

प्रेस प्रकाशनी PRESS RELEASE



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India

वेबसाइट : <https://dicgc.org.in/hindi/>

Website: www.dicgc.org.in

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September 27, 2023

Payment under Section 18 A of DICGC Act – Colour Merchants Co-operative Bank Ltd., Ahmedabad

The Deposit Insurance and Credit Guarantee Corporation (DICGC) will be making payments to the eligible depositors of the captioned bank, as specified below, in terms of [Section 18A of the DICGC Act, 1961](#), subject to submission of claim list by the bank concerned, in such form and manner as prescribed by DICGC within statutory timeline of 45 days i.e, by November 09, 2023

Sr.No	Name of the Bank	City, State	Last date for submission of claim/ willingness	Date of payment by DICGC
1	Colour Merchants Co operative Bank Ltd., Ahmedabad (AID w.e.f. September 25, 2023)	Ahmedabad Gujarat	November 09, 2023	December 24, 2023

2. Depositors of the above bank are advised to submit their deposit insurance claims to the bank. The claims should be supported by officially valid document/s of identity and written consent to receive the amount lying in credit of their deposit ([willingness declaration](#)), subject to a maximum of Rs.5 lakh in same capacity and in the same right, along with alternate bank account details into which the said amount will be credited. Please note that the willingness submitted shall be construed applicable for all deposit accounts held by a depositor in the bank.

3. Depositors submitting valid documents, as mentioned above, will be paid by credit to the alternate bank account specified by depositors, or on their consent, to their Aadhaar

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linked bank account, subject to bank abiding by the statutory timelines of depositor list submission in terms of Section 18 A (2).

**Chamailo M Samuel
Deputy General Manager**

Press Release: 2023-2024/06