



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहाय्योगी Wholly owned subsidiary of the Reserve Bank of India)

August 23, 2017

Liquidation of Gokul Cooperative Urban Bank Limited, Telangana

The RBI has **cancelled the licence** issued to the captioned bank to carry on banking business in India under section 22 of Banking Regulation Act, 1949 (AACS) read with section 56 of that Act vide ED's speaking order No.DCBR.CO.AID/RLC-08/12.24.143/2016-17 dated June 20, 2017.

Consequent upon cancellation of banking licence of the said entity the Bank Registration Cell (BRC) has cancelled the registration of **Gokul Cooperative Urban Bank Limited, Telangana** as an insured bank, vide their order No DICGC/BRC.1370/05.61.999/2017-18 dated July 11, 2017.

Smt D. Vijayalakshmi, Deputy Registrar, has been appointed as official liquidator for the liquidated bank. Guidelines have been issued on August 01, 2017, to the RCS, Telangana and on August 22, 2017 to the liquidators by DICGC for timely submission of the claims.

The deposit insurance is covered upto June 28, 2017, which may be noted for further guidance in the matter.

The contact details of the liquidator is given below:

Smt D. Vijaya Laxmi,(liquidator) 9100115723 / 9951605082

V G Venkata Chalapathy
General Manager

Press Release: 2017-18