



19th annual report

ESTABLISHED BY
ACT OF PARLIAMENT

DIRECTORS' REPORT, BALANCE SHEET AND ACCOUNTS
FOR THE YEAR ENDED THE 31st DECEMBER 1980

With best compliments of

Shri C. S. Subramaniam

GENERAL MANAGER

**Deposit Insurance and Credit Guarantee
Corporation, Bombay**

**LETTER
OF
TRANSMITTAL**

(To the
Reserve Bank of India)

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

Novelty Chambers,
5th, 6th and 8th Floors,
Grant Road,
P. B. No. 4095,
Bombay-400 007.

Ref. No. BS/1127/DICGC. 50(B)-81

March 30, 1981
Chaitra 9, 1903 (Saka)

The Secretary,
Reserve Bank of India,
Central Office.
Bombay-400 001.

Dear Sir,

Balance Sheet and Annual Report for 1980

Pursuant to the provisions of Section 32 (1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, I am directed by the Board of Directors to forward herewith the following documents:-

(i) the Balance Sheet and Accounts of the Corporation for the year ended the 31st December 1980, together with the Auditors' Report; and

(ii) the Report of the Board of Directors on the working of the Corporation for the year 1980.

Yours faithfully,

Sd/- C. S. Subramaniam

General Manager

**LETTER
OF
TRANSMITTAL**

(To the
Government of India)

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

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P. B. No. 4095,
Bombay-400 007.

March 30, 1981
Chaitra 9, 1903 (Saka)

Ref. No. BS/1128/DICGC.50(C)-81

The Secretary to the Government of India,
Ministry of Finance,
Department of Economic Affairs,
(Banking Division),
Parliament Street,
NEW DELHI-110 001.

Dear Sir,

Balance Sheet and Annual Report for 1980

Pursuant to the provisions of Section 32(1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, I am directed by the Board of Directors to forward herewith a signed copy each of:-

(i) the Balance Sheet and Accounts of the Corporation for the year ended the 31st December 1980, together with the Auditors' Report; and

(ii) the Report of the Board of Directors on the working of the Corporation for the year 1980.

2. Copies of the above Balance Sheet and Annual Report have been furnished to the Reserve Bank of India. Three extra copies thereof are also sent herewith.

3. We may kindly be advised of the date/s on which the above documents are placed before each House of the Parliament (*viz.*, the Lok Sabha and Rajya Sabha), under Section 32(2) of the Act *ibid.*

Yours faithfully,

Sd/- C. S. Subramaniam

General Manager

BOARD OF DIRECTORS

CHAIRMAN

DR. K. S. KRISHNASWAMY

Deputy Governor, Reserve Bank of India, Bombay.

DIRECTORS

Nominated by the Reserve Bank of India under Section 6(1)(b) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

DR. M. V. HATE

Executive Director, Reserve Bank of India, Bombay.

Nominated under Section 6(1)(c) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

ASHOK NARAYAN

Director, Government of India, Ministry of Finance, Department of Economic Affairs (Banking Division), New Delhi.

Nominated under Section 6(1)(d) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

K. S. SHENOY

Managing Director, General Insurance Corporation of India, Bombay.

Nominated under Section 6(1)(e) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961

L. P. BHARGAVA

Advocate, Ujjain.

A. GHOSH

Chairman & Managing Director, Allahabad Bank, Calcutta.

V. S. NATARAJAN

Managing Director, State Bank of India, Bombay.

OFFICES & PRINCIPAL OFFICERS OF CORPORATION

Head Office
(Main)

Novelty Chambers,
4th, 5th, 6th and 8th Floors,
Grant Road,
Post Box No. 4095,
BOMBAY - 400 007.

(S. S. I. Wing)

New India Centre,
17, Cooperage Road,
Post No. 1076,
BOMBAY - 400 039.

Branches

Bombay * Calcutta * Madras * New Delhi

PRINCIPAL OFFICERS

GENERAL MANAGER

C. S. Subramaniam

DEPUTY GENERAL MANAGER

I. S. Sharma

OTHER SENIOR OFFICERS

A. R. Suryanarayanan

N. K. Sharma

S. K. Kapoor

S. K. Sarkar

M. Natarajan

K. S. Joshi

J. Fonseca

P. S. Samant

S. T. Khanzode

● B A N K E R S ●

Reserve Bank of India

● A U D I T O R S ●

M/s. Dalal & Shah,
Chartered Accountants,
East & West Building,
49-55, Bombay Samachar Marg, BOMBAY - 400 023.

REPORT ON THE WORKING OF THE DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION FOR THE YEAR ENDED THE 31ST DECEMBER 1980

In terms of Section 32(1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, the Board of Directors present herewith the Nineteenth Annual Report of the Corporation for the year ended the 31st December 1980.

2.1 During the year under report, the Corporation made marked progress in the achievement of its twin objectives of giving insurance protection to small depositors in banks and guarantee support to credit facilities extended to certain categories of small borrowers, particularly those belonging to the weaker sections of the society. The Deposit Insurance Scheme was extended to co-operative banks in the State of Tamil Nadu bringing 145 more co-operative banks under the deposit insurance cover and raising the number of co-operative banks coming within the purview of the Scheme to 1,420 out of a total of 1,513 banks in this sector.

Results---
An overview

2.2 The deposit insurance cover per depositor per bank was increased from Rs. 20,000/- to Rs. 30,000/- with effect from July 1, 1980. With this enhancement, the insured deposits rose over the last year from Rs. 18,581.87 crores to Rs. 24,233.50 crores (a rise of 30.4%), while the percentage of insured deposits to assessable deposits increased from 69.5 to 74.4. Incidentally, the number of fully protected deposit accounts has gone up by 19.3% from 1067 lakhs to 1274 lakhs.

