha)

Chief General Manager