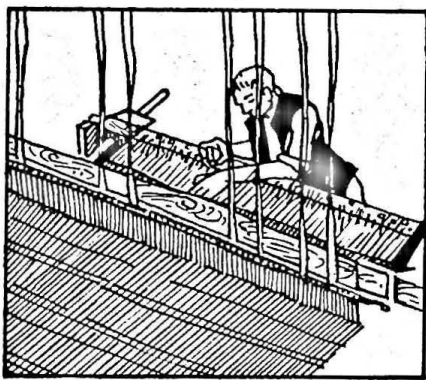
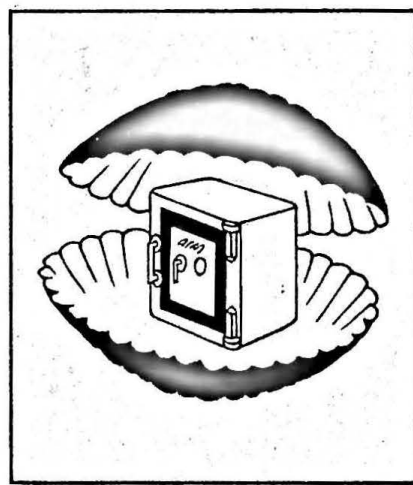
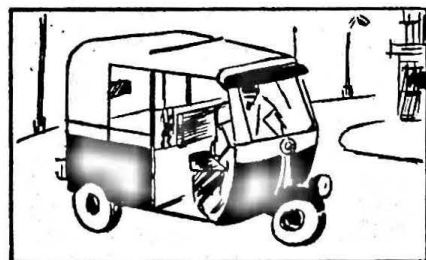


20th Annual Report

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION



ESTABLISHED BY ACT OF PARLIAMENT
DIRECTORS' REPORT, BALANCE SHEET AND ACCOUNTS FOR THE YEAR ENDED
THE 31st DECEMBER 1981

With best compliments of

Shri K. K. Saksena

GENERAL MANAGER

**Deposit Insurance and Credit Guarantee
Corporation, Bombay**

**LETTER
OF
TRANSMITTAL**

(To the
Reserve Bank of India)

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

Novelty Chambers,
4th, 5th, 6th and 8th Floors,
Grant Road,
P. B. No. 4095,
Bombay-400 007.

Ref. No. BS/1507/DICGC.50(B)-82

March 29, 1982
Chaitra 8, 1904 (Saka)

The Secretary,
Reserve Bank of India,
New Central Office Building,
Bombay - 400 023.

Dear Sir,

Balance Sheet and Annual Report for 1981

Pursuant to the provisions of Section 32(1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, I am directed by the Board of Directors to forward herewith the following documents :

(i) the Balance Sheet and Accounts of the Corporation for the year ended the 31st December 1981, together with the Auditors' Report; and

(ii) the Report of the Board of Directors on the working of the Corporation for the year 1981.

Yours faithfully,

Sd/- C. S. Subramaniam

General Manager

**LETTER
OF
TRANSMITTAL**

(To the
Government of India)

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

Novelty Chambers,
4th, 5th, 6th & 8th Floors,
Grant Road,
P. B. No. 4095,
Bombay-400 007.

Ref. No. BS/1511/DICGC.50(C)-82

March 29, 1982
Chaitra 8, 1904 (Saka)

The Secretary to the Government of India,
Ministry of Finance,
Department of Economic Affairs,
(Banking Division),
Parliament Street,
New Delhi - 110 001.

Dear Sir,

Balance Sheet and Annual Report for 1981

Pursuant to the provisions of Section 32 (1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, I am directed by the Board of Directors to forward herewith a signed copy each of :

(i) the Balance Sheet and Accounts of the Corporation for the year ended the 31st December 1981, together with the Auditors' Report ; and

(ii) the Report of the Board of Directors on the working of the Corporation for the year 1981.

2. Copies of the above Balance Sheet and Annual Report have been furnished to the Reserve Bank of India. Three extra copies thereof are also sent herewith.

3. We may kindly be advised of the date/s on which the above documents are placed before each House of the Parliament (viz., the Lok Sabha and Rajya Sabha), under Section 32(2) of the Act *ibid*.

Yours faithfully,

Sd/- C. S. Subramaniam

General Manager.

BOARD OF DIRECTORS

CHAIRMAN

A. GHOSH

*Deputy Governor, Reserve Bank of India, Bombay
(Till March 30, 1982)*

Dr. M. V. HATE

*Deputy Governor, Reserve Bank of India, Bombay
(Since March 31, 1982)*

DIRECTORS

Nominated by the Reserve Bank of India under Section 6(1)(b) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

Dr. P. D. OJHA

Executive Director, Reserve Bank of India, Bombay.

Nominated under section 6(1)(C) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

ASHOK NARAYAN

*Director, Government of India, Ministry of Finance,
Department of Economic Affairs, (Banking Division),
New Delhi.*

Nominated under Section 6(1)(d) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

K. S. SHENOY

*Managing Director, General Insurance Corporation
of India, Bombay.*

S. V. GHATALIA

Chartered Accountant, Bombay,

Nominated under Section 6(1)(e) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

L. P. BHARGAVA

Advocate, Ujjain.

V. S. NATARAJAN

Managing Director, State Bank of India, Bombay.

C. R. SEN GUPTA

*Executive Director, Industrial Development Bank
of India, Bombay.*

OFFICES & PRINCIPAL OFFICERS OF THE CORPORATION

Head Office (Main)	Novelty Chambers, 4th, 5th, 6th and 8th Floors, Grant Road, Post Box No. 4095, BOMBAY—400 007.	Tel. Nos. 892577 893256
(S.S.I. Wing)	New India Centre, 17, Cooperage Road, Post No. 1076, BOMBAY—400 039.	Tel. No. 230299
BRANCHES		
Bombay (i)	New India Centre, 17, Cooperage Road, Post Bag No. 10023, BOMBAY—400 039.	(Tel. 230299)
Calcutta (ii)	15, Netaji Subhash Road, Post Bag No. 17, CALCUTTA—700 001.	(Tel. 226029)
Madras (iii)	Kuralagam Building, 3rd Floor, Esplanade, Post Box No. 5021, MADRAS—600 001.	(Tel. 28139)
New Delhi (iv)	6, Sansad Marg, Reserve Bank of India Building, Post Box No. 123, NEW DELHI—110 001.	(Tel. 38390/211)

PRINCIPAL OFFICERS

GENERAL MANAGER

C. S. Subramaniam

DEPUTY GENERAL MANAGERS

I. S. Sharma

Dalip Singh

GENERAL MANAGER DESIGNATE

K. K. Saxena

BRANCH MANAGERS

N. K. Sharma (Bombay)
Sukumar Mitra (Calcutta)

M. Natarajan (Madras)
S. K. Kapur (New Delhi)

OTHER SENIOR OFFICERS

P. Krishnamurthy
J. Fonseca

P. S. Samant
S. T. Khanzode

K. S. Jashi

BANKERS

Reserve Bank of India

AUDITORS

M/s. V. B. Haribhakti & Co.,
Chartered Accountants,
Bombay Mutual Chambers,
19/21 Ambalal Doshi Marg,
Fort, Bombay—400 023.

REPORT ON THE WORKING OF THE DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION FOR THE YEAR ENDED THE 31ST DECEMBER 1981

In terms of Section 32(1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, the Board of Directors present herewith the Twentieth Annual Report of the Corporation for the year ended the 31st December 1981.

2.1 During the year under report, the Corporation continued to strive for the achievement of its twin objectives of giving insurance protection to small depositors in banks and guarantee support to credit facilities extended to certain categories of small borrowers, particularly those belonging to the weaker sections of the society. Further, with a view to integrating all credit guarantee schemes under one organization, the Government of India cancelled as from March 31, 1981 the credit guarantee scheme for small scale industries sponsored by them and hitherto operated by the Credit Guarantee Organisation (Reserve Bank of India) and entrusted the Corporation with the administration of the scheme for the purpose of discharge of the Government's obligations thereunder. The Corporation simultaneously introduced, effective from April 1, 1981, a credit guarantee scheme of its own, for covering advances to the small scale industries. The Corporation opened branches, one each at Bombay, Calcutta, Madras and New Delhi with effect from the same date, for the performance of these additional functions.

Results—An
overview

2.2 The total number of insured banks rose from 1,582 as on the 31st December 1980 to 1,647 as at the end of December 1981 comprising 82 commercial banks, 106 regional rural banks and 1,459 co-operative banks out of a total of 1,553 banks in this sector. The insured deposits rose over the last year from Rs. 24,233.50 crores to Rs. 25,859.20 crores (a rise of 6.7%) and the number of fully protected deposit accounts went up by 7.1% from 1,274 lakhs to 1,365 lakhs.

2.3 As regards the credit guarantee schemes pertaining to the non-industrial sector, there was a rise of 27.1% in the guaranteed advances. Vigorous efforts were made to speed up the settlement of guarantee claims to keep pace with the large increase in their inflow. During the year under report, 74,030 claims for a total amount of Rs. 1,113.89 lakhs were disposed of as against 47,481 claims for a total amount of Rs. 720.35 lakhs settled in the previous year, which indicates a rise of 55.9% in the number of claims disposed of. The Deposit Insurance Fund and the Credit Guarantee Fund which stood at Rs. 10,962.56 lakhs and Rs. 4,417.92 lakhs as at the end of 1980 increased substantially to Rs. 13,300.62 lakhs and Rs. 8,090.29 lakhs respectively as at the end of 1981.

3.1 Dr. K. S. Krishnaswamy relinquished his Chairmanship of the Board of Directors of the Corporation with effect from April 1, 1981 consequent on his retirement from the service of the Reserve Bank as a Deputy Governor. Shri P.R. Nangia, a Deputy Governor, was nominated as Chairman on the Board with effect from April 8, 1981. Sarvashri A. Ghosh and V. S. Natarajan were reappointed as directors with effect from January 7, 1981 while Shri L. P. Bhargava was reappointed from April 10, 1981. Sarvashri S. V. Ghatalia and C. R. Sen Gupta were appointed as directors with effect from November 12, 1981. Shri A. Ghosh has since resigned as a director consequent on his appointment as a Deputy Governor of the Reserve Bank of India and has been appointed as Chairman on the Board with effect from February 17, 1982 in place of Shri P. R. Nangia, who relinquished his position as Deputy Governor and also the Chairmanship of the Corporation as on February 15, 1982. Dr. M. V. Hate, the Reserve Bank Nominee on the Board also ceased to be a director as on February 28, 1982 and in his place, Dr. P. D. Ojha has been nominated by the Bank as a director of the Corporation. The Board places on record its deep appreciation of the valuable contribution made by Dr. K. S. Krishnaswamy and Shri P. R. Nangia as Chairman of the Corporation and Dr. M. V. Hate as a director, and welcomes the new Chairman and the new Directors.

3.2 Six meetings of the Board and four meetings of the Executive Committee of the Corporation were held during the year under report.

DEPOSIT INSURANCE FUNCTION

4. With certain foreign banks opening their offices in India, the number of insured commercial banks went up by 4 to 82 as at the end of 1981. A total amount of Rs. 1,658.59 lakhs was collected from the commercial banks as premium during the year as against Rs. 1,361.61 lakhs in the preceding year.

5. With the registration of 22 more regional rural banks set up during the year under report the total number of insured banks in this category increased to 106 as against 84 as at the end of 1980. A sum of Rs. 9.99 lakhs was realised as premium from these banks during the year as compared with Rs. 6.82 lakhs received in 1980.

6.1 The Deposit Insurance Scheme now covers 1,459 co-operative banks. Forty three more co-operative banks in 11 States were registered during the year with Gujarat, Karnataka and West Bengal together accounting for 30 banks. As against this, one bank in Karnataka was taken into liquidation while a bank each in Maharashtra, Tamil Nadu and Uttar Pradesh was deregistered as these ceased to be primary co-operative banks. The names of the banks registered/deregistered during the year are given in Annexure I.

6.2 The scheme of insurance of deposits has so far been extended to co-operative banks in thirteen States viz., Andhra Pradesh, Gujarat, Jammu and Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Orissa, Rajasthan, Tamil Nadu, Tripura, Uttar Pradesh and West Bengal and three Union Territories viz., Delhi, Goa, Daman and Diu and Pondicherry.

6.3 The Reserve Bank has advised the Corporation in February 1982 that the Government of Himachal Pradesh have also carried out amendments to their Co-operative Societies Act with a view to facilitating extension of the deposit insurance scheme to co-operative banks in that State, numbering 6 and steps are being taken to extend the scheme to them. Four other States viz., Bihar, Manipur, Nagaland and Punjab which account for a total of about 60 co-operative banks are also taking steps to effect the necessary amendments to their respective Co-operative Societies Acts.

6.4 The other States and Union Territories where the respective governments are yet to initiate steps to carry out the required amendments to their Co-operative Societies Acts, account for only 28 co-operative banks.

6.5 A total amount of Rs. 154.47 lakhs was received as premium from the co-operative banks during the year 1981 as against Rs. 119.50 lakhs in the previous year. Some co-operative banks have defaulted in the submission of returns as also in the payment of the premium for two or more periods. The matter is being pursued with them both directly and through the Reserve Bank.

7. The number of banks—commercial and co-operative covered under the Deposit Insurance Scheme from year to year, since 1962, is given in Annexure II.

8.1 The rate of insurance premium at 4 paise per Rs. 100 per annum has remained unchanged.
Rate of insurance premium

8.2 The limit of insurance cover per depositor (in the same right and capacity) per bank at Rs. 30,000/- has also remained unchanged.
Limit of insurance cover

9.1 A statement showing the extent of protection afforded by the Corporation to the depositors of insured banks (commercial and co-operative) since inception is given in Annexure III. With the gradual increase in the limit of insurance cover, the ratio of insured deposits to total assessable deposits, amount-wise, which was 23.1% as at the end of 1961 and increased to 71.3% by 1976, has further improved and stands at 73.9% as at the end of June 1981.
Insured deposits

9.2 The percentage of the number of fully protected accounts to the total number of deposit accounts which stood at 78.5 as at the end of 1961 has since increased considerably due to the gradual rise in the insurance limit as stated above as also due to the inclusion of a number of co-operative banks in the Deposit Insurance Scheme and as at the end of June 1981, the percentage was 99.1. The remaining accounts are partially protected by insurance.

10. The amount of deposits in fully protected accounts and partially protected accounts formed 63.2% and 36.8% respectively of the total assessable deposits, indicating a remarkable progress as compared to the percentage of deposits in fully protected accounts at 9.7 at the end of 1961.
Protected deposits

11.1 The coverage of insured accounts and insured deposits of commercial banks, including the regional rural banks, according to their size is indicated in Annexure IV, while a similar analysis in respect of insured co-operative banks is given in Annexure V.
Detailed Analysis

11.2 The percentage of fully protected accounts to total number of accounts continues to be higher in the case of smaller commercial banks —99.9% in 1981 in the case of banks with assessable deposits of Rs. 1 crore or less, 99.5% to 99.9% for medium-sized commercial banks (with assessable deposits exceeding Rs. 1 crore but upto Rs. 50 crores) and 99.0% to 99.1% in the case of banks with assessable deposits exceeding Rs. 50 crores. As regards amount-wise coverage, the ratio worked out to 67.5% in the case of small banks, while it varied from 65.9% to 84.4% in regard to medium sized banks and 68.2% to 74.1% in respect of bigger banks. In the case of regional rural banks, the percentage of fully protected accounts to total accounts stood at 99.9 indicating a near total coverage and the percentage of insured deposits to total deposits worked out to 85.9.

11.3 The position was more or less similar in the case of co-operative banks. Thus, the relative percentages of fully protected accounts and insured deposits worked out to 99.6 and 93.1 in the case of co-operative banks with assessable deposits of Rs. 1 crore or less, 99.5 and 81.2 for banks with deposits between Rs. 1 crore and Rs. 10 crores, 99.6 and 71.7 in respect of banks with deposits between Rs. 10 crores and Rs. 25 crores, 99.4 and 62.1 in the case of banks with deposits ranging from over Rs. 25 crores to Rs. 50 crores; 99.1 and 60.2 in regard to banks with deposits ranging from Rs. 50 crores to Rs. 100 crores and 98.0 and 48.6 in respect of banks with deposits exceeding Rs. 100 crores. In the case of primary co-operative banks, the insurance cover extended upto 99.5% of the accounts and 84.3% of their deposits, the relative ratios working out to 99.6% and 73.2% in the case of central co-operative banks and 98.8% and 39.8% for the state co-operative banks.

CREDIT GUARANTEE FUNCTION

Credit guarantee schemes relating to non-industrial sector i.e. other than those relating to small scale industries.

12. A statement giving year-wise position of the guaranteed advances under the earlier guarantee schemes of the Corporation pertaining to the non-industrial sector, viz., the Small Loans Guarantee Scheme, 1971, the Small Loans (Financial Corporations) Guarantee Scheme, 1971 and the Small Loans (Service Co-operative Societies) Guarantee Scheme, 1971 as also a sector-wise analysis of these advances is at Annexure VI. It will be seen that the total guaranteed advances which had steadily increased from Rs. 208.39 crores as at the end of June 1972 to Rs. 2,799.72 crores as at the close of June 1980, rose further to Rs. 3,558.45 crores as at the end of June 1981 indicating a rise of 27.1%. The extension of guarantee cover by the Corporation is a prime factor contributing to this substantial increase in the flow of institutional credit to the weaker sections of the community. The Small Loans Guarantee Scheme, in which the commercial banks including the regional rural banks are the participants, forms 99.7% of the total guaranteed advances to the non-industrial sector.

13. Advances to farmers and agriculturists continue to constitute a major portion (63.7%) of the guaranteed advances to the non-industrial sector, followed by credit to transport operators (13.7%), retail traders (11.2%) and professional and self-employed persons (4.7%).

14. A list of credit institutions participating in the three guarantee schemes relating to non-industrial sector as on the 31st December 1981 is given in Annexure VII. During the year 1981, 17 regional rural banks joined the Small Loans Guarantee Scheme while 9 regional rural banks joined the Small Loans (Service Co-operative Societies) Guarantee Scheme. With this, 75 commercial banks and 78 out of 106 regional rural banks are participating in the Small Loans Guarantee Scheme, 1971. All the 17 State Financial Corporations and the Tamil Nadu Industrial Investment Corporation Ltd. are participating in the Small Loans (Financial Corporations) Guarantee Scheme, 1971. As regards the Small Loans (Service Co-operative Societies) Guarantee Scheme, 1971 participation in which is open to all Scheduled Commercial Banks including regional rural banks and to co-operative banks (other than primary co-operative banks) which are eligible for deposit insurance cover, 61 commercial banks, 38 regional rural banks and 37 co-operative banks have joined the Scheme.

15.1 With a view to facilitating grant of additional credit facilities by banks to transport operators for repairs and renovations of vehicles damaged or destroyed during riots and civil disturbances taking place in any part of the country, the Corporation extended the benefit of guarantee cover for such additional accommodation even if it resulted in the ceiling of Rs. 1,50,000 on the total advances per borrower, earlier stipulated during such disturbances, the guarantee cover has been made available for any additional credit that may be extended for the purchase of a new vehicle, which will be over and above the guarantee already given for the accommodation given earlier to the borrowers for the acquisition of the first vehicle, subject, however, to certain conditions stipulated in this behalf. Credit institutions were advised that consistent with the objective of the stipulations in paragraph 10 of the Small Loans Guarantee Scheme, 1971 that the borrowers should operate the transport vehicles by themselves, advances should be granted only to those borrowers who hold a licence to operate the vehicle and after satisfying themselves that the borrowers would be actually plying the vehicles for hire.