2.3 As regards the Credit Guarantee Schemes, there was a rise of 29.3% in the guaranteed advances. Renewed efforts were made to speed up the settlement of guarantee claims to keep pace with the large increase in their inflow. During the year under report, 47,481 claims for a total amount of Rs. 720.35 lakhs were disposed of as against 25,739 claims for Rs. 694.98 lakhs settled in the previous year, which indicates a rise of 84.5% in the number of claims disposed of. The Deposit Insurance Fund and the Credit Guarantee Fund which stood at Rs. 9,256.37 lakhs and Rs. 3,379.31 lakhs as at the end of 1979, increased substantially to Rs. 10,962.56 lakhs and Rs. 4,417.92 lakhs respectively, as at the end of 1980.

3.1 Shri J. R. Joshi and Shri P. N. Shah ceased to be directors on the expiry of their terms of appointment on March 16, 1980 and November 8, 1980 respectively, while Shri P. F. Gutta and Shri J. C. Roy resigned from the Board on July 15, 1980 and August 30, 1980 respectively, consequent upon their relinquishing their official positions. Shri K. S. Shenoy and Shri Ashok Narayan have since been appointed as directors in the place of Shri Joshi and Shri Roy with effect from November 24, 1980 and November 27, 1980 respectively. The Board places on record its deep appreciation of the valuable contribution made by the outgoing directors to its deliberations and welcomes the new directors.

Management

Shri A. Ghosh and Shri V. S. Natarajan were reappointed as directors for a further period of 2 years with effect from January 7, 1981.

3.2 Six meetings of the Board of Directors and four meetings of the Executive Committee of the Corporation were held during the year under report.

DEPOSIT INSURANCE FUNCTION

4. The number of insured commercial banks remained unchanged at 78 as at the end of 1980. A total amount of Rs. 1361.61 lakhs was collected from the commercial banks as premium during the year as against Rs. 1149.71 lakhs in the preceding year.

Insured
commercial
banks

5. With the registration of 25 more regional rural banks set up during the year under report, the total number of insured banks in this category increased to 84 as against 59 as at the end of 1979. A sum of Rs. 6.82 lakhs was realised as premium from these banks during the year as compared with Rs. 3.66 lakhs received in 1979. Two regional rural banks failed to remit the premium/submit the necessary returns for two periods and the matter has been taken up with them.

6.1 The Deposit Insurance Scheme was extended to the State of Tamil Nadu with effect from 1st July 1980 and consequently 145 eligible co-operative banks in that State were registered by the Corporation. Twenty-one more co-operative banks in 6 other States were registered during the year. As against this, one bank in Andhra Pradesh was deregistered as it ceased to be a primary co-operative bank. Thus, the total number of insured co-operative banks increased from 1255 as at the end of 1979 to 1420 as at the close of 1980. The names of the banks registered/deregistered during the year are given in Annexure I.

6.2 The scheme of insurance of deposits has so far been extended to co-operative banks in thirteen states viz., Andhra Pradesh, Gujarat, Jammu & Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Orissa, Rajasthan, Tamil Nadu, Tripura, Uttar Pradesh and West Bengal and three Union Territories viz., Delhi, Goa, Daman & Diu and Pondicherry.

6.3 Five other States, viz., Bihar, Himachal Pradesh, Manipur, Nagaland and Punjab are taking steps to amend their respective Co-operative Societies Acts to facilitate extension of the Deposit Insurance Scheme to their States, which account for a total of about 66 co-operative banks.

6.4 The other States and Union Territories where the respective governments are yet to initiate steps to carry out the required amendments to their Co-operative Societies Act, account for only 27 co-operative banks.

6.5 A total amount of Rs. 119.50 lakhs was received as premium from the co-operative banks during the year 1980 as against Rs. 81.47 lakhs in the previous year. A few co-operative banks have defaulted in the submission of returns as also in the payment of the premium for two or more periods. The matter is being pursued with them both directly and through the Reserve Bank.

7.1 The number of banks-commercial and co-operative-covered under the Deposit Insurance Scheme from year to year, since 1962, is given in Annexure II.

7.2 The number of insured banks which declined from 287 as at the beginning of the year 1962 to 83 as at the end of 1970, as a result of the policy followed by the Reserve Bank of India of reconstruction and amalgamation of financially weak commercial banks, has since increased substantially to 1582 as at the end of 1980 mainly due to the extension of the Deposit Insurance Scheme to the co-operative banks in several States.

8. The rate of insurance premium at 4 paise per Rs. 100 per annum has remained unchanged.

9.1 With effect from July 1, 1980, the limit of insurance cover per depositor (in the same right and capacity) per bank has been raised from Rs. 20,000/- in force since 1976 to Rs. 30,000/- with a view to improving the protection afforded to the depositors.

9.2 A statement showing the extent of protection afforded by the Corporation to the depositors of insured banks (commercial and co-operative) since its inception in 1962 is given in Annexure III.
Insured deposits

With the gradual increase in the limit of insurance cover, the ratio of insured deposits to total assessable deposits which was 23.1% as at the end of 1961 and increased to 71.3% by 1976, has further improved and stands at 74.4% as at the beginning of July 1980.

9.3 The percentage of the number of fully protected accounts to the total number of deposit accounts which stood at 78.5 as at the end of 1961 has since increased considerably due to the gradual rise in the insurance limit as stated above as also the inclusion of a number of co-operative banks in the Deposit Insurance