



निक्षेप बीमा और प्रत्यय गारंटी निगम
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION
(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहयोग
A wholly owned subsidiary of Reserve Bank of India)

www.dicgc.org.in

February 28, 2004

No. DICGC/DID/3342 /05.03.01.01/2003-04

The Chief Executive Officer of
all insured banks.

Dear Sir,

Public Awareness on Deposit Insurance.

As you may be aware, the Corporation has hosted its website (www.dicgc.org.in) where the information in regard to the brief history of the Corporation, and its various functions as also replies to the frequently asked questions (FAQs) has been provided. This information has been provided to explain the concept of deposit insurance and to instill confidence in the minds of the depositors.

2. You will appreciate that all your depositors, particularly the small depositors, would not be in a position to visit our website. Therefore, with a view to giving such depositors necessary assurance regarding safety and security of their deposits with your bank, we forward herewith the text on deposit insurance together with a copy of the poster which is given to all banks for display when they are registered. We advise you to get these printed according to your requirements in the language generally read and understood by your account holders. The booklet on deposit insurance may be made available to the depositors and the poster must invariably be displayed prominently in the premises of each and every branch. The availability of deposit insurance cover upto Rs.1 lakh for deposits held in the same capacity and same right must be highlighted prominently at all places wherever depositor interaction is involved such as amongst others account opening forms, fixed deposit receipts, pay-in slips, account statements, passbooks, web-sites, and all types of stationary and letter heads etc.

3. Needless to say, this gesture will be in your own interest, as it will go a long way in reassuring your account holders that deposit insurance cover is available to them.

Yours faithfully,

(Anand Sinha)

Chief General Manager