15.2 In the context of a tendency for premature invocation of guarantee, noticed parti-

CHART I

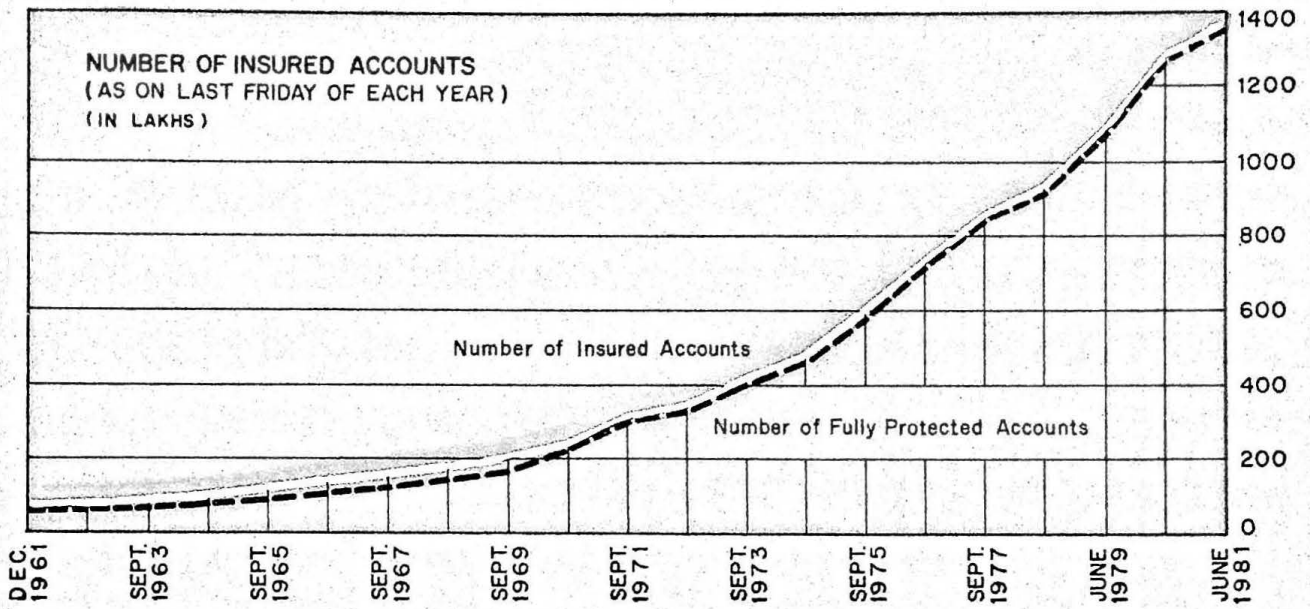


CHART II

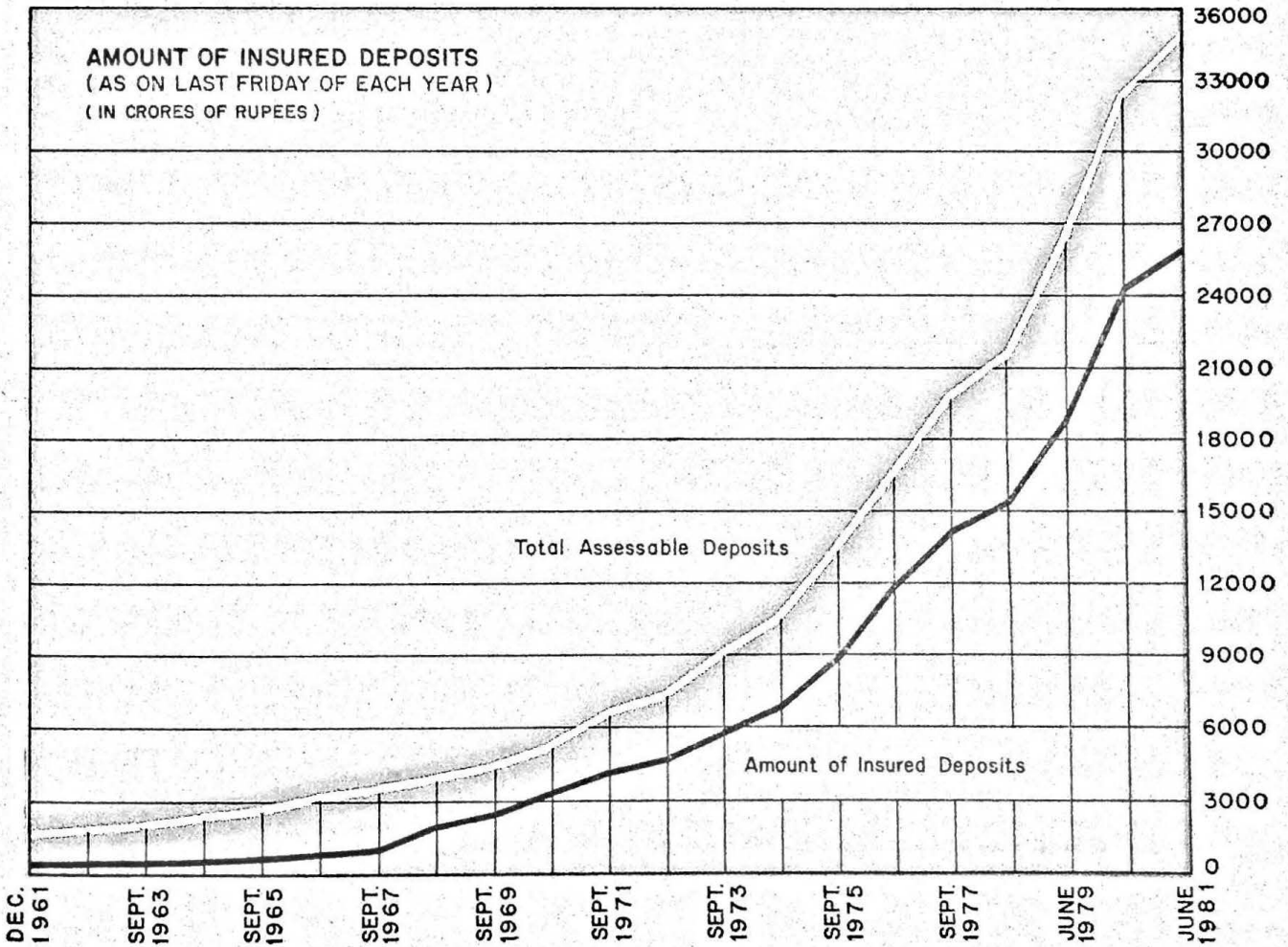
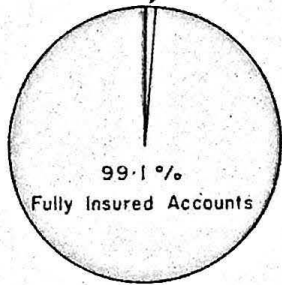


CHART III

**INSURANCE COVERAGE
IN COMMERCIAL AND CO-OPERATIVE BANKS
LAST FRIDAY OF JUNE 1981**

**TOTAL NUMBER OF
INSURED ACCOUNTS
(13,77,06,880)**

0.9 % Partially
Protected Accounts



**TOTAL AMOUNT OF
ASSESSABLE
DEPOSITS
RUPEES
35,004.43
CRORES**

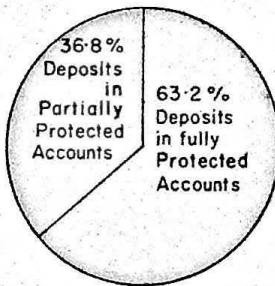
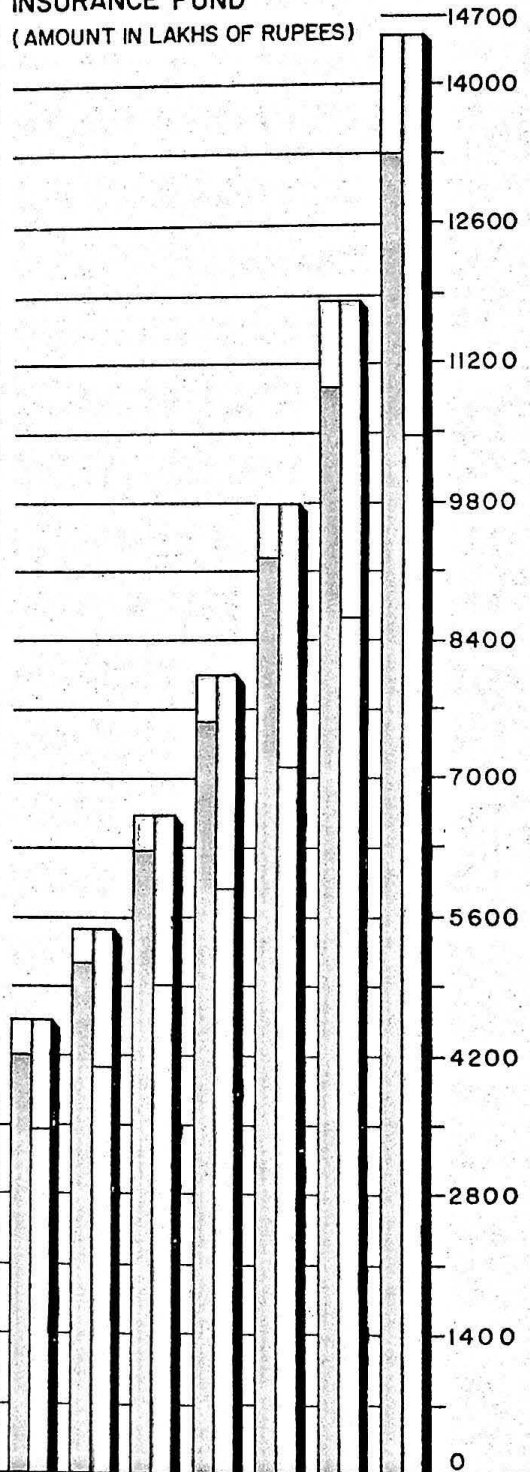


CHART IV

**GROWTH OF DEPOSIT
INSURANCE FUND
(AMOUNT IN LAKHS OF RUPEES)**



Provision for Insurance
Loss and Depreciation — Income from Investments
Amount in
Deposit Insurance Fund — Insurance Premium

YEAR
ENDING

1962 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981

cularly in the case of larger advances, the credit institutions were advised to take effective steps against the borrowers/sureties and securities wherever realisable, before preferring claims.

16.1 The increasing trend in the inflow of guarantee claims, noticed particularly since 1979, became even more pronounced in 1981. As against 83,557 claims for Rs. 1,490.02 lakhs received in 1980, those lodged in 1981 were 1,00,669 in number and Rs. 1,625.19 lakhs in amount.

16.2 A sector-wise break up of claims received is given in Annexure VIII. The claims pertaining to advances granted to farmers and agriculturists account for 53.6% of the total amount of claims, the share of this sector in the total guaranteed advances being 63.7%. The claims relating to transport operators, which come next, account for 22.8% of the total amount of claims, though the advances to this class of borrowers form only 13.7% of the total guaranteed advances.

16.3 In the context of the large inflow of claims, the Corporation has been constantly endeavouring to improve the pace of settlement and has taken several administrative and other measures including enhancement of the limit for the use of the simpler tabular claim format from Rs. 1,000/- to Rs. 2,500/- per borrower. This format dispenses with furnishing of certain details which are more relevant to larger advances. The Corporation also proposes to further augment the strength of staff. Besides, the officers of the Corporation are deputed in larger numbers to participate in the seminars, training programmes, etc. organised by the credit institutions for their officers to explain to them the policies and procedures pertaining to the guarantee schemes. In addition, it continues to provide facilities for participating banks to depute their operation level executives, as also the faculty members of their training colleges for study visits when they get an opportunity to see for themselves the deficiencies in the claim applications submitted by their respective banks which impede prompter settlement, and ascertain the Corporation's requirements in this regard. These measures have resulted in appreciable improvement in the disposal of claims, as will be seen from Annexure IX giving data regarding the claims preferred and those disposed of, a summary of which is given below:

(Amounts in lakhs of rupees)

During the year/s	Claims received		Claims disposed of	
	Number	Amount	Number	Amount
1973-78 ..	51,563	1,545.66	27,033	664.25
1979	36,535	1,130.38	25,739	694.98
1980	83,557	1,490.02	47,481	720.35
1981	1,00,669	1,625.19	74,030	1,113.89
Total ..	2,72,324	5,791.25	1,74,283	3,193.47

17. With the enormous increase in the inflow of claims and their expeditious settlement, more attention is being devoted to the recoveries in the claim paid accounts. There has been a substantial increase in the amounts realised by the Corporation in 1981 as its share of recoveries, the amount received being Rs. 129.47 lakhs as against Rs. 90.73 lakhs in 1980 and Rs. 99.53 lakhs realised in the aggregate during the previous six years. There has, however, been delay on the part of credit institutions in remitting the Corporation's share in a large number of cases. In this connection it was represented that the period of one month allowed in the guarantee scheme for remitting the Corporation's share was rather short, particularly in the case of recoveries in suit-filed accounts as it takes some time to get intimation of such recoveries which are usually made through Courts. The relevant provision in the scheme was, therefore, amended so as to allow three months' time for the purpose.

CREDIT GUARANTEE SCHEMES RELATING TO SMALL SCALE INDUSTRIES

18.1 A credit guarantee scheme for small scale industries sponsored and formulated by the Central Government for the grant of a degree of protection to credit institutions against possible losses in respect of credit extended by them to small scale industries in India was being administered by the Credit Guarantee Organisation (Reserve Bank of India) acting on behalf of the Government. In pursuance of the recommendations of a Working Group constituted by the Government, it was decided that the above scheme should be integrated with the other credit guarantee schemes of the Corporation with a view to facilitating effective co-ordination and operational flexibility, and that the Corporation should formulate a scheme of its own. Accordingly, the Government cancelled its scheme as at the close of business on March 31, 1981 and the Corporation acting as agents of the Government, in the place of the Credit Guarantee Organisation, exercises the rights and discharges the obligations of the Government arising out of or accruing under that scheme upto the date of its cancellation. All credit facilities covered under that scheme and in respect of which a default had occurred prior to its cancellation will continue to be covered under that scheme. All claims pending as on the date of cancellation as also those preferred subsequently in respect of such default accounts are to be first met by the Corporation and reimbursement obtained from the Government periodically. To provide continuity of cover to the other advances covered by the cancelled scheme and also to cover fresh credit facilities, the Corporation introduced, with effect from April 1, 1981 its own guarantee scheme viz., Small Loans (Small Scale Industries) Guarantee Scheme, 1981.

18.2 The new scheme, in its broad framework, is similar to that of the existing scheme of the Corporation for small borrowers engaged in non-industrial activity, but in details, the essential features of the cancelled scheme have been incorporated, at the same time making improvements in the light of experience gained in the working of that scheme, particularly to facilitate expeditious discharge of guarantee obligations and to ensure that guarantee support under the scheme is weighted in favour of the weakest of the weaker sections of society. Thus, the guarantee is to the extent of as much as 90% in the case of borrowers having credit facilities not exceeding Rs. 25,000/- and 75% for borrowers availing themselves of credit facilities for over Rs. 25,000/- but not exceeding Rs. 2 lakhs. In regard to other borrowers the cover is to the extent of 50% but in the case of small scale industrial units located in backward districts, a higher cover of 66 $\frac{2}{3}$ % is provided. The highest cover of 90% is also provided in respect of advances to technician-entrepreneurs subject to certain monetary limits. As regards guarantee fee also, a concessional rate of $\frac{1}{2}$ % per annum is payable in regard to advances to smaller borrowers availing themselves of credit facilities not exceeding Rs. 25,000/- as against the usual rate of $\frac{3}{4}$ % per annum. These rates are the same as applicable to the other guarantee schemes of the Corporation. Immediately before cancellation of their scheme, the Government had also raised to the same level the rates

of guarantee fee applicable to that scheme. However, the guarantee fee under all the schemes of the Corporation are to be calculated on the basis of the balances outstanding in the guaranteed accounts whereas under the guarantee scheme of the Government, in the case of working capital advances, the fee is to be calculated on the credit limits in force or the balance outstanding, whichever is higher, and to this extent, the new scheme is beneficial to the credit institutions, both in terms of the quantum of guarantee fee payable and also the labour involved in the calculations. Further, under the old scheme, there were separate ceilings of Rs. 2.50 lakhs and Rs. 7.50 lakhs in regard to claim liabilities in respect of term loans and working capital finance respectively. The new scheme stipulates a combined flexible ceiling of Rs. 10 lakhs which is more equitable to credit institutions in respect of their term loans.

18.3 Participation under the new scheme as in the case of the other schemes of the Corporation is voluntary, and is open to all commercial banks, regional rural banks, State Financial Corporations, (including Tamil Nadu Industrial Investment Corporation) and also to certain other term lending institutions and co-operative banks approved by the Corporation in this behalf. A list of credit institutions which have joined the new scheme by executing the prescribed agreement and paying the guarantee fee is given in Annexure X. The participants numbering 224 include all the 28 commercial banks in the public sector. Besides, 5 commercial banks, 8 regional rural banks, 2 State Financial Corporations, and 31 other credit institutions have either executed the agreements or paid the guarantee fee. Further, 7 other banks have agreed to join the scheme and have undertaken to execute the agreements.

18.4 The guaranteed advances to small scale industries as on March 31, 1981, amounting to Rs. 3,716.43 crores show an increase of Rs. 232.47 crores as compared with the position as on March 31, 1980, a rise of 6.7%. Of these, advances to the extent of Rs. 203 crores were in default according to recall notices received in the erstwhile Credit Guarantee Organisation till March 31, 1981 and in respect of which its guarantee had not been invoked till that date. The credit institutions were asked to furnish a complete list of all advances under default as on that date but information received so far is incomplete. These advances, as stated earlier, will continue to be governed by the old scheme and guarantees can be invoked in respect of them any time in the future, there being no time limit therefor.

18.5 In the designing of the periodical statements to be obtained from participating credit institutions, the claim formats and forms for other purposes pertaining to the operation of the guarantee scheme, a representative group of banks was associated with a view to understanding their difficulties in compiling these statements, forms etc., which, since introduced, are simpler and call for information absolutely essential for the administration of the scheme.

18.6 As on the date of cancellation of the old scheme, claims amounting to Rs. 98.13 crores were pending with the erstwhile Credit Guarantee Organisation, many of which were outstanding for two years or over and these were transferred to the Corporation for disposal. Further claims to the extent of Rs. 20.56 crores have been received till December 31, 1981. With a view to expediting the disposal of claims, the Corporation is working out a time-bound programme and proposes to augment the staff strength for the purpose. In this context the internal claims settlement procedures have been simplified which are mainly in the direction of minimising correspondence, simplification of forms, larger delegation of powers to branch officials and allowing greater discretion to the participating credit institutions in taking decisions in operational matters without the need to obtain the prior concurrence of the Corporation. As a result, with the existing level staff, claims to the extent of Rs. 10.69 crores were disposed of in the nine-month period ended December 1981 as against Rs. 10.28 crores during the previous 12 months.

As at the end of 1981, 39,290 claims for an aggregate amount of Rs. 108.00 crores were pending. A faster pace of settlement is expected with the proposed additions to staff.

18.7 Year-wise position of claims received and those disposed of during the last four years is given below:

		(Amounts in crores of rupees)	
		Claims received	Claims disposed of
Claims pending as on March 31, 1978	25.10	
<i>Claims received during</i>			
April 1978—March 1979	13.43	3.44
April 1979—March 1980	21.59	6.48
April 1980—March 1981	58.21	10.28
April 1981—December 1981	20.56	10.69
		138.89	30.89

18.8 The claim format under the new scheme was introduced in the last quarter of 1981. 1,308 claims for an aggregate amount of Rs. 1.74 crores were received till December 1981.

19. The Working Group constituted by the Corporation in 1979 to examine the question of extension of benefits of guarantee cover to co-operative credit institutions, *inter alia*, recommended extension of guarantee cover to agricultural credit societies and land development banks at the primary level, in a phased manner, in the context of the very large number of institutions to be covered and the present administrative capacity of the Corporation. The Group also recommended that guarantee may be extended to co-operative urban banks for their advances to non-agricultural sector. These recommendations have been accepted by the Corporation and suitable guarantee schemes have been drafted and other preliminary steps for their introduction are being taken.

ACCOUNTS

20. The Balance Sheets and the Revenue Accounts of the Corporation showing separately the position of the three funds, the Deposit Insurance Fund, the Credit Guarantee Fund and the General Fund, as on the 31st December 1981, together with the Auditors' Report thereon, are attached.

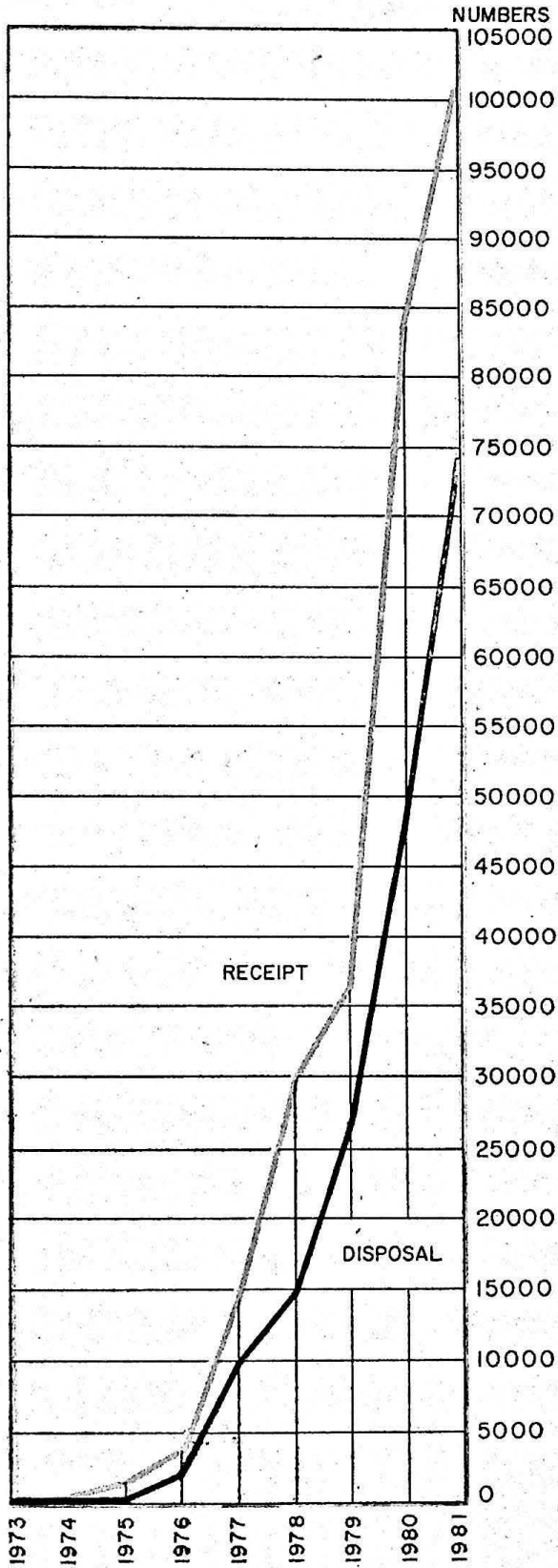
21. During the year, income by way of deposit insurance premium (including interest) was higher at Rs. 1,823.05 lakhs, as compared to Rs. 1,487.93 lakhs in the preceding year, due to the increase in the assessable deposits which is on account of the rising trend in bank deposits. The income from the investments of the Deposit Insurance Fund was higher at Rs. 853.42 lakhs, as compared to Rs. 558.93 lakhs in the previous year.

22.1 The total amount of deposit insurance claims paid or provided for as on the 31st December 1981 in respect of 14 commercial banks aggregated Rs. 113.02 lakhs. Of these, claims paid or provided for in respect of 3 banks, *viz.*, Unity Bank Ltd., Unao Commercial Bank Ltd. and Chawla Bank Ltd. amounted to Rs. 3.79 lakhs and repayments to the extent of Rs. 1.82 lakhs were received from them. As

RECEIPT AND DISPOSAL OF CLAIMS IN RESPECT OF GUARANTEE SCHEMES RELATING TO NON-INDUSTRIAL SECTOR

CHART V

NUMBER-WISE



AMOUNT-WISE

CHART VI

LAKHS OF RUPEES

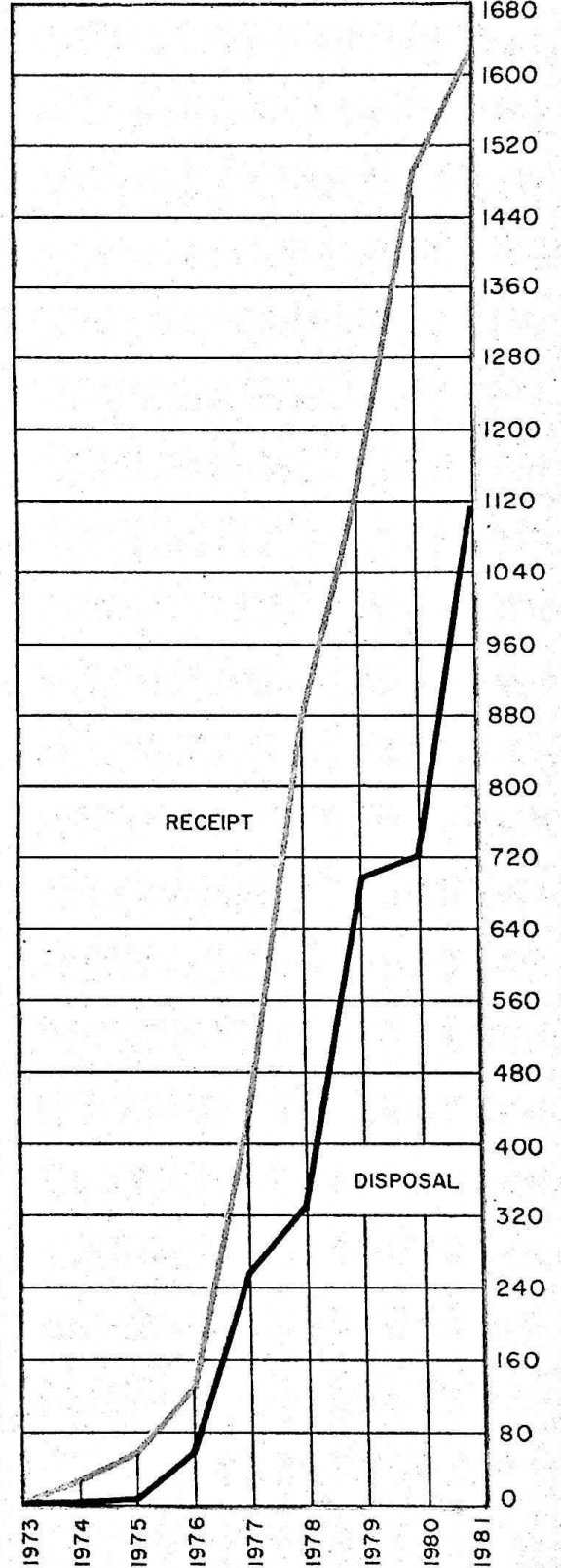


CHART VII

GROWTH OF
GUARANTEED ADVANCES
IN RESPECT OF
GUARANTEE SCHEMES
RELATING TO
NON-INDUSTRIAL SECTOR

END OF JUNE - CRORES OF RUPEES

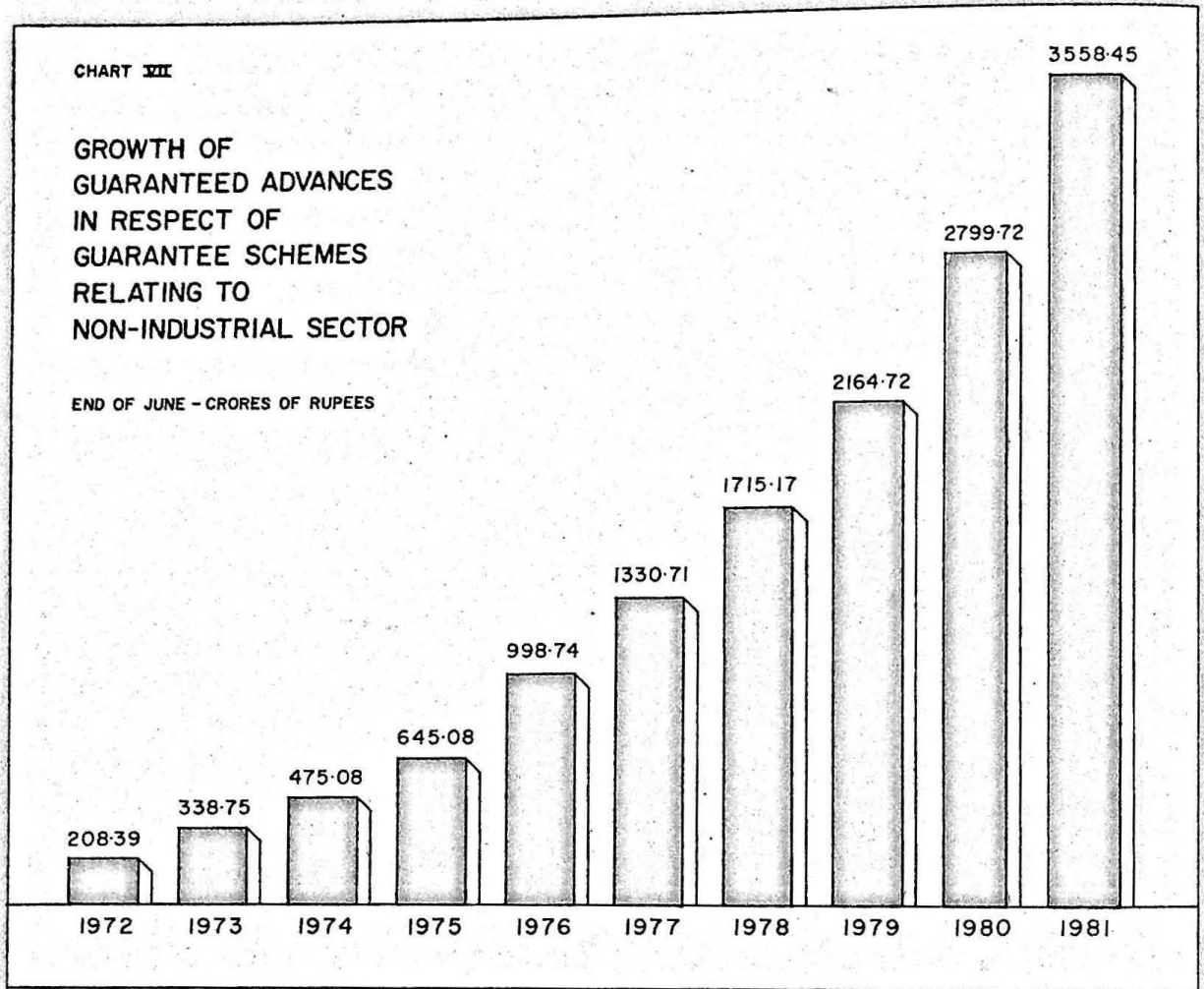
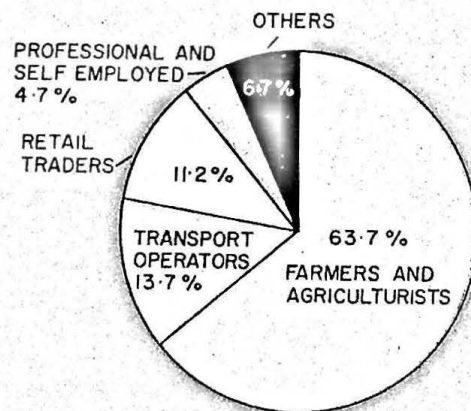


CHART VIII

SECTOR-WISE ANALYSIS OF
GUARANTEED ADVANCES
IN RESPECT OF
GUARANTEE SCHEMES
RELATING TO
NON-INDUSTRIAL SECTOR

AS AT THE END OF JUNE 1981



TOTAL AMOUNT: RUPEES 3558.45 CRORES

no further repayments were expected from these three banks, the balance amount aggregating Rs. 1.97 lakhs (including Rs. 0.04 lakh not paid but provided for) was written off from the provision for 1980. The repayments received from the remaining 11 banks aggregated Rs. 75.76 lakhs leaving a balance of Rs. 33.47 lakhs. The total amount of claims paid or provided for in respect of co-operative banks numbering 10 aggregated Rs. 99.35 lakhs, while repayments received in respect of 3 banks amounted to Rs. 11.13 lakhs. Details of claims paid or provided for and repayments received are given in Annexure XI. A claim for Rs. 13.70 lakhs was received in the year 1980 from the liquidator of one co-operative bank but, on legal advice its settlement was deferred pending disposal of a writ petition filed by the directors of the bank in the High Court challenging the order for liquidation passed by the concerned Registrar of Co-operative Societies. During the year, the Corporation has settled a claim in respect of one more co-operative bank which was taken into liquidation viz., Ramdurg Urban Co-operative Credit Bank Ltd. to the extent of Rs. 2.30 lakhs. A scheme amalgamating the Vysya Co-operative Bank Ltd., Bangalore with the Karnataka Industrial Co-operative Bank Ltd. Bangalore was passed by the Registrar of Co-operative Societies, Karnataka on the 28th November 1981. A claim of Rs. 75.00 lakhs has been received from the transferee bank in February 1982 and it is under scrutiny.

22.2 The prospects of recovery of the dues in respect of the deposit insurance claims paid in the earlier years were reviewed. In the case of 10 co-operative banks, taking into account the recoveries effected in some cases and the prospects of realisations in respect of others, a reduction of Rs. 2.20 lakhs in respect of provision held for insurance losses has been made, while in the case of commercial banks, last year's provision of Rs. 24.55 lakhs has been retained.

22.3 The provision for deposit insurance losses thus stood at Rs. 120.30 lakhs as at the end of the year 1981 as against Rs. 122.50 lakhs as at the close of the preceding year.

22.4 The Revenue Account for the year showed an income of Rs. 2,678.66 lakhs as under, the figure for the year 1980 being Rs. 2,046.86 lakhs.

	(Amounts in lakhs of rupees)
(i) Deposit Insurance premium	1,823.05
(ii) Income from investments	853.42
(iii) Excess Provision for insurance loss written back.. ..	2.19
	2,678.66

Of the above income, a sum of Rs. 340.60 lakhs was appropriated to the investment reserve and the balance of Rs. 2,338.06 lakhs was transferred to the Deposit Insurance Fund raising it from Rs. 10,962.56 lakhs in 1980 to Rs. 13,300.62 lakhs as at the end of 1981. The fund now constitutes 0.38% of the total assessable deposits and 0.51% of the aggregate insured deposits, the relative percentages for 1980 being 0.34 and 0.45.

22.5 In accordance with provisions of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, the amounts held in the three Funds are invested entirely in Central Government Securities. Particulars of the investments in the Deposit Insurance Fund are given in Annexure XII. The market value of these investments as on the 31st December 1981 at Rs. 13,204.87 lakhs arrived at without taking into account the appreciation on certain securities is lower than their book value at Rs. 14,128.87 lakhs by Rs. 924.00 lakhs and a provision of Rs. 930.00 lakhs is available in the Investment Reserve.

ACCOUNTS

23.1 The Credit Guarantee Fund had a balance of Rs. 4,417.92 lakhs as at the end of 1980. The income by way of guarantee fee and interest on overdue guarantee fee for the year 1981 amounted to Rs. 4,159.69 lakhs, including receipts amounting to Rs. 1,687.26 lakhs in respect of the new Credit Guarantee Scheme for Small Scale Industries introduced with effect from April 1, 1981. The income from investments of the Fund for 1981 amounted to Rs. 413.27 lakhs. The amounts received by the Corporation during the year as its share of the recoveries made in claim paid accounts under its original schemes pertaining to non-industrial sector, in exercise of its subrogation rights, aggregated Rs. 129.47 lakhs. Against these receipts totalling Rs. 4,702.43 lakhs, the guarantee claims paid under the above schemes amounted to Rs. 908.26 lakhs, leaving a surplus of Rs. 3,794.17 lakhs. Of the above surplus, a sum of Rs. 121.80 lakhs was appropriated to the Investment Reserve and the balance of Rs. 3,672.37 lakhs transferred to the Credit Guarantee Fund raising it to Rs. 8,090.29 lakhs as at the end of the year. This amount is in the nature of a reserve for future claims both under the original and new schemes.

23.2 Particulars of the investments of the Fund are given in Annexure XIII. The market value of these investments at Rs. 8,304.84 lakhs arrived at without taking into account the appreciation of market value over book value in the case of certain securities, shows a depreciation of Rs. 360.76 lakhs as against their book value of Rs. 8,665.60 lakhs, for which a provision of Rs. 365.00 lakhs is available.

24.1 The expenses of the Corporation are met from the income in the General Fund which is derived from investments made out of the capital (provided by the Reserve Bank of India) and the Reserves. The income of the General Fund for the year 1981 amounted to Rs. 102.28 lakhs while establishment and other expenses aggregated Rs. 80.68 lakhs, leaving a surplus of Rs. 21.60 lakhs which has been transferred to the Investment Reserve as provision for depreciation in investments as explained in paragraph 24.2 below.

24.2 Particulars of investments in the General Fund are given in Annexure XIV. The book value of the investments as at the close of the year 1981 stood at Rs. 1,594.88 lakhs as against their market value of Rs. 1,493.97 lakhs. The depreciation in investments amounts to Rs. 100.91 lakhs against which a provision of Rs. 97.96 lakhs is available after transferring to it the surplus of income over expenditure at Rs. 21.60 lakhs from the Revenue account for 1981 (*vide* paragraph 24.1 above) and a sum of Rs. 11 lakhs out of the balance of Rs. 11.20 lakhs held in the General Reserve. The above provision falls short of the depreciation by Rs. 2.95 lakhs which is left unprovided for. It may be mentioned in this connection that the above amount of depreciation has been arrived at without taking into account the appreciation in market value over book value of certain securities at Rs. 4.43 lakhs. Further, as the Corporation generally holds on to its investments till maturity, loss by way of depreciation could be considered notional.

24.3 To meet the higher expenditure for the year 1981 due to additions to staff and normal increase in their emoluments and the escalation in other costs, the authorised capital of the Corporation was raised from Rs. 10.00 crores to Rs. 15.00 crores with effect from January 1981. Even with this addition the income derived from the investment of the General Fund had been adequate only to meet the expenses on the original functions of the Corporation. Further, with the assumption of credit guarantee functions relating to small scale industries since April 1981, the volume of business of the Corporation has increased substantially and to meet the increased expenditure it has become necessary to augment the capital. As the maximum permissible level of authorised capital under the Deposit Insurance and Credit Guarantee Corporation Act, 1961 at Rs. 15 crores has already been reached, the Central Government has been requested to amend the Act so as to raise the permissible level to Rs. 50 crores. In the meantime the Reserve Bank is making available the

staff, premises, furniture and fixtures and other office assistance, necessary for carrying out the new credit guarantee functions, free of cost to the Corporation initially for a period of two years commencing from April 1, 1981.

GENERAL

25. The Corporation brings out the Hindi version of the Annual Report on its working and relative balance sheets and revenue accounts. Its publicity leaflets are brought out in Hindi also. It subscribes for Hindi dailies and encourages its non-Hindi knowing staff to learn Hindi.

Promotion of Hindi

26. The Corporation continues to supply free of cost to all insured banks, copies of posters in English, Hindi and other regional languages publicising the protection afforded to bank depositors by the Corporation. With a view to spreading further the message of the Deposit Insurance Scheme, the Corporation brought out attractive leaflets in regional languages. These leaflets are being supplied to the indenting banks at a subsidised rate for distribution among the depositing public.

Publicity

27.1 The Reserve Bank of India continues to make available to the Corporation the required staff, office accommodation and other incidental facilities for discharging its original functions. The expenses incurred are reimbursed to the Bank. The field work by way of verification of guarantee claims paid accounts, correct computation and payment of guarantee fee and deposit insurance premium to the Corporation and remittance of its share of the recoveries effected in respect of claims settled by it, is entrusted to the Reserve Bank's Inspecting Officers and these services are provided free of cost to the Corporation. The Bank also provides training facilities in its training colleges for the staff on duty with the Corporation. As stated earlier, the entire expenditure of the Corporation is met from income on the investment of the share capital of the Corporation which is solely contributed by the Reserve Bank. Besides, as mentioned earlier, in connection with the new credit guarantee functions assumed by the Corporation the Reserve Bank is making available the services of the required staff, premises, furniture and fixtures and other office assistance, itself bearing the expenditure in this regard. The Board expresses its gratitude to the Reserve Bank for all the assistance provided to the Corporation.

Establishment

27.2 The Board also records its appreciation of the contribution made by the General Manager and the staff at all levels in coping with the increased volume of work devolving on the Corporation.

28. Messrs. Dalal & Shah, Chartered Accountants, were auditors of the Corporation for the years 1978, 1979 and 1980. In consonance with the policy of rotating the auditors of all associate institutions of the Reserve Bank every three years, Messrs. Haribhakti & Co., Chartered Accountants, were appointed as auditors of the Corporation for the year 1981 in terms of Section 29(1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961.

Auditors

29. The staff from various commercial banks visit the Corporation to study the operation of its deposit insurance and credit guarantee schemes. Facilities were also afforded to the officials of the Central Banks in some countries who visited the Corporation for familiarising themselves with its functions.

Training

For and on behalf of the
Board of Directors,

DEPOSIT INSURANCE AND CREDIT
GUARANTEE CORPORATION,
BOMBAY-400 007.
DATED MARCH 25, 1982.

A. GHOSH,
Chairman.

ANNEXURE I

A. Names of the banks registered as insured banks during the year 1981

Commercial Banks

1. European Asian Bank
2. Emirates Commercial Bank Ltd.
3. Bank of Oman Ltd.
4. Banque De L'Indochine et de Suez (Indosuez).

Regional Rural Banks

5. Bardhaman Gramin Bank (West Bengal)
6. Devipatan Kshetriya Gramin Bank (Uttar Pradesh)
7. Raigarh Kshetriya Gramin Bank (Madhya Pradesh)
8. Rushikulya Gramya Bank (Orissa)
9. Alwar Bharatpur Anchalik Gramya Bank (Rajasthan)
10. Shri Venkateswara Grameena Bank (Andhra Pradesh)
11. Aligarh Gramin Bank (Uttar Pradesh)
12. Tulsi Gramin Bank (Uttar Pradesh)
13. Gopalganj Kshetriya Gramin Bank (Bihar)
14. Shivpuri-Guna Kshetriya Gramin Bank (Madhya Pradesh)
15. Saran Kshetriya Gramin Bank (Bihar)
16. Etah Gramin Bank (Uttar Pradesh)
17. Gomti Gramin Bank (Uttar Pradesh)
18. Damoh-Panna Sagar Kshetriya Gramin Bank (Madhya Pradesh)
19. Cachar Gramin Bank (Assam)
20. Siwan Kshetriya Gramin Bank (Bihar)
21. Manipur Rural Bank (Manipur)
22. Kamraaz Rural Bank (Jammu & Kashmir)
23. Chitradurga Gramin Bank (Karnataka)
24. Dhenkanal Gramya Bank (Orissa)
25. Aravali Kshetriya Gramin Bank (Rajasthan)
26. Banaskantha-Mehsana Gramin Bank (Gujarat)

Co-operative Banks

Andhra Pradesh

27. Karimnagar Co-operative Urban Bank Ltd. (P)

Gujarat

28. Shreenath Co-operative Bank Ltd. (P)
29. Sagar Co-operative Bank Ltd. (P)
30. Mandal Nagrik Sahakari Bank Ltd. (P)
31. Santram Co-operative Bank Ltd. (P)
32. Ahmedabad Urban Co-operative Bank Ltd. (P)
33. Lakhwad Nagrik Sahakari Bank Ltd. (P)
34. Shri Bagasara Nagrik Sahakari Bank Ltd. (P)
35. Janata Co-operative Bank Ltd. (P)
36. Sardar Vallabhbhai College Professors' and Employees' Co-operative Credit Society Ltd. (P)
37. Shri Bhagyalaxmi Co-operative Bank Ltd. (P)
38. Shri Swaminarayan Co-operative Bank Ltd. (P)

Karnataka

39. Guledgudd Laxmi Co-operative Bank Ltd. (P)
40. Sree Subramanyeswara Co-operative Bank Ltd. (P)
41. Shri Gurusiddheshwar Co-operative Bank Ltd. (P)
42. Liberal Co-operative Bank Ltd. (P)
43. Millath Co-operative Bank Ltd. (P)
44. Sree Harihareswara Urban Co-operative Bank Ltd. (P)
45. Adarsha Co-operative Bank Ltd. (P)
46. Udipi Co-operative Town Bank Ltd. (P)
47. Urban Co-operative Credit Bank Ltd. Mandargi (P)
48. Ankalgi Urban Co-operative Credit Bank Ltd. (P)
49. Ashoknagar Co-operative Bank Ltd. (P)

Kerala

50. Kundara Co-operative Urban Bank Ltd. (P)
51. Adoor Co-operative Urban Bank Ltd. (P)

Madhya Pradesh

52. Deendayal Nagrik Sahakari Bank Maryadit (P)

Maharashtra

53. Dadhich Sahakari Bank Ltd. (P)
54. Chandgad Urban Co-operative Credit Society Ltd.(P)
55. Dudheshwar Nagari Sahakari Pat Sanstha Ltd. (P)
56. Walwa Sahakari Bank Ltd. (P)

Orissa

57. Urban Co-operative Bank Ltd. (P)

Rajasthan

58. Churu Zila Urban Co-operative Bank Ltd. (P)

Tripura

59. Agartala Co-operative Urban Bank Ltd. (P)

Uttar Pradesh

60. National Mercantile Co-operative Bank Ltd. (P)
61. Hind Urban Co-operative Bank Ltd. (P)

West Bengal

62. Baltikuri Co-operative Credit Society Ltd. (P)
63. Rohuta Union Co-operative Bank Ltd. (P)
64. Nabapalli Co-operative Bank Ltd. (P)
65. Nanghi Co-operative Society Ltd. (P)
66. Nabagram Peoples' Co-operative Credit Society Ltd. (P)
67. Santragachi Co-operative Society Ltd. (P)
68. Liluah Chakpara Anandnagar Co-operative Credit Society Ltd. (P)
69. Jhargram Peoples' Co-operative Society Ltd. (P)

B. Names of Banks de-registered during the year*Co-operative Banks***Karnataka**

1. Ramdurg Urban Co-operative Credit Bank Ltd. (P)

Maharashtra

2. Solapur District Revenue Department Staff Primary Co-operative Bank Ltd. (P)

Tamil Nadu

3. Thiakesar Alai Employees' Co-operative Bank Ltd. (P)

Uttar Pradesh

4. Central Ordnance Depot Salary Earner's Co-operative Society Ltd. (P)

(P) = Primary Co-operative Bank

C. NAMES OF THE FOLLOWING INSURED BANKS HAVE BEEN CHANGED

<i>Old Name</i>	<i>New Name</i>
<i>Co-operative Banks</i>	
1. Gajanan Sahakari Pedhi Ltd.	1. Shri Gajanan Sahakari Pedhi Ltd., (Gujarat)
2. Saraspur Nagrik Sahakari Bank Ltd.	2. Saraspur Nagrik Co-operative Bank Ltd. (Gujarat)
3. Shree Manavdar Vibhagiya Nagrik Sahakari Bank Ltd.	3. Shree Vanthali Vibhagiya Nagrik Sahakari Bank Ltd., (Gujarat)
4. Shree Meghraj Nagrik Sahakari Sharafi Mandli Ltd.	4. The Meghraj Nagrik Sahakari Bank Ltd., (Gujarat)
5. Sarvodaya Nagrik Sahakari Sharafi Mandli Ltd.	5. Sarvodaya Nagrik Sahakari Bank Ltd., (Gujarat)
6. Azad Urban Co-operative Credit Bank Ltd.	6. Azad Urban Co-operative Bank Ltd., (Karnataka)
7. Bagewadi Shri Basaveshwar Urban Co-operative Bank Ltd.	7. Bagewadi Shri Basaveshwar Co-operative Bank Ltd., (Karnataka)
8. Bellad Bagewadi Urban Co-operative Credit Bank Ltd.	8. Bellad Bagewadi Urban Co-operative Bank Ltd., (Karnataka)
9. BeHary Co-operative City Bank Ltd.	9. Bellary Urban Co-operative Bank Ltd., (Karnataka)
10. Jijamata Mahila Sahakari Society Ltd.	10. Jijamata Mahila Sahakari Bank Ltd., (Karnataka)
11. Mercara Town Co-operative Bank Ltd.	11. Medikeri Town Co-operative Bank Ltd., (Karnataka)
12. Nagpur Zilla Madhyamik Shikshak Nagari Sahakari Adhikosh Ltd.	12. Shikshak Sahakari Bank Ltd., (Maharashtra)
13. National Machinery Manufacturers Employees' Co-operative Bank Ltd.	13. Mafatlal Engineering Industries Employees' Co-operative Bank Ltd., (Maharashtra)
14. Kangra Mittergan Co-operative Thrift & Credit Society Ltd.	14. Kangra Mittergan Co-operative Bank Ltd., (Union Territory-Delhi)
15. Dewas Central Co-operative Bank Ltd., Dewas	15. Jila Sahakari Kendriya Bank Maryadit, Dewas, (Madhya Pradesh)
16. Co-operative Central Bank Ltd., Narsinghpur	16. Jila Sahakari Kendriya Bank Maryadit, Narsinghpur, (M. P.)
17. Damoh Kendriya Sahakari Bank Maryadit, Damoh	17. Jila Sahakari Kendriya Bank Maryadit, Damoh (M. P.)
18. Satna District Central Co-operative Bank Ltd.	18. Jila Sahakari Kendriya Bank Maryadit, Satna (M. P.)
19. Guna Central Co-operative Bank Ltd.	19. Jila Sahakari Kendriya Bank Maryadit, Guna (M.P.)
20. Surguja Co-operative Central Bank Ltd.	20. Jila Sahakari Kendriya Bank Maryadit, Ambikapur, (M. P.)

SUMMARY OF INSURED BANKS

(as on 31st December 1981)

I. COMMERCIAL BANKS	82
II. REGIONAL RURAL BANKS	106
III. CO-OPERATIVE BANKS	

STATE	APEX	CENTRAL	PRIMARY	TOTAL
ANDHRA PRADESH	1	26	52	79
GUJARAT	1	21	273	295
JAMMU & KASHMIR	1	3	1	5
KARNATAKA	1	23	199	223
KERALA	1	11	49	61
MADHYA PRADESH	1	44	23	68
MAHARASHTRA	1	28	332	361
ORISSA	1	17	10	28
RAJASTHAN	2	25	14	41
TAMIL NADU	2	16	126	144
TRIPURA	1	—	1	2
UTTAR PRADESH	1	56	14	71
WEST BENGAL	1	17	45	63
UNION TERRITORIES				
DELHI	1	—	10	11
GOA, DAMAN & DIU	1	—	4	5
PONDICHERRY	1	—	1	2
SUB-TOTAL:	<u>18</u>	<u>287</u>	<u>1,154</u>	<u>1,459</u>
TOTAL (I + II + III)				1,647

ANNEXURE II

STATEMENT SHOWING THE NUMBER OF BANKS (COMMERCIAL AND CO-OPERATIVE) COVERED UNDER THE DEPOSIT INSURANCE SCHEME, FROM YEAR TO YEAR, SINCE 1962

Year	No. of registered banks at the commencement of the year	No. of banks registered during the year	No. of banks deregistered			No. of registered banks at the close of the year (2+3-6)
			Where Corporation's liability			
			was attracted	was not attracted	Total (4 + 5)	
1	2	3	4	5	6	7
1962	287	—	2	9	11	276
1963	276	—	1	25	26	250
1964	250	1@	6	88	94	157
1965	157	—	—	48	48	109
1966	109	1@	2	8	10	100
1967	100	—	—	9	9	91
1968	91	—	—	3	3	88
1969	88	—	2	1	3	85
1970	85	—	1	1	2	83
1971	83	385**	—	3	3\$	465
1972	465	16@	—	5	5@	476
1973	476	18@	—	2	2@	492
1974	492	37@	—	3	3@	526
1975	526	88‡	—	3	3\$	611
1976	611	155††	3**	6	9@	757
1977	757	223*	2	3	5**	975
1978	975	51‡‡	4	1	5**	1021
1979	1021	375£	—	4	4**	1392
1980	1392	191†	—	1	1**	1582
1981	1582	695\$	1	3	4**	1647

- * 8 Regional Rural Banks and 215 co-operative banks
- @ Includes one commercial bank
- ** All these are co-operative banks
- \$ Includes two commercial banks
- ‡ 5 Regional Rural Banks and 83 co-operative banks

- †† 35 Regional Rural Banks and 120 co-operative banks
- ‡‡ 1 Regional Rural Bank and 50 co-operative banks
- £ 10 Regional Rural Banks and 365 co-operative banks
- † 25 Regional Rural Banks and 166 co-operative banks
- \$ 4 Commercial Banks, 22 Regional Rural Banks and 43 co-operative banks

Note : Break-up of insured banks at the end of 1979-1981

Year	No. of insured banks			Total
	Com-mercial	Regional Rural	Co-ope-rative	
1979	78	59	1255	1392
1980	78	84	1420	1582
1981	82	106	1459	1647

ANNEXURE III

STATEMENT SHOWING THE EXTENT OF PROTECTION AFFORDED TO THE DEPOSITORS OF INSURED BANKS

(Commercial and Co-operative)

(As on the last Fridays of December 1961, September each of 1967, 1968, 1970, 1971, 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981).

(Amounts in crores of rupees)

Year	No. of fully protected accounts [@]	Total No. of accounts	% of (2) to (3)	Insured deposits [£]	Total assessable deposits	% of (5) to (6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1961 ..	55,41,652	70,58,448	78.5	392.32	1,693.75	23.1
1967 ..	1,18,66,532	1,55,25,841	76.4	942.91	3,603.49	26.2
1968 ..	1,59,52,273	1,75,47,550	90.9	2,022.79	4,011.88	50.4
1970 ..	2,30,38,555	2,39,78,702	96.1	3,410.66	5,447.90	62.6
1971 ..	2,98,86,359	3,10,19,892	96.3	4,224.49	6,801.43	62.1
1976 ..	7,18,02,903	7,30,25,000	98.3	11,827.46	16,587.89	71.3
1977 ..	8,40,39,116	8,55,38,869	98.2	14,155.33	19,892.46	71.1
1978 ..	9,15,45,737	9,31,33,741	98.3	15,368.54	21,659.47	71.0
1979 ..	10,67,49,777	10,84,94,658	98.4	18,581.87	26,742.93	69.5
1980 ..	12,73,67,975	12,84,81,188	99.1	24,233.50	32,569.60	74.4
1981 [†] ..	13,64,63,183	13,77,06,880	99.1	25,859.20	35,004.43	73.9

[@] i.e. number of accounts with balances not exceeding Rs. 1,500 till the end of 1967, Rs. 5,000 till 31st March 1970, Rs. 10,000 till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

[£] i.e. deposits upto Rs. 1,500 in all accounts till the end of 1967, Rs. 5,000 till 31st March 1970, Rs. 10,000 till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

[†] Provisional.

ANNEXURE IV

ANALYSIS OF COVERAGE OF INSURANCE ACCORDING TO THE SIZE OF THE BANKS

Commercial Banks (including Regional Rural Banks)

(As on the last Fridays of December 1961, September each of 1967, 1968, 1970, 1971, 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	No. of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
1	2	3	4	5	6	7	8
BANKS WITH DEPOSITS							
<i>(i) exceeding Rs. 100 crores</i>							
1961	5	19,07,565	26,08,513	73.1	17,244	86,024	20.4
1967	9	66,42,248	90,41,212	73.5	61,039	2,43,480	25.1
1968	11	1,00,17,283	1,11,98,695	89.5	1,45,059	2,93,553	49.4
1970	13	1,68,14,889	1,75,83,973	95.6	2,65,483	4,24,676	62.5
1971	16	2,20,91,473	2,30,11,943	96.0	3,34,302	5,40,717	61.8
1976	26	5,71,72,989	5,82,64,418	98.1	10,31,089	14,45,040	71.4
1977	29	6,69,55,516	6,83,24,895	98.0	12,53,554	17,58,437	71.3
1978	29	7,15,83,333	7,30,27,672	98.0	13,51,370	19,02,073	71.1
1979	30	8,29,44,983	8,45,10,114	98.2	16,21,196	23,26,901	69.7
1980	34	9,85,34,734	9,95,28,184	99.0	21,14,000	28,35,369	74.6
1981	39	10,57,08,534	10,68,05,145	99.0	22,35,243	30,15,405	74.1
<i>(ii) exceeding Rs. 50 crores but upto Rs. 100 crores</i>							
1961	5	7,70,242	10,14,608	75.8	6,197	31,166	19.8
1967	7	24,04,677	29,85,961	80.5	15,648	51,198	30.6
1968	5	26,15,724	27,62,162	94.7	21,731	37,076	58.6
1970	9	32,04,303	32,98,352	97.1	39,048	59,899	65.2
1971	9	23,10,227	23,95,875	96.4	31,861	54,233	58.7
1976	7	18,16,429	18,53,654	98.0	34,333	51,461	66.7
1977	10	41,65,442	42,04,736	99.1	44,152	61,309	72.0
1978	12	48,91,601	49,35,789	99.1	53,556	75,750	70.7
1979	14	58,54,295	59,15,575	99.0	71,878	1,01,404	70.9
1980	13	50,47,753	50,79,688	99.4	71,576	97,171	73.7
1981	11	30,47,738	30,74,355	99.1	54,123	79,389	68.2
<i>(iii) exceeding Rs. 25 crores but upto Rs. 50 crores</i>							
1961	5	6,71,802	8,31,405	80.8	4,305	15,026	28.7
1967	10	12,87,232	16,26,261	79.2	8,549	36,531	23.4
1968	10	14,50,790	15,87,460	91.4	16,830	38,908	43.3
1970	5	7,05,057	7,29,686	96.6	10,190	20,793	49.0
1971	6	9,15,760	9,45,445	96.8	12,010	20,401	58.8
1976	15	38,71,363	39,07,420	99.1	43,087	56,921	75.7
1977	11	18,38,145	18,64,053	98.6	29,565	40,050	73.8
1978	10	16,80,502	17,04,266	98.6	26,788	36,468	73.5
1979	10	20,44,049	20,64,464	99.0	24,083	35,806	67.3
1980	10	28,41,917	28,54,423	99.6	23,952	34,915	68.6
1981	9	27,24,639	27,35,827	99.6	22,010	33,416	65.9

Continued

ANNEXURE IV--(Contd.)

ANALYSIS OF COVERAGE OF INSURANCE ACCORDING TO THE SIZE OF THE BANKS

Commercial Banks (including Regional Rural Banks)

(As on the last Fridays of December 1961, September each of 1967, 1968, 1970, 1971, 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	No. of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
1	2	3	4	5	6	7	8
(iv) exceeding Rs. 10 crores but upto Rs. 25 crores							
1961	11	9,51,626	11,30,263	84.2	4,952	17,871	27.7
1967	8	5,66,097	6,94,121	81.6	3,395	10,513	32.3
1968	10	7,74,261	8,31,448	93.1	8,067	13,730	58.8
1970	13	12,54,547	12,83,894	97.7	14,441	21,823	66.2
1971	10	9,31,616	9,56,736	97.2	11,456	17,177	66.6
1976	10	12,15,612	12,24,641	99.3	10,694	16,706	64.0
1977	11	13,17,086	13,27,435	99.2	10,728	17,656	60.8
1978	10	23,29,571	23,39,684	99.6	11,791	17,920	65.8
1979	10	18,00,832	18,11,487	99.4	11,494	17,350	66.3
1980	7	6,00,586	6,03,675	99.5	7,907	10,878	72.7
1981	9	8,69,887	8,74,148	99.5	9,714	13,105	74.1
	(1)	(2,09,450)	(2,09,674)	(99.9)	(828)	(1,094)	(75.7)
(v) exceeding Rs. 1 crore but upto Rs. 10 crores							
1961	45	8,80,365	10,55,542	83.4	4,775	15,521	30.8
1967	40	9,05,355	11,06,705	81.8	5,361	17,871	30.0
1968	39	10,48,011	11,19,936	93.6	10,285	17,488	58.8
1970	34	10,24,910	10,47,618	97.8	11,689	17,310	67.5
1971	32	11,04,493	11,33,702	97.4	13,027	18,190	71.6
1976	15	5,84,070	5,88,119	99.3	6,305	7,847	80.3
1977	13	4,98,739	5,01,791	99.4	5,222	6,492	80.4
	(1)	(23,358)	(23,385)	(99.9)	(116)	(119)	(97.8)
1978	26	10,72,742	10,76,753	99.6	7,303	8,909	82.0
	(14)	(5,88,968)	(5,89,593)	(99.9)	(1,742)	(2,057)	(84.7)
1979	44	19,59,853	19,64,666	99.8	9,703	12,204	79.5
	(35)	(16,46,952)	(16,49,152)	(99.9)	(6,065)	(7,058)	(85.9)
1980	46	28,10,850	28,13,545	99.9	13,701	15,940	86.0
	(38)	(24,91,787)	(24,93,298)	(99.9)	(9,871)	(11,126)	(88.7)
1981	53	36,98,094	37,02,131	99.9	17,936	21,255	84.4
	(43)	(33,96,995)	(33,99,407)	(99.9)	(13,871)	(15,809)	(87.7)
(vi) Rs. 1 crore or less							
1961	214	3,60,052	4,18,117	86.1	1,756	3,763	46.7
1967	19	60,923	71,581	85.1	296	754	39.2
1968	13	46,204	47,849	96.6	304	430	70.6
1970	9	34,849	35,179	99.1	211	287	73.7
1971	8	31,684	31,989	99.3	198	266	74.3
1976	29	81,191	81,334	99.8	261	351	74.4
	(24)	(71,695)	(71,786)	(99.9)	(178)	(227)	(78.6)
1977	49	4,39,273	4,39,784	99.9	1,258	1,580	79.7
	(44)	(4,27,509)	(4,27,951)	(99.9)	(1,164)	(1,432)	(81.3)
1978	38	4,30,397	4,30,919	99.9	1,336	1,629	82.0
	(33)	(4,18,713)	(4,19,155)	(99.9)	(1,233)	(1,468)	(84.0)
1979	25	1,78,456	1,78,758	99.8	599	835	71.7
	(20)	(1,62,261)	(1,62,481)	(99.9)	(465)	(641)	(72.5)
1980	22	92,333	92,402	99.9	366	492	74.4
	(21)	(91,569)	(91,627)	(99.9)	(352)	(463)	(76.0)
1981	45	1,49,105	1,49,271	99.9	651	965	67.5
	(44)	(1,48,073)	(1,48,225)	(99.9)	(631)	(933)	(67.6)

Continued

ANNEXURE IV—(Concl'd.)

ANALYSIS OF COVERAGE OF INSURANCE ACCORDING TO THE SIZE OF THE BANKS

Commercial Banks (including Regional Rural Banks)

(As on the last Fridays of December 1961, September each of 1967, 1968, 1970, 1971, 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	No. of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
1	2	3	4	5	6	7	8
Totals							
1961	285	55,41,652	70,58,448	78.5	39,231	1,69,374	23.1
1967	93	1,18,66,532	1,55,25,841	76.4	94,291	3,60,349	26.2
1968	88	1,59,52,273	1,75,47,550	90.9	2,02,278	4,01,187	50.4
1970	83	2,30,38,555	2,39,78,702	96.1	3,41,065	5,44,790	62.6
1971	81	2,73,85,253	2,84,75,680	96.2	4,02,856	6,50,986	61.9
1976	102 (24)	6,47,41,654 (71,695)	6,59,19,586 (71,786)	98.2 (99.9)	11,25,771 (178)	15,78,328 (227)	71.3 (78.6)
1977	123 (45)	7,52,14,201 (4,50,867)	7,66,62,694 (4,51,336)	98.1 (99.9)	13,44,482 (1,280)	18,85,526 (1,551)	71.3 (82.5)
1978	125 (47)	8,19,88,146 (10,07,681)	8,35,15,083 (10,08,748)	98.2 (99.9)	14,52,144 (2,975)	20,42,749 (3,525)	71.1 (84.4)
1979	133 (55)	9,47,82,468 (18,09,213)	9,64,45,064 (18,11,633)	98.3 (99.9)	17,38,953 (6,530)	24,94,500 (7,699)	69.7 (84.8)
1980	132 (59)	10,99,28,173 (25,83,356)	11,09,71,917 (25,84,925)	99.1 (99.9)	22,31,502 (10,223)	29,94,765 (11,589)	74.5 (88.2)
1981*	166 (88)	11,61,97,997 (37,54,518)	11,73,40,877 (37,57,306)	99.0 (99.9)	23,39,677 (15,330)	31,63,535 (17,836)	74.0 (85.9)

@ i.e. number of accounts with balances not exceeding Rs. 1,500 till end of 1967, Rs. 5,000 till 31-3-1970, Rs. 10,000 till 30-6-1976, Rs. 20,000 till 30-6-1980 and Rs. 30,000 thereafter.

\$ i.e. deposits upto Rs. 1,500 in all accounts till end of 1967, Rs. 5,000 till 31-3-1970, Rs. 10,000 till 30-6-1976, Rs. 20,000 till 30-6-1980 and Rs. 30,000 thereafter.

* Provisional figures (several banks have not yet submitted the final return).

N.B.: Figures within the brackets relate to Regional Rural Banks.

ANNEXURE V

ANALYSIS OF COVERAGE OF INSURANCE OF THE CO-OPERATIVE BANKS

(As on the last Fridays of September each of 1971 and 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	Number of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits ₹	Total amount of deposits assessable to premium	% of (6) to (7)
1	2	3	4	5	6	7	8
A. According to size of the banks:							
Banks with deposits							
(i) exceeding Rs. 100 crores							
1971 and 1976	—	—	—	Nil	—	—	—
1977	1	1,70,495	1,75,204	97.3	3,987	12,817	31.1
1978	1	1,83,166	1,89,906	96.5	4,409	12,893	34.2
1979	1	1,95,584	2,01,417	97.1	6,835	15,603	43.8
1980	1	2,20,879	2,25,106	98.1	6,233	14,491	43.0
1981	1	2,30,010	2,34,692	98.0	7,693	15,814	48.6
(ii) exceeding Rs. 50 crores but upto Rs. 100 crores							
1971	—	—	—	Nil	—	—	—
1976	1	1,57,448	1,61,784	97.3	4,299	9,891	43.5
1977	—	—	—	—	—	—	—
1978	—	—	—	—	—	—	—
1979	1	93,717	94,727	98.9	2,496	8,485	29.4
1980	3	5,19,791	5,24,468	99.1	12,884	20,988	61.4
1981	6	11,67,569	11,77,856	99.1	23,459	38,985	60.2
(iii) exceeding Rs. 25 crores but upto Rs. 50 crores							
1971	1	93,301	98,278	94.6	1,823	4,529	40.3
1976	1	1,24,773	1,26,766	98.4	2,068	2,577	80.3
1977	2	2,70,943	2,75,248	98.4	4,662	5,740	81.2
1978	3	5,17,477	5,24,649	98.6	7,998	9,904	80.8
1979	5	9,13,223	9,23,256	98.9	12,636	18,179	69.5
1980	11	13,82,669	13,90,911	99.4	20,241	35,430	57.1
1981	16	22,75,357	22,88,406	99.4	34,050	54,789	62.1
(iv) exceeding Rs. 10 crores but upto Rs. 25 crores							
1971	2	1,19,228	1,26,615	94.2	1,758	2,371	74.2
1976	12	13,00,317	13,13,740	99.0	10,639	17,774	59.9
1977	12	13,63,210	13,73,465	99.3	10,537	19,186	54.9
1978	15	14,19,509	14,29,640	99.3	13,138	24,184	54.3
1979	24	20,43,026	20,57,612	99.3	19,825	36,470	54.4
1980	44	48,45,843	48,62,476	99.7	44,594	62,340	71.5
1981	48	52,61,928	52,82,691	99.6	52,297	72,984	71.7

Continued

ANNEXURE V—(Contd.)

ANALYSIS OF COVERAGE OF INSURANCE OF THE CO-OPERATIVE BANKS

(As on the last Fridays of September each of 1971 and 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	Number of fully protected accounts ⁽ⁱ⁾	Total number of accounts	% of (3) to (4)	Insured deposits £	Total amount of deposits assessable to premium	% of (6) to (7)
1	2	3	4	5	6	7	8
(v) exceeding Rs. 1 crore but upto Rs. 10 crores							
1971	54	13,96,648	14,19,649	98.6	10,441	15,712	66.5
1976	138	38,70,934	38,89,618	99.5	28,858	37,676	76.6
1977	174	49,46,820	49,72,162	99.5	37,846	50,183	75.4
1978	206	54,27,180	54,57,842	99.4	44,979	60,395	74.5
1979	272	64,62,258	65,04,008	99.4	60,397	81,841	73.8
1980	368	76,50,361	76,80,993	99.6	83,823	1,02,903	81.5
1981	423	80,64,371	81,02,886	99.5	1,02,283	1,25,922	81.2
(vi) Rs. 1 crore or less							
1971	285	8,91,934	8,99,670	99.2	5,569	6,542	85.1
1976	432	16,07,777	16,13,506	99.6	11,109	12,541	88.6
1977	556	20,73,447	20,80,096	99.7	14,016	15,791	88.8
1978	531	20,10,259	20,16,621	99.7	14,186	15,822	89.7
1979	604	22,59,501	22,68,574	99.6	17,045	19,215	88.7
1980	744	28,20,259	28,25,317	99.8	24,073	26,043	92.4
1981	710	32,65,951	32,79,472	99.6	26,461	28,414	93.1
Totals							
1971	342	25,01,106	25,44,212	98.7	19,593	29,156	67.2
1976	584	70,61,249	71,05,414	99.4	56,974	80,460	70.8
1977	745	88,24,915	88,76,175	99.4	71,050	1,03,719	68.5
1978	756	95,57,591	96,18,658	99.4	84,710	1,23,198	68.8
1979	907	1,19,67,309	1,20,49,594	99.3	1,19,234	1,79,793	66.3
1980	1171	1,74,39,802	1,75,09,271	99.6	1,91,848	2,62,195	73.2
1981*	1204	2,02,65,186	2,03,66,003	99.5	2,46,243	3,36,908	73.1
B. According to status of the banks:							
(i) State Co-operative Banks							
1971	4	1,25,630	1,31,504	95.5	2,231	6,092	36.6
1976	11	3,16,879	3,23,177	98.1	6,192	16,722	37.0
1977	12	3,79,310	3,86,611	98.1	6,423	22,517	28.5
1978	12	4,14,712	4,25,313	97.5	7,409	23,605	31.4
1979	14	5,31,790	5,42,394	98.0	13,347	37,785	35.3
1980	14	6,23,702	6,31,570	98.8	16,266	40,970	39.7
1981	14	8,41,404	8,52,018	98.8	20,199	50,815	39.8

Continued

ANNEXURE V—(Concl'd.)

ANALYSIS OF COVERAGE OF INSURANCE OF THE CO-OPERATIVE BANKS

(As on the last Fridays of September each of 1971 and 1976 to 1978, the last working day of June 1979, 1st July 1980 and the last working day of June 1981)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	Number of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits £	Total amount of deposits assessable to premium	% of (6) to (7)
1	2	3	4	5	6	7	8
(ii) Central Co-operative Banks							
1971	85	12,91,246	13,16,850	98.1	9,710	14,057	69.1
1976	145	42,98,378	43,24,932	99.4	29,567	39,771	74.3
1977	161	52,02,361	52,31,430	99.4	36,041	48,642	74.1
1978	167	53,01,494	53,33,198	99.4	40,721	57,567	70.7
1979	192	65,45,210	65,85,550	99.4	53,574	79,537	67.4
1980	204	97,15,789	97,30,178	99.9	87,279	1,19,352	73.1
1981	164	98,00,973	98,43,205	99.6	99,770	1,36,354	73.2
(iii) Primary Co-operative Banks							
1971	253	10,84,230	10,95,858	98.9	7,650	9,006	84.9
1976	428	24,45,992	24,57,305	99.5	21,214	23,966	88.5
1977	572	32,43,244	32,58,134	99.5	28,585	32,558	87.8
1978	577	38,41,385	38,60,147	99.5	36,580	42,026	87.0
1979	701	48,90,309	49,21,650	99.4	52,313	62,471	83.7
1980	953	71,00,311	71,47,523	99.3	88,303	1,01,873	86.7
1981	1026	96,22,809	96,70,780	99.5	1,26,274	1,49,739	84.3
(iv) Totals:							
1971	342	25,01,106	25,44,212	98.7	19,593	29,156	67.2
1976	584	70,61,249	71,05,414	99.4	56,974	80,460	70.8
1977	745	88,24,915	88,76,175	99.4	71,050	1,03,719	68.5
1978	756	95,57,591	96,18,658	99.4	84,710	1,23,198	68.8
1979	907	1,19,67,309	1,20,49,594	99.3	1,19,234	1,79,793	66.3
1980	1171	1,74,39,802	1,75,09,271	99.6	1,91,848	2,62,195	73.2
1981*	1204	2,02,65,186	2,03,66,003	99.5	2,46,243	3,36,908	73.1

* Provisional figures (several banks have not yet submitted the final return)

@ i.e. number of accounts with balances not exceeding Rs. 10,000 till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

£ i.e. deposits upto Rs. 10,000 in all accounts till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

ANNEXURE VI

SECTOR-WISE ANALYSIS OF GUARANTEED ADVANCES UNDER THE CORPORATION'S GUARANTEE SCHEMES RELATING TO
NON-INDUSTRIAL SECTOR

(In crores of rupees)

Scheme/Category of borrowers	As at the end of June									
	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981
I. Small Loans Guarantee Scheme, 1971	205.71	335.39	471.46	641.93	993.20	1322.80	1706.29	2154.45	2789.13	3546.24
(i) Farmers and Agriculturists ..	134.67	220.88	306.71	432.18	650.18	845.64	1057.04	1345.80	1796.10	2267.52
(ii) Transport operators ..	28.29	40.96	58.58	80.17	149.91	202.25	282.66	310.54	368.50	477.56
(iii) Retail Traders	28.34	44.56	61.16	71.21	99.40	138.00	178.92	257.39	316.65	398.86
(iv) Professional and self-employed persons ..	9.14	18.04	28.87	35.01	51.33	69.72	87.96	108.11	127.09	165.66
(v) Business Enterprises ..	5.27	10.58	15.00	19.33	31.90	46.83	68.07	92.18	116.64	150.08
(vi) Residual category of borrowers under the Differential Interest Rates Scheme ..	—	0.37	1.14	4.03	10.48	20.36	31.64	40.43	64.15	86.56
II. Financial Corporations Guarantee Scheme, 1971 ..	2.56	2.78	2.87	2.97	5.25	7.57	8.66	9.38	10.23	10.89
(i) Transport Operators ..	2.35	2.59	2.68	2.71	5.01	6.95	7.97	8.69	9.58	10.33
(ii) Business Enterprises ..	0.21	0.19	0.19	0.26	0.24	0.62	0.69	0.69	0.65	0.56
III. Service Co-operative Societies Guarantee Scheme, 1971 ..	0.12	0.58	0.75	0.18	0.29	0.34	0.22	0.89	0.36	1.32
TOTAL of I, II & III	208.39	338.75	475.08	645.08	998.74	1330.71	1715.17	2164.72	2799.72	3558.45

ANNEXURE VII

LIST OF CREDIT INSTITUTIONS PARTICIPATING IN THE CORPORATION'S CREDIT GUARANTEE SCHEMES RELATING TO NON-INDUSTRIAL SECTOR AS ON THE 31ST DECEMBER 1981

I. Small Loans Guarantee Scheme, 1971

State Bank Group

1. State Bank of India
2. State Bank of Bikaner & Jaipur
3. State Bank of Hyderabad
4. State Bank of Indore
5. State Bank of Mysore
6. State Bank of Patiala
7. State Bank of Saurashtra
8. State Bank of Travancore

Nationalised Banks

9. Allahabad Bank
10. Andhra Bank
11. Bank of Baroda
12. Bank of India
13. Bank of Maharashtra
14. Canara Bank
15. Central Bank of India
16. Corporation Bank
17. Dena Bank
18. Indian Bank
19. Indian Overseas Bank
20. New Bank of India
21. Oriental Bank of Commerce
22. Punjab National Bank
23. Punjab and Sind Bank
24. Syndicate Bank
25. Union Bank of India
26. United Bank of India
27. United Commercial Bank
28. Vijaya Bank

Foreign Banks

29. Algemene Bank Nederland N. V.
30. American Express International Banking Corporation
31. Bank of America National Trust & Savings Association
32. Bank of Tokyo Ltd.
33. Banque Nationale de Paris
34. British Bank of the Middle East
35. Chartered Bank
36. Citibank N. A.
37. Grindlays Bank Ltd.
38. Mercantile Bank Ltd.
39. Mitsui Bank Ltd.

Other Indian Scheduled Commercial Banks

40. Bank of Cochin Ltd.
41. Bank of Karad Ltd.
42. Bank of Madura Ltd.
43. Bank of Rajasthan Ltd.
44. Bank of Thanjavur Ltd.
45. Bareilly Corporation (Bank) Ltd.
46. Benares State Bank Ltd.
47. Bharat Overseas Bank Ltd.

48. Catholic Syrian Bank Ltd.
49. Dhanalakshmi Bank Ltd.
50. Federal Bank Ltd.
51. Hindustan Commercial Bank Ltd.
52. Jammu & Kashmir Bank Ltd.
53. Karnataka Bank Ltd.
54. Karur Vysya Bank Ltd.
55. Kumbakonam City Union Bank Ltd.
56. Lakshmi Commercial Bank Ltd.
57. Lakshmi Vilas Bank Ltd.
58. Lord Krishna Bank Ltd.
59. Miraj State Bank Ltd.
60. Naini Tal Bank Ltd.
61. Nedungadi Bank Ltd.
62. Punjab Co-operative Bank Ltd.
63. Purbanchal Bank Ltd.
64. Ratnakar Bank Ltd.
65. Sangli Bank Ltd.
66. Bank of Tamilnad Ltd.
67. South Indian Bank Ltd.
68. Tamilnad Mercantile Bank Ltd.
69. Traders' Bank Ltd.
70. United Industrial Bank Ltd.
71. United Western Bank Ltd.
72. Vysya Bank Ltd.

Regional Rural Banks

73. Baitarani Gramya Bank
74. Balasore Gramya Bank
75. Ballia Kshetriya Gramin Bank
76. Bara Banki Gramin Bank
77. Bareilly Kshetriya Gramin Bank
78. Basti Gramin Bank
79. Bhagirath Gramin Bank
80. Bhojpur Rohtas Gramin Bank.
81. Bilaspur Raipur Kshetriya Gramin Bank
82. Bolangir Anchalik Gramya Bank
83. Bundelkhand Kshetriya Gramin Bank
84. Cauvery Grameena Bank
85. Champaran Kshetriya Gramin Bank
86. Cuttack Gramya Bank
87. Devi Patan Kshetriya Gramin Bank
88. Durg-Rajnandgaon Gramin Bank
89. Ellaquai Dehati Bank
90. Etawah Kshetriya Gramin Bank
91. Faizabad Kshetriya Gramin Bank
92. Farrukhabad Gramin Bank
93. Gaur Gramin Bank
94. Gorakhpur Kshetriya Gramin Bank
95. Gurgaon Gramin Bank
96. Haryana Kshetriya Gramin Bank
97. Hardoi Unnao Gramin Bank
98. Himachal Gramin Bank
99. Jaipur Nagaur Anchalik Gramin Bank
100. Jammu Rural Bank
101. Jamnagar Gramin Bank
102. Jhabua-Dhar Kshetriya Gramin Bank
103. Kalahandi Anchalik Gramya Bank
104. Kashi Gramin Bank
105. Kisan Gramin Bank
106. Koraput Panchabati Gramya Bank
107. Kosi Kshetriya Gramin Bank
108. Krishna Grameena Bank
109. Kshetriya Gramin Bank
110. Kutch Gramin Bank

Continued

ANNEXURE VII—(Contd.)

111. Lakhimi Gaonlia Bank
112. Madhubani Kshetriya Gramin Bank
113. Magadh Gramin Bank
114. Malaprabha Grameena Bank
115. Mallabhum Gramin Bank
116. Marudhar Kshetriya Gramin Bank
117. Monghyr Kshetriya Gramin Bank
118. Marathwada Gramin Bank
119. Marwar Gramin Bank
120. Mayurakshi Gramin Bank
121. Nadia Gramin Bank
122. Nagarjuna Grameena Bank
123. Nalanda Gramin Bank
124. North Malabar Gramin Bank
125. Pandyan Grama Bank
126. Pragjyotish Gaonlia Bank
127. Prathama Bank
128. Puri Gramya Bank
129. Rae Bareli Kshetriya Gramin Bank
130. Ranchi Kshetriya Gramin Bank
131. Rayalaseema Grameena Bank
132. Rewa Sidhi Gramin Bank
133. Rushikulya Gramya Bank
134. Sagar Gramin Bank
135. Samastipur Kshetriya Gramin Bank
136. Samyut Kshetriya Gramin Bank
137. Sharda Gramin Bank
138. Singhbhum Kshetriya Gramin Bank
139. Santhal Pargana Gramin Bank
140. Shekhawati Gramin Bank
141. South Malabar Gramin Bank
142. Sravasthi Gramin Bank
143. Sree Anantha Grameena Bank
144. Sri Visakha Gramin Bank
145. Sultanpur Kshetriya Gramin Bank
146. Surguja Kshetriya Gramin Bank
147. Tripura Gramin Bank
148. Tungabhadra Gramin Bank
149. Uttar Banga Kshetriya Gramin Bank
150. Vaishali Kshetriya Gramin Bank

Non Scheduled Commercial Banks

151. Ganesh Bank of Kurundwad Ltd.
152. Parur Central Bank Ltd.
153. Kashi Nath Seth Bank Ltd.

II. Financial Corporations Guarantee Scheme, 1971

1. Andhra Pradesh State Financial Corporation
2. Assam Financial Corporation
3. Bihar State Financial Corporation
4. Delhi Financial Corporation
5. Gujarat State Financial Corporation
6. Haryana Financial Corporation
7. Himachal Pradesh Financial Corporation
8. Jammu & Kashmir State Financial Corporation
9. Kerala Financial Corporation
10. Madhya Pradesh Financial Corporation
11. Maharashtra State Financial Corporation
12. Karnataka State Financial Corporation
13. Orissa State Financial Corporation
14. Punjab Financial Corporation
15. Rajasthan Financial Corporation
16. Tamilnadu Industrial Investment Corporation Ltd.
17. Uttar Pradesh Financial Corporation
18. West Bengal Financial Corporation

III. Service Co-operative Societies Guarantee Scheme, 1971

State Bank Group

1. State Bank of India
2. State Bank of Bikaner & Jaipur
3. State Bank of Hyderabad
4. State Bank of Indore
5. State Bank of Mysore
6. State Bank of Patiala
7. State Bank of Saurashtra
8. State Bank of Travancore

Nationalised Banks

9. Allahabad Bank
10. Andhra Bank
11. Bank of Baroda
12. Bank of India
13. Bank of Maharashtra
14. Canara Bank
15. Central Bank of India
16. Corporation Bank
17. Dena Bank
18. Indian Bank
19. Indian Overseas Bank
20. New Bank of India
21. Oriental Bank of Commerce
22. Punjab National Bank
23. Punjab and Sind Bank
24. Syndicate Bank
25. Union Bank of India
26. United Bank of India
27. United Commercial Bank
28. Vijaya Bank

Foreign Banks

29. American Express International Banking Corporation
30. Bank of America National Trust & Savings Association
31. British Bank of the Middle East
32. Citibank N. A.
33. Mitsui Bank Ltd.

Other Indian Scheduled Commercial Banks

34. Bank of Karad Ltd.
35. Bank of Madura Ltd.
36. Bank of Rajasthan Ltd.
37. Bank of Thanjavur Ltd.
38. Bareilly Corporation (Bank) Ltd.
39. Benares State Bank Ltd.
40. Bharat Overseas Bank Ltd.
41. Catholic Syrian Bank Ltd.
42. Federal Bank Ltd.
43. Hindustan Commercial Bank Ltd.
44. Jammu & Kashmir Bank Ltd.
45. Karnataka Bank Ltd.
46. Karur Vysya Bank Ltd.

Continued

ANNEXURE VII—(Concl.)

47. Kumbakonam City Union Bank Ltd.
48. Lakshmi Commercial Bank Ltd.
49. Lakshmi Vilas Bank Ltd.
50. Lord Krishna Bank Ltd.
51. Miraj State Bank Ltd.
52. Nedungadi Bank Ltd.
53. Purbanchal Bank Ltd.
54. Ratnakar Bank Ltd.
55. Sangli Bank Ltd.
56. Bank of Tamilnad Ltd.
57. South Indian Bank Ltd.
58. Tamilnad Mercantile Bank Ltd.
59. Traders' Bank Ltd.
60. United Industrial Bank Ltd.
61. United Western Bank Ltd.

Regional Rural Banks

62. Basti Gramin Bank
63. Bhojpur Rohtas Gramin Bank
64. Bilaspur Raipur Kshetriya Gramin Bank
65. Bolangir Anchalik Gramya Bank
66. Cauvery Grameena Bank
67. Cuttack Gramya Bank
68. Durg-Rajnandgaon Gramin Bank
69. Gorakhpur Kshetriya Gramin Bank
70. Gurgaon Gramin Bank
71. Haryana Kshetriya Gramin Bank
72. Himachal Gramin Bank
73. Jaipur Nagaur Anchalik Gramin Bank
74. Jamnagar Gramin Bank
75. Jhabua-Dhar Kshetriya Gramin Bank
76. Kosi Kshetriya Gramin Bank
77. Koraput Panchabati Gramya Bank
78. Kshetriya Gramin Bank
79. Lakhimi Gaonlia Bank
80. Marathwada Gramin Bank
81. Mayurakshi Gramin Bank
82. Mithila Kshetriya Gramin Bank
83. Monghyr Kshetriya Gramin Bank
84. Nagarjuna Grameena Bank
85. Nalanda Gramin Bank
86. North Malabar Grameena Bank
87. Palamau Kshetriya Gramin Bank
88. Pandyan Grama Bank
89. Pragiyotish Gaonlia Bank
90. Puri Gramya Bank
91. Ranchi Kshetriya Gramin Bank
92. Rayalaseema Grameena Bank
93. Rushikulya Gramya Bank
94. Samastipur Kshetriya Gramin Bank
95. Singhbhum Kshetriya Gramin Bank
96. Sree Anantha Grameena Bank
97. Surguja Kshetriya Gramin Bank
98. Tungabhadra Gramin Bank
99. Uttar Banga Kshetriya Gramin Bank

Co-operative Banks

Andhra Pradesh

100. Adilabad Jila Kendra Sahakari Bank Ltd.
101. Bhongir Co-operative Central Bank Ltd.
102. Chittoor District Co-operative Central Bank Ltd.
103. Co-operative Central Bank Ltd., Nellore
104. Co-operative Central Bank Ltd., Vizianagaram
105. Khammam District Co-operative Central Bank Ltd.
106. Kurnool District Co-operative Central Bank Ltd.

Gujarat

107. Gujarat State Co-operative Bank Ltd.
108. Kaira District Central Co-operative Bank Ltd.
109. Panchmahals District Co-operative Bank Ltd.

Jammu & Kashmir

110. Jammu Central Co-operative Bank Ltd.
111. Jammu & Kashmir State Co-operative Bank Ltd.

Karnataka

112. Kanara District Central Co-operative Bank Ltd.

Kerala

113. Malabar Co-operative Central Bank Ltd.

Madhya Pradesh

114. Bastar Central Co-operative Bank Ltd.
115. Bishnudatta Co-operative Central Bank Ltd.
116. Gwalior District Co-operative Central Bank Ltd.
117. Mandla District Co-operative Central Bank Ltd.
118. Raigarh Co-operative Central Bank Ltd.
119. Raipur Co-operative Central Bank Ltd.
120. Shujalpur Central Co-operative Bank Ltd.

Maharashtra

121. Ahmednagar District Central Co-operative Bank Ltd.
122. Aurangabad District Central Co-operative Bank Ltd.
123. Bhir District Central Co-operative Bank Ltd.
124. Buldana District Central Co-operative Bank Ltd.
125. Dhulia District Central Co-operative Bank Ltd.
126. Kolhapur District Central Co-operative Bank Ltd.
127. Maharashtra State Co-operative Bank Ltd.
128. Nagar District Urban Central Co-operative Bank Ltd.
129. Ratnagiri District Central Co-operative Bank Ltd.
130. Sholapur District Industrial Co-operative Bank Ltd.
131. Yeotmal District Central Co-operative Bank Ltd.

Orissa

132. Sambalpur District Co-operative Central Bank Ltd.

Rajasthan

133. Bharatpur Central Co-operative Bank Ltd.
134. Chittorgarh Kendriya Sahakari Bank Ltd.

Tamil Nadu

135. Tirunelveli Central Co-operative Bank Ltd.

Uttar Pradesh

136. Roorkee Co-operative Bank Ltd.

ANNEXURE VIII

SECTOR-WISE BREAK-UP OF CLAIMS UNDER THE CORPORATION'S CREDIT GUARANTEE SCHEMES
RELATING TO NON-INDUSTRIAL SECTOR

(Amounts in lakhs of rupees)

Category of borrowers	Total claims received upto 31st December 1980		Claims received during 1981		Total	
	Number	Amount	Number	Amount	Number	Amount
	1	2	3	4	5	6
Farmers and Agriculturists	85,312	2,232.53	43,143	873.76	1,28,455	3,106.29
Transport Operators	11,555	1,047.57	5,531	273.97	17,086	1,321.54
Retail Traders	36,431	529.40	25,118	259.02	61,549	788.42
Professional and Self-employed persons	30,370	238.89	19,834	130.67	50,204	369.56
Business Enterprises	6,272	103.91	3,863	71.88	10,135	175.79
Residual category of borrowers under the Differential Interest Rates Scheme ..	1,715	13.76	3,107	11.11	4,822	24.87
Credit facilities for consumption needs and for purchase or construction of house or tenement	—	—	73	4.78	73	4.78
Total :	1,71,655	4,166.06	1,00,669	1,625.19	2,72,324	5,791.25

ANNEXURE IX

STATEMENT SHOWING RECEIPT AND DISPOSAL OF CLAIMS UNDER THE CORPORATION'S CREDIT GUARANTEE SCHEMES RELATING TO NON-INDUSTRIAL SECTOR

(Amounts in lakhs of rupees)

Period	Claims Received		Claims disposed of		Of the claims disposed of					
	Number	Amount	Number	Amount	Claims paid		Claims withdrawn		Claims rejected	
					Number	Amount	Number	Amount	Number	Amount
1	2	3	4	5	6	7	8	9	10	11
Upto the end of 1976	6,806	227.84	2,529	70.20	2,137	57.69	230	5.92	162	6.59
During 1977	14,832	441.54	9,881	259.87	9,469	236.10	193	7.39	219	16.38
During 1978	29,925	876.28	14,623	334.18	13,825	302.99	407	7.05	391	24.14
During 1979	36,535	1,130.38	25,739	694.98	23,930	569.12	1,054	41.16	755	84.70
During 1980	83,557	1,490.02	47,481	720.35	45,303	650.47	214	8.02	1,964	61.86
Sub-Total	1,71,655	4,166.06	1,00,253	2,079.58	94,664	1,816.37	2,098	69.54	3,491	193.67
During 1981	1,00,669	1,625.19	74,030	1,113.89	72,216	908.26	582	28.37	1,232	177.26
TOTAL	2,72,324	5,791.25	1,74,283	3,193.47	1,66,880	2,724.63	2,680	97.91	4,723	370.93

5791.25
3193.47
207.78

ANNEXURE X

LIST OF CREDIT INSTITUTIONS WHICH HAVE JOINED THE SMALL LOANS (SMALL SCALE INDUSTRIES) GUARANTEE SCHEME, 1981 BY EXECUTING THE PRESCRIBED AGREEMENT AND PAYING THE GUARANTEE FEE

State Bank Group

1. State Bank of India
2. State Bank of Bikaner and Jaipur
3. State Bank of Hyderabad
4. State Bank of Indore
5. State Bank of Mysore
6. State Bank of Patiala
7. State Bank of Saurashtra
8. State Bank of Travancore

18. Lord Krishna Bank Ltd.
19. Nainital Bank Ltd.
20. Nedungadi Bank Ltd.
21. Punjab Co-operative Bank Ltd.
22. Purbanchal Bank Ltd.
23. Ratnakar Bank Ltd.
24. Sangli Bank Ltd.
25. South Indian Bank Ltd.
26. Tamilnad Mercantile Bank Ltd.
27. United Industrial Bank Ltd.
28. United Western Bank Ltd.
29. Vysya Bank Ltd.

Nationalised Banks

1. Allahabad Bank
2. Andhra Bank
3. Bank of Baroda
4. Bank of India
5. Bank of Maharashtra
6. Canara Bank
7. Central Bank of India
8. Corporation Bank
9. Dena Bank
10. Indian Bank
11. Indian Overseas Bank
12. New Bank of India
13. Oriental Bank of Commerce
14. Punjab National Bank
15. Punjab and Sind Bank
16. Syndicate Bank
17. Union Bank of India
18. United Bank of India
19. United Commercial Bank
20. Vijaya Bank

Regional Rural Banks

1. Aligarh Gramin Bank
2. Alwar Bharatpur Anchalik Gramin Bank
3. Aravali Kshetriya Gramin Bank
4. Baitarani Gramya Bank
5. Balasore Gramya Bank
6. Bara Banki Gramin Bank
7. Bhojpur Rohtas Gramin Bank
8. Bilaspur Raipur Kshetriya Gramin Bank
9. Bolangir Anchalik Gramya Bank
10. Cauvery Grameena Bank
11. Cuttack Gramya Bank
12. Damoh-Panna Sagar Kshetriya Gramin Bank
13. Durg Rajnandgaon Gramin Bank
14. Ellaqui Dehati Bank
15. Etah Gramin Bank
16. Faizabad Kshetriya Gramin Bank
17. Farrukhabad Gramin Bank
18. Gaur Gramin Bank
19. Gorakhpur Kshetriya Gramin Bank
20. Gurgaon Gramin Bank
21. Haryana Kshetriya Gramin Bank
22. Himachal Gramin Bank
23. Jaipur Nagaur Anchalik Gramin Bank
24. Jamnagar Gramin Bank
25. Jhabua-Dhar Kshetriya Gramin Bank
26. Kalahandi Anchalik Gramya Bank
27. Koraput Panchabati Gramya Bank
28. Kosi Kshetriya Gramin Bank
29. Kisan Gramin Bank
30. Lakhimi Gaonlia Bank
31. Magadh Gramin Bank
32. Malaprabha Grameena Bank
33. Mallabhum Gramin Bank
34. Marudhar Kshetriya Gramin Bank
35. Marwar Gramin Bank
36. Mayurakshi Gramin Bank
37. Nadia Gramin Bank
38. Nagarjuna Grameena Bank
39. Nalanda Gramin Bank
40. North Malabar Gramin Bank
41. Palamau Kshetriya Gramin Bank
42. Pandyan Gramya Bank
43. Pragjyotish Gaonjia Bank
44. Rayalseema Grameena Bank
45. Sagar Gramin Bank
46. Santhal Pargana Gramin Bank
47. Sharda Gramin Bank
48. Shekhavati Gramin Bank
49. Shri Venkateswara Grameena Bank
50. Sravasthi Gramin Bank

Foreign Banks

1. Algemane Bank Nederland N. V.
2. American Express International Banking Corporation
3. Bank of America National Trust & Savings Association
4. Bank of Tokyo Ltd.
5. Banque National de Paris
6. Grindlays Bank Ltd.
7. Mercantile Bank Ltd.
8. Mitsui Bank Ltd.

Other Indian Scheduled Commercial Banks

1. Bank of Karad Ltd.
2. Bank of Madura Ltd.
3. Bank of Rajasthan Ltd.
4. Bank of Tamilnad Ltd.
5. Bank of Thanjavur Ltd.
6. Bareilly Corporation (Bank) Ltd.
7. Bharat Overseas Bank Ltd.
8. Catholic Syrian Bank Ltd.
9. Dhanalakshmi Bank Ltd.
10. Federal Bank Ltd.
11. Hindustan Commercial Bank Ltd.
12. Jammu & Kashmir Bank Ltd.
13. Karnataka Bank Ltd.
14. Karur Vysya Bank Ltd.
15. Kumbakonam City Union Bank Ltd.
16. Lakshmi Commercial Bank Ltd.
17. Lakshmi Vilas Bank Ltd.

Continued

ANNEXURE X—(Concl'd.)

51. Sri Visakha Grameena Bank
52. South Malabar Gramin Bank
53. Sultanpur Kshetriya Gramin Bank
54. Tripura Gramin Bank
55. Tungabhadra Gramin Bank
56. Uttar Banga Kshetriya Gramin Bank

25. Satara District Central Co-operative Bank Ltd.
26. Sholapur District Central Co-operative Bank Ltd.
27. Sholapur District Industrial Co-operative Bank Ltd.
28. Vizivada Co-operative Central Bank Ltd.
29. Wardha District Central Co-operative Bank Ltd.

State Financial Corporations

1. Delhi Financial Corporation
2. Haryana Financial Corporation
3. Himachal Pradesh Financial Corporation
4. Jammu & Kashmir State Financial Corporation
5. Karnataka State Financial Corporation
6. Maharashtra State Financial Corporation
7. Orissa State Financial Corporation
8. Punjab Financial Corporation
9. Rajasthan Financial Corporation
10. Tamil Nadu Industrial Investment Corporation Ltd.
11. West Bengal Financial Corporation

Other Term Lending Institutions

1. Meghalaya Industrial Development Corporation Ltd.
2. Pondicherry Industrial Promotion Development and Investment Corporation Ltd.
3. Sikkim Industrial Development and Investment Corporation

Co-operative Banks

State Co-operative Banks

1. Gujarat State Co-operative Bank Ltd.

Central Co-operative Banks

1. Akola District Central Co-operative Bank Ltd.
2. Bhandara District Central Co-operative Bank Ltd.
3. Bhir District Central Co-operative Bank Ltd.
4. Bhopal Co-operative Central Bank Ltd.
5. Brayne Central Co-operative Bank Ltd.
6. Burdwan Central Co-operative Bank Ltd.
7. Chandrapur District Central Co-operative Bank Ltd.
8. Dhulia District Central Co-operative Bank Ltd.
9. Gujarat Industrial Co-operative Bank Ltd.
10. Jalgaon District Central Co-operative Bank Ltd.
11. Jilla Sahakari Kendriya Bank Maryadit, Bilaspur M.P.
12. Jilla Sahakari Kendriya Bank Maryadit, Chhindwara
13. Jilla Sahakari Kendriya Bank Maryadit, Khandwa
14. Kanara District Co-operative Central Bank Ltd.
15. Kolhapur District Central Co-operative Bank Ltd.
16. Nanded District Central Co-operative Bank Ltd.
17. Nasik District Central Co-operative Bank Ltd.
18. Osmanabad District Central Co-operative Bank Ltd.
19. Parbhani District Central Co-operative Bank Ltd.
20. Poona District Central Co-operative Bank Ltd.
21. Ratnagiri District Central Co-operative Bank Ltd.
22. Sabarkantha District Central Co-operative Bank Ltd.
23. Salem Central Co-operative Bank Ltd.
24. Sangli District Central Co-operative Bank Ltd.

Primary/Urban Co-operative Banks

1. Abhyudaya Co-operative Bank Ltd.
2. Ahmedabad Mercantile Co-operative Bank Ltd.
3. Ammapet Urban Co-operative Bank Ltd.
4. Bapuji Co-operative Bank Ltd.
5. Bhimavaram Co-operative Urban Bank Ltd.
6. Bijapur Shri Siddeswar Urban Co-operative Bank Ltd.
7. Citizen Co-operative Bank Ltd., Rajkot
8. City Co-operative Bank Ltd., Mysore
9. Coimbatore City Co-operative Bank Ltd.
10. Coonor Co-operative Urban Bank Ltd.
11. Dharmapuri Co-operative Town Bank Ltd.
12. Dohad Urban Co-operative Bank Ltd.
13. General Co-operative Bank Ltd., Ahmedabad
14. Gudivada Co-operative Urban Bank Ltd.
15. Himatnagar Nagrik Sahakari Bank Ltd.
16. Honavar Urban Co-operative Bank Ltd.
17. Ichalkaranji Janata Sahakari Bank Ltd.
18. Imphal Urban Co-operative Bank Ltd.
19. Indore Cloth Market Co-operative Bank Ltd.
20. Jalna People's Co-operative Bank Ltd.
21. Janata Sahakari Bank Ltd., Pune
22. Kalupur Commercial Co-operative Bank Ltd.
23. Karamsad Urban Co-operative Bank Ltd.
24. Kasargod Co-operative Town Bank Ltd.
25. Madhavapura Mercantile Co-operative Bank Ltd.
26. Manekchowk Co-operative Bank Ltd.
27. Memon Co-operative Bank Ltd.
28. Mysore Co-operative Bank Ltd.
29. Nadiad Mercantile Co-operative Bank Ltd.
30. Nagar Urban Co-operative Bank
31. Namakkal Co-operative Urban Bank Ltd.
32. Nasik Merchant's Co-operative Bank Ltd.
33. Natpur Co-operative Bank Ltd.
34. North Kanara Goud Saraswat Brahmin Co-operative Bank Ltd.
35. Nutan Nagrik Sahakari Bank Ltd.
36. Palghat Co-operative Urban Bank Ltd.
37. Paramakudi Co-operative Urban Bank Ltd.
38. Patan Nagrik Sahakari Bank Ltd.
39. Perintalmanna Co-operative Urban Bank Ltd.
40. Rajkot Nagrik Sahakari Bank Ltd.
41. Salem Urban Co-operative Bank Ltd.
42. Sangli Urban Co-operative Bank Ltd.
43. Sankari Co-operative Urban Bank Ltd.
44. Saraswat Co-operative Bank Ltd.
45. Sardar Bhiladwala Pardi People's Co-op. Bank Ltd.
46. Shevapet Urban Co-operative Bank Ltd.
47. Sholapur Janata Sahakari Bank Ltd.
48. Shree Laxmi Co-operative Bank Ltd.
49. Sivakasi Co-operative Urban Bank Ltd.
50. Surendranagar People's Co-operative Bank Ltd.
51. Textile Traders Co-operative Bank Ltd.
52. Thana Janata Sahakari Bank Ltd.
53. Tinnevely Junction Co-operative Urban Bank Ltd.
54. Tiruchirappalli City Co-operative Bank Ltd.
55. Tiruvannamalai Co-operative Urban Bank Ltd.
56. Unjha Nagrik Sahakari Bank Ltd.
57. Vaniyambadi Town Co-operative Bank Ltd.
58. Vijay Co-operative Bank Ltd.
59. Villuouram Co-operative Urban Bank Ltd.

ANNEXURE XI

CLAIMS PAID OR PROVIDED FOR AND REIMBURSEMENTS RECEIVED AS ON 31ST DECEMBER 1981

Commercial and Co-operative Banks whose claims were met

(Amounts in lakhs of rupees)

Sr. No.	Name of bank (indicating in brackets the year in which the claims were met)	Total insured deposits paid or provided for	Repayments received by the Corporation	Balance (3)-(4)
(1)	(2)	(3)	(4)	(5)
I. Commercial Banks				
<i>(i) Particulars relating to banks in respect of which the Corporation has been reimbursed in full :</i>				
\$	1. Bank of China, Calcutta (1963)	9.25	9.25	—
*	2. Shree Jadeya Shankarling Bank Ltd., Bijapur (1965) ..	0.12	0.12	—
	Total 'A' ..	9.37	9.37	—
<i>(ii) Particulars relating to banks in respect of which the Corporation had been paid in part and balance due has been written off :</i>				
	3. Unity Bank Ltd., Madras (1963)	2.53	1.37	@@
	4. Unao Commercial Bank Ltd., Unnao (1964)	1.08	0.31	@@
	5. Chawla Bank Ltd., Dehra Dun (1969)	0.18	0.14	@@
	Total 'B' ..	3.79	1.82	
<i>(iii) Particulars relating to banks in respect of which the Corporation has not been reimbursed in full:</i>				
*	6. Bank of Alagapuri Ltd., Alagapuri (1963)	0.28	0.18	0.10
*	7. Metropolitan Bank Ltd., Calcutta (1964)	8.80	2.41	6.39
*	8. Cochin Nayar Bank Ltd., Trichur (1964)	7.10	4.15	2.95
*	9. Latin Christian Bank Ltd., Ernakulam (1964)	2.08	1.14	0.94
*	10. Southern Bank Ltd., Calcutta (1964)	7.34	3.26	4.08
+	11. National Bank of Pakistan, Calcutta (1966)	0.99 (0.85)	0.88	0.11 (0.85)
+	12. Habib Bank Ltd., Bombay (1966)	17.26 (1.18)	16.78	0.48 (1.18)
*	13. Bank of Behar Ltd., Patna (1970)	46.32	37.59	8.73
*	14. National Bank of Lahore Ltd., Delhi (1970)	9.69	—	9.69
	Total 'C'	99.86 (2.03)	66.39	33.47 (2.03)
	Total 'A' + 'B' + 'C' ..	113.02 (2.03)	77.58	33.47 (2.03)

Continued

ANNEXURE XI—(Concl.)

CLAIMS PAID OR PROVIDED FOR AND REIMBURSEMENTS RECEIVED AS ON 31ST DECEMBER 1981

(Amounts in lakhs of rupees)

Commercial and Co-operative Banks whose claims were met

Sr. No.	Name of bank (indicating in brackets the year in which the claims were met)	Total insured deposits paid or provided for	Repayments received by the Corporation	Balance (3)—(4)
(1)	(2)	(3)	(4)	(5)
II. Co-operative Banks				
Particulars relating to banks in respect of which the Corporation has not been reimbursed in full :				
@ 15.	Bombay Commercial Co-operative Bank Ltd., Bombay (1976)	5.73	—	5.73
@ 16.	Malvan Co-operative Urban Bank Ltd., Malvan (1977) ..	1.86	—	1.86
@ 17.	Ghatkopar Janata Sahakari Bank Ltd., Bombay (1977) ..	2.76	—	2.76
@ 18.	Bombay Peoples' Co-operative Bank Ltd., Bombay (1978)..	10.72	6.70	4.02
@ 19.	Aarey Milk Colony Co-operative Bank Ltd., Bombay (1978)	0.60	—	0.60
* 20.	Ratnagiri Urban Co-operative Bank Ltd., Ratnagiri (1978) ..	46.43	2.92	43.51
* 21.	Vishwakarma Co-operative Bank Ltd., Bombay (1979) ..	11.57	—	11.57
* 22.	Prabhadevi Janata Sahakari Bank Ltd., Bombay (1979) ..	4.22	—	4.22
* 23.	Kalavihar Co-operative Bank Ltd., Bombay (1979) ..	13.16	1.51	11.65
@ 24.	Ramdurg Urban Co-operative Credit Bank Ltd., Ramdurg (1981)	2.30	—	2.30
Total 'D' ..		99.35	11.13	88.22
Total: 'A' + 'B' + 'C' + 'D' ..		212.37 (2.03)	88.71	121.69 (2.03)

§ Licence to carry on banking business cancelled by the Reserve Bank of India.

* Scheme of Amalgamation

+ Scheme of arrangement.

@ Banks taken into liquidation.

@@ Balances aggregating Rs. 1.97 lakhs have been written off. This includes a sum of Rs. 0.04 lakh not paid but only provided for.

Note: (a) The figures of claims given above are after effecting adjustments.

(b) Figures given within brackets denote prohibited liabilities in respect of Pakistani Nationals.

ANNEXURE XII

DEPOSIT INSURANCE FUND

STATEMENT OF INVESTMENTS IN CENTRAL GOVERNMENT SECURITIES
AS ON 31ST DECEMBER 1981

(Amounts in lakhs of rupees)

Particulars	Face value	Book value	Market rate %	Market value
1. 5½ % Loan 2002	450.80	451.25	81.45 *	367.18
2. 5½ % Loan 2003	627.13	615.10	80.65 *	505.78
3. 6½ % Loan 1998	285.50	286.21	89.65 *	255.95
4. 6½ % Loan 2001	31.80	31.83	90.00 *	28.62
5. 6½ % Loan 2004	926.14	927.92	87.85 *	813.61
6. 6½ % Loan 2005	594.75	597.98	89.00 @	529.33
7. 6½ % Loan 2006	1,429.55	1,428.49	90.00 @	1,286.59
8. 6½ % Loan 2007	941.10	935.95	89.75 @	844.64
9. 7 % Loan 2009	3,462.65	3,465.75	95.15 @	3,294.71
10. 7½ % Loan 2010	3,656.14	3,588.02	95.15 @	3,478.81
11. 8 % Loan 2011	1,747.95	1,750.42	100.10 @	1,749.70
12. 8 % Loan 2011 (IV Issue)	46.00	46.00	100.10 @	46.05
	14,199.51	14,124.92		13,200.97
Treasury Bills	4.00	3.95		3.95
	14,203.51	14,128.87		13,204.92

* As per Reserve Bank of India list as on 22nd December 1981.

@ As per stock exchange quotation of 28th December 1981.

Depreciation in the market value of investments .. Rs. 924.00 lakhs £

Existing provision Rs. 930.00 lakhs

£ Appreciation of market value over book value in the case of securities at item 12 not taken into account for arriving at total depreciation.

ANNEXURE XIII

CREDIT GUARANTEE FUND

STATEMENT OF INVESTMENTS IN CENTRAL GOVERNMENT SECURITIES
AS ON 31ST DECEMBER 1981

(Amounts in lakhs of rupees)

Particulars	Face value	Book value	Market rate %	Market value
1. 5½ % Loan 2002	110.45	110.56	81.45 *	89.96
2. 5½ % Loan 2003	326.55	317.43	80.65 *	263.36
3. 6¼ % Loan 1998	148.01	148.38	89.65 *	132.69
4. 6½ % Loan 2000	126.50	127.76	90.80 *	114.86
5. 6½ % Loan 2001	75.00	75.08	90.00 *	67.50
6. 6½ % Loan 2002	336.86	337.87	89.05 *	299.97
7. 6½ % Loan 2003	266.00	266.40	88.35 *	235.01
8. 6½ % Loan 2004	280.00	280.85	87.85 *	245.98
9. 6½ % Loan 2005	300.00	301.80	89.00 @	267.00
10. 6¾ % Loan 2006	242.00	242.42	90.00 @	217.80
11. 6¾ % Loan 2007	400.00	401.03	89.75 @	359.00
12. 7 % Loan 2009	600.00	600.46	95.15 @	570.90
13. 7½ % Loan 2010	300.00	300.20	95.15 @	285.45
14. 7½ % Loan 2010 (III Issue)	828.54	812.60	100.20 @	830.20
15. 8 % Loan 2011	3,050.00	3,051.80	100.10 @	3,053.05
16. 8 % Loan 2011 (IV Issue)	900.00	900.00	100.10 @	900.90
	8,289.91	8,274.64		7,933.63
Treasury Bills	395.50	390.96		390.96
	8,685.41	8,665.60		8,324.59

* As per Reserve Bank of India list as on 22nd December 1981.

@ As per stock exchange quotation of 28th December 1981.

Depreciation in the market value of investments Rs. 360.76 lakhs £

Existing provision Rs. 365.00 lakhs

£ Appreciation of market value over book value in the case of securities at items 14 to 16 not taken into account for arriving at total depreciation.

ANNEXURE XIV

GENERAL FUND

STATEMENT OF INVESTMENTS IN CENTRAL GOVERNMENT SECURITIES
AS ON 31ST DECEMBER 1981

(Amounts in lakhs of rupees)

Particulars	Face value	Book value	Market rate %	Market value
1. 5½ % Loan 2002	5.55	5.55	81.45 *	4.52
2. 5½ % Loan 2003	3.10	3.08	80.65 *	2.50
3. 6½ % Loan 1998	1.20	1.20	89.65 *	1.08
4. 6½ % Loan 2002	190.12	190.69	89.05 *	169.30
5. 6½ % Loan 2004	120.49	120.68	87.85 *	105.85
6. 6½ % Loan 2006	614.61	615.24	90.00 @	553.15
7. 6½ % Loan 2007	6.00	6.02	89.75 @	5.39
8. 7 % Loan 2009	5.00	5.00	95.15 @	4.76
9. 7½ % Loan 2010 (III Issue)	587.65	584.40	100.20 @	588.83
	1,533.72	1,531.86		1,435.38
Treasury Bills	63.75	63.02		63.02
	1,597.47	1,594.88		1,498.40

* As per Reserve Bank of India list as on 22nd December 1981.

@ As per stock exchange quotation of 28th December 1981.

Depreciation in the market value of investments Rs. 100.91 lakhs £

Existing provision Rs. 97.96 lakhs

£ Appreciation of market value over book value in the case of securities at item 9 not taken into account for arriving at total depreciation.

**Balance Sheet
Revenue Account
And
Auditors' Report**

ACCOUNTS

DEPOSIT INSURANCE AND

(Established under the Deposit Insurance and Credit

Balance Sheet as at the close of

I—Deposit Insurance Fund

Previous year		LIABILITIES	Deposit Insurance Fund		Credit Guarantee Fund	
Deposit Insurance Fund	Credit Guarantee Fund		Rs.	Rs.	Rs.	Rs.
Rs.	Rs.					
92,56,37,288	33,79,30,730	1. Fund:				
		Balance at the beginning of the year	1,09,62,55,829		44,17,91,877	
		<i>Add:</i>				
17,06,18,541	10,38,61,147	Net accretion to the Fund during the year transferred from the Revenue Account	23,38,06,594		36,72,37,092	
1,09,62,55,829	44,17,91,877		1,33,00,62,423		80,90,28,969	
		<i>Deduct:</i>				
		Deficit during the year transferred from the Revenue Account ..				
		Balance at the end of the year ..		1,33,00,62,423		80,90,28,969
4,15,00,000	1,15,00,000	2. Investment Reserve:				
		Balance at the beginning of the year	7,55,00,000		2,85,00,000	
		<i>Less:</i>				
		Loss on sale of investments ..	1,65,60,401		41,80,040	
4,15,00,000	1,15,00,000		5,89,39,599		2,43,19,960	
3,40,00,000	1,70,00,000	<i>Add:</i>				
7,55,00,000	2,85,00,000	Amount provided for during the year	3,40,60,000		1,21,80,040	
		Balance at the end of the year ..		9,29,99,599		3,65,00,000
		3. Advance from the Reserve Bank of India (Section 26 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)				
		4. Advance from the Deposit Insurance Fund/Credit Guarantee Fund (Section 25A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)				
		5. Advance from the Deposit Insurance Fund/Credit Guarantee Fund/General Fund (Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)				
7,41,430		6. Insured deposits remaining unclaimed (per contra) as per Annexure II		7,47,280		
1,17,24,97,259	47,02,91,877	Carried forward		1,42,38,09,302		84,55,28,969

CREDIT GUARANTEE CORPORATION

Guarantee Corporation Act, 1961) Regulation 18—Form 'A'

business on the 31st December 1981

and Credit Guarantee Fund

Previous Year		ASSETS	Deposit Insurance Fund		Credit Guarantee Fund					
Deposit Insurance Fund	Credit Guarantee Fund									
Rs.	Rs.		Rs.	Rs.	Rs.	Rs.				
6,77,970	1,67,073	1. Balance with the Reserve Bank of India	—	3,22,558	—	2,66,46,984				
1,16,18,46,794	47,80,19,432	2. Investments in Central Government Securities (at cost)	—	1,41,28,87,659	—	86,65,60,373				
		<table border="0"> <tr> <td style="text-align: center;">Deposit Insurance Fund</td> <td style="text-align: center;">Credit Guarantee Fund</td> </tr> <tr> <td style="text-align: center;">Rs.</td> <td style="text-align: center;">Rs.</td> </tr> </table>	Deposit Insurance Fund	Credit Guarantee Fund	Rs.	Rs.				
Deposit Insurance Fund	Credit Guarantee Fund									
Rs.	Rs.									
		Face value: 1,42,03,50,600								
		Market value: 1,32,04,92,426								
1,22,91,989	62,14,964	3. Interest accrued on investments ..		1,39,60,894	—	98,85,939				
—	—	4. Advance to the Deposit Insurance Fund/Credit Guarantee Fund (Section 25A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—	—	—				
—	—	5. Advance to the Deposit Insurance Fund/Credit Guarantee Fund (Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—	—	—				
2,02,60,145	—	6. Subrogated claims of depositors in respect insured deposits already paid	2,02,55,393		—	—				
80,66,942	—	Less: Reimbursements received to date ..	84,47,837		—	—				
1,21,93,203			1,18,07,556							
1,93,456		Less: Claims written off to date	1,93,456		—	—				
1,19,99,747			1,16,14,100							
1,05,92,929		Less: Provision for estimated insurance losses (as per Annexure I)	1,02,14,078		—	—				
14,06,818				14,00,022						
1,17,62,23,571	48,44,01,469	Carried forward		1,42,85,71,133		90,30,93,296				

DEPOSIT INSURANCE AND
(Established under the Deposit Insurance and Credit
Balance Sheet as at the close of
I—Deposit Insurance Fund

Previous year		LIABILITIES	Deposit Insurance Fund		Credit Guarantee Fund	
Deposit Insurance Fund	Credit Guarantee Fund					
Rs.	Rs.					
1,17,24,97,259	47,02,91,877	Brought forward	1,42,38,09,302	—	84,55,28,969	
13,70,000	—	7. Insured deposits in banks whose registration as insured banks has been cancelled (per contra) ..	16,00,363	—	—	
22,96,391	—	8. Other liabilities:				
3,04,793	1,48,44,674	Premium suspense	36,91,728	—	5,73,22,542	
—	—	Sundry Creditors	—			
—	—	Government of India—Credit Guarantee Scheme (Old) for Small Scale Industries	—	98,61,712		
26,01,184	1,48,44,674		36,91,728		6,71,84,254	
<u>1,17,64,68,443</u>	<u>48,51,36,551</u>	TOTAL ..	<u>1,42,91,01,393</u>		<u>91,27,13,223</u>	

Note: The Corporation is contingently liable in respect of claims lodged, but pending scrutiny and settlement, which are estimated at Rs. 27.71 crores. The Credit Guarantee Fund under Section 23A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961 is sufficient to meet the liabilities in respect of such estimated claims pending settlement. On settlement of the claims, rights of subrogation accrue to the Corporation and the recovery on account of subrogation rights, which cannot be estimated will be accounted as per Corporation's past practice, in the year it is received.

As per our report of even date attached.
HARIBHAKTI & CO.
Chartered Accountants
Bombay, dated the 25th March, 1982.

C. S. SUBRAMANIAM
General Manager

A. GHOSH
Chairman

P. D. OJHA
Director

CREDIT GUARANTEE CORPORATION

Guarantee Corporation Act, 1961—)Regulation 18—Form 'A'

business on the 31st December 1981—(Concl'd.)

and Credit Guarantee Fund

Previous Year		ASSETS	Deposit Insurance Fund		Credit Guarantee Fund	
Deposit Insurance Fund	Credit Guarantee Fund					
Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1,17,62,23,571	48,44,01,469	Brought forward	1,42,85,71,133		90,30,93,296	
7,41,430		7. (a) Subrogated claims of depositors in respect of insured deposits remaining unclaimed (per contra) ..	7,47,280			
4,24,793		Less: Reimbursements received to date ..	4,23,293		—	
3,16,637			3,23,987			
		Add: (b) Subrogated claims of depositors in respect of insured deposits in banks whose registration as insured banks has been cancelled (per contra)	16,00,363		—	
13,70,000			19,24,350		—	
16,86,637		Less: Provision for estimated insurance losses	18,16,096		—	
16,55,784			1,08,254			
30,853		8. Other Assets:				
		(i) Outstanding premium and guarantee fees due from banks/credit institutions	2,97,585		90,02,207	
1,41,415	4,18,446	(ii) Outstanding interest on overdue premium and guarantee fees from banks/credit institutions ..	1,16,457		6,17,720	
64,640	11,843	(iii) Amount paid towards claims remaining undisbursed with the liquidator of a bank	7,964		—	
7,964	—	(iv) Sundry Debtors	—		—	
—	3,04,793		4,22,006		96,19,927	
2,14,019	7,35,082					
		TOTAL ..	1,42,91,01,393		91,27,13,223	
1,17,64,68,443	48,51,36,551					

ASHOK NARAYAN
Director

L. P. BHARGAVA
Director

S. V. GHATALIA
Director

V. S. NATARAJAN
Director

C. R. SEN GUPTA
Director

K. S. SHENOY
Director

DEPOSIT INSURANCE AND

(Form

I. Revenue Account—Deposit Insurance Fund

Previous year		EXPENDITURE	Deposit Insurance Fund	Credit Guarantee Fund
Deposit Insurance Fund	Credit Guarantee Fund		Rs.	Rs.
Rs.	Rs.		Rs.	Rs.
1,93,456	—	To Deposit Insurance Losses:		
		(a) Claims written off during the year	—	—
1,22,48,713	—	(b) Provision for estimated losses as at the end of the year	1,20,30,174	—
1,24,42,169			1,20,30,174	
		Less:		
1,23,74,713	—	(c) Provision for estimated losses at the beginning of the year	1,22,48,713	—
67,456			(—)2,18,539	
		Add:		
—	—	(d) Excess Provision written back (per contra)	2,18,539	—
67,456			—	
—	6,50,47,224	To Claims paid in respect of guarantees	—	9,08,25,748
3,40,00,000	1,70,00,000	To Provision for depreciation in value of investments credited to Investment Reserve	3,40,60,000	1,21,80,040
—	—	To Interest on advance from Reserve Bank of India (Section 26 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961) ..	—	—
—	—	To Interest on advance from the Deposit Insurance Fund/Credit Guarantee Fund (Section 25A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)	—	—
—	—	To Interest on advance from the Deposit Insurance Fund/Credit Guarantee Fund/General Fund (Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)	—	—
17,06,18,541	10,38,61,147	To Net accretion transferred to the Fund	23,38,06,594	36,72,37,092
20,46,85,997	18,59,08,371	TOTAL ..	26,78,66,594	47,02,42,880

Notes : 1. During the year, in relation to Small Loans Guarantee Scheme 1971, in cases where the statements of advances were not received from the Banks, the *ad hoc* payments received from the Banks, subject to provision for contingency, have been taken to the Revenue Account. Until last year, the guarantee fee as per the last statement received was taken to the Revenue Account. If the last year's basis had been followed, the income by way of guarantee fee would have been less by Rs. 3.66 crores.

As per our report of even date attached.

HARIBHAKTI & CO.
Chartered Accountants
Bombay, dated the 25th March, 1982.

C. S. SUBRAMANIAM
General Manager

A. GHOSH
Chairman

P. D. OJHA
Director

ASHOK NARAYAN
Director

CREDIT GUARANTEE CORPORATION

'B'

and Credit Guarantee Fund for the year ended the 31st December 1981

Previous year		INCOME	Deposit Insurance Fund	Credit Guarantee Fund
Deposit Insurance Fund	Credit Guarantee Fund			
Rs.	Rs.			
14,87,92,980	—	By Deposit Insurance Premium (including interest on overdue premium) ..	18,23,05,305	—
—	—	By Excess provision for deposit insurance losses (per contra)	2,18,539	—
—	14,98,16,507	By Guarantee fees (Note 2) (including interest on overdue guarantee fees)	—	41,59,68,394
—	90,73,197	By Recoveries in respect of guarantee claims paid	—	1,29,47,161
5,58,93,017	2,70,18,667	By Income from Investments	8,53,42,750	4,13,27,325
—	—	By Net deficit transferred to the Fund	—	—
		TOTAL	<u>26,78,66,594</u>	<u>47,02,42,880</u>
<u>20,46,85,997</u>	<u>18,59,08,371</u>			

2. The Corporation started on 1st April 1981, the Credit Guarantee Scheme for loans to Small Scale Industries. The guarantee fee from this new business is reflected in the Revenue Account for the first time this year. Until 31st March 1981, such guarantee was provided by the Government of India. The Corporation operates the said Government Scheme as its Agent since 1st April 1981.

3. Claims in respect of the Loan Guarantee Schemes are charged to the Revenue Account as and when they are paid.

L. P. BHARGAVA
Director

S. V. GHATALIA
Director

V. S. NATARAJAN
Director

C. R. SEN GUPTA
Director

K. S. SHENOY
Director

DEPOSIT INSURANCE AND
(Established under the Deposit Insurance
Regulation 18
Balance Sheet as at the close of
II—GENERAL

Previous year Rs.	LIABILITIES	Rs.	Rs.	Rs.
10,00,00,000	1. Capital : Provided by the Reserve Bank of India under Section 4 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961			15,00,00,000
62,60,814	2. Reserves : General Reserve : Balance at the beginning of the year ..	11,20,036		
—	Add: Surplus transferred from the Revenue Account	—		
62,60,814		11,20,036		
51,40,778	Less: Deficit transferred from the Revenue Account	—		
11,20,036		11,20,036		
—	Less: Amount transferred to Investment Reserve ..	11,00,000	20,036	
25,00,000	Investment Reserve : Balance at the beginning of the year ..	80,00,000		
—	Less: Loss on sale of investments	14,64,460		
25,00,000		65,35,540		
55,00,000	Add: Amount provided for during the year ..	21,60,146		
80,00,000		86,95,686		
—	Add: Amount transferred from General Reserve ..	11,00,000	97,95,686	
—	Other Reserves		—	
91,20,036				98,15,722
77,206	3. Current Liabilities and Provisions:			
7,87,046	Staff Provident Fund		1,03,233	
	Staff Gratuity Fund		10,91,516	
4,28,157	Other Liabilities :			
5,45,409	Staff Leave/Retirement Fare Concession ..		5,95,388	
1,90,025	Outstanding Expenses		4,01,574	
	Sundry Creditors		51,853	
20,27,843				22,43,564
11,11,47,879	TOTAL			16,20,59,286

As per our report of even date attached.

HARIBHAKTI & CO.
Chartered Accountants

C.S. SUBRAMANIAM
General Manager

A. GHOSH
Chairman

P.D. OJHA
Director

ASHOK NARAYAN
Director

Bombay, dated the 25th March, 1982.

CREDIT GUARANTEE CORPORATION
and Credit Guarantee Corporation Act, 1961)

—Form 'A'

business on the 31st December 1981

FUND

Previous year Rs.	ASSETS	Rs.	Rs.
	1. Cash:		
1,857	(i) In hand	5,878	
1,23,534	(ii) With the Reserve Bank of India	73,553	
<u>1,25,391</u>			79,431
10,87,23,460	2. Investments in Central Government Securities (At Cost) ..		15,94,87,702
	(Face value: Rs. 15,97,47,000)		
	(Market value: Rs. 14,98,40,000)		
9,44,185	3. Interest accrued on Investments		14,72,462
—	4. Advance to the Deposit Insurance Fund/Credit Guarantee Fund, if any (vide Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—
	5. Other Assets:		
2,92,955	Furniture, Fixtures and Equipment less Depreciation ..	3,23,964	
17,068	Stock of Stationery	38,371	
3,086	Pre-paid expenses	3,125	
10,41,734	Sundry Debtors	6,54,231	
<u>13,54,843</u>			10,19,691
<u>11,11,47,879</u>	TOTAL ..		<u>16,20,59,286</u>

L. P. BHARGAVA
Director

S. V. GHATALIA
Director

V. S. NATARAJAN
Director

C. R. SEN GUPTA
Director

K. S. SHENOY
Director

DEPOSIT INSURANCE AND

(Form

II—Revenue Account (General Fund)

Previous year Rs.	EXPENDITURE	Rs.
52,37,862	To Salaries and allowances and contributions to Staff Provident Fund ..	67,01,117
3,57,557	To Contribution to Staff Gratuity Fund	3,04,470
1,100	To Directors' and Committee Members' Fees	550
7,782	To Directors' and Committee Members' Travelling and other allowances ..	12,245
3,78,319	To Rent, taxes, insurance, lighting etc.	2,89,205
26,504	To Establishment—Travelling and Halting Allowances	51,463
1,87,190	To Printing and Stationery	2,35,348
41,708	To Postage, Telegrams and Telephones	70,892
10,000	To Auditor's Fees	15,000
15,439	To Legal Charges	1,968
3,79,565	To Miscellaneous expenses	3,47,711
43,105	To Depreciation	38,358
—	To Advertisement	—
55,00,000	To Provision for depreciation in value of investments credited to Investment Reserve	21,60,146
—	To Balance being excess of income over expenditure, carried down ..	Nil
<u>1,21,86,131</u>	TOTAL ..	<u>1,02,28,473</u>
—	To Transfer to General Reserve	—
—	To Transfer to Other Reserves	—

Note: The Reserve Bank of India has agreed to make available to the Corporation, free of cost, the staff, premises, furniture and fixtures and other office assistance for operating the Credit Guarantee Schemes for loans to Small Scale Industries initially for a period of two years from 1st April 1981. As such, the administrative expenses relating to the said Schemes borne by the Reserve Bank of India, are not charged to the above Revenue Account

As per our report of even date attached.

HARIBHAKTI & CO.
Chartered Accountants

C. S. SUBRAMANIAM
General Manager

A. GHOSH
Chairman

P. D. OJHA
Director

ASHOK NARAYAN
Director

Bombay, dated the 25th March, 1982.

CREDIT GUARANTEE CORPORATION

' B ')

for the year ended the 31st December 1981

Previous year Rs.	INCOME	Rs.
70,22,926	By Income from Investments	1,02,20,594
—	By Interest on Advances to Deposit Insurance Fund/Credit Guarantee Fund ..	—
22,427	By Miscellaneous Receipts	7,879
51,40,778	By Balance, being excess of expenditure over income, transferred to Balance Sheet	—
<u>1,21,86,131</u>	TOTAL ..	<u>1,02,28,473</u>
—	By Balance being excess of income over expenditure brought down ..	—
<u>—</u>	TOTAL ..	<u>—</u>

L. P. BHARGAVA
Director

S. V. GHATALIA
Director

V. S. NATARAJAN
Director

C. R. SEN GUPTA
Director

K. S. SHENOY
Director

ANNEXURE I
SUBROGATED CLAIMS OF DEPOSITORS PAID

	Rs.	Rs.
Total amount paid until the end of the previous year (1980) ..		2,02,60,145
<i>Less:</i> Unclaimed amount returned by the liquidator of a bank during the year (1981)		7,917
		<u>2,02,52,228</u>
<i>Add:</i> Insured deposits paid during the year (1981) ..		3,165
		<u>2,02,55,393</u>
<i>Less:</i> (i) Reimbursements received until the end of the last year (1980)	80,66,942	
(ii) (a) Reimbursements received during the year (1981)	3,80,895	
(b) Amount transferred from unclaimed accounts	—	
		<u>84,47,837</u>
		1,18,07,556
<i>Less:</i> (iii) Claims written off until the end of the last year (1980)	1,93,456	
(iv) Claims written off during the year (1981) ..	—	
		<u>1,93,456</u>
		1,16,14,100
(v) Provision for estimated losses until the end of the last year (1980)	1,05,92,929	
<i>Add:</i> Provision for estimated losses made during the year (1981)	1,665	
		<u>1,05,94,594</u>
<i>Less:</i> Reduction in the provision made during the year (1981)	3,80,516	
		<u>1,02,14,078</u>
Net amount paid as at the end of the year (1981) less reimbursements received, claims written off and provision made for estimated losses		<u><u>14,00,022</u></u>

ANNEXURE II
INSURED DEPOSITS REMAINING UNCLAIMED
AS ON THE 31ST DECEMBER, 1981

	Rs.	Rs.
Amount outstanding at the beginning of the year (1981) ..		7,41,430
<i>Add:</i> Amount of insured deposits tendered during the year but remaining unclaimed		7,917
		7,49,347
<i>Less:</i> (i) Amount claimed and paid during the year ..	—	
(ii) Reduction in the amount of insured deposits remaining unclaimed	2,067	
		2,067
Total insured deposits remaining unclaimed as at the end of the year		7,47,280

SUMMARY OF ANNEXURE I AND II

	Rs.	Rs.
Subrogated claims of deposits paid or provided for (including unclaimed)		
(i) Vide Annexure I	2,02,55,393	
(ii) Vide Annexure II	7,47,280	
(iii) Subrogated claims of depositors in respect of insured deposits in bank whose registration as insured bank has been cancelled	16,00,363	
		2,26,03,036
<i>Less:</i> Repayments received in respect of subrogated claims:		
(i) Already paid (vide Annexure I)	84,47,837	
(ii) Remaining unclaimed (vide item 7 (a) on the Assets side of the Balance Sheet)	4,23,293	
		88,71,130
		1,37,31,906
<i>Less:</i> Claims written off		1,93,456
Balance due to the Corporation		1,35,38,450
<i>Less:</i> Provision for insurance losses:		
(i) Already paid	1,02,14,078	
(ii) Unclaimed	18,16,096	
		1,20,30,174
Subrogated claims receivable		*15,08,276
* (Vide totals of items 6 and 7 on the Assets side of the Balance Sheet)		

REPORT OF THE AUDITORS

We have audited the attached Balance Sheets of (i) the Deposit Insurance Fund and Credit Guarantee Fund and (ii) the General Fund, of the Deposit Insurance and Credit Guarantee Corporation as at 31st December, 1981 and also the respective Revenue Accounts of each of the said Funds annexed thereto for the year ended on that date and report as under :-

1. We have been given all the explanations and information we had called for and have found them to be satisfactory;
2. The said Balance Sheets and Revenue Accounts have been prepared and set out in the manner prescribed by Regulation 18 of the Deposit Insurance and Credit Guarantee Corporation General Regulations, 1961;
3. In our opinion and to the best of our information and according to the explanations given to us the said Balance Sheets are full and fair Balance Sheets containing all necessary particulars and are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation as at 31st December, 1981.

Bombay, 25th March, 1982

HARIBHAKTI & CO.
Chartered Accountants

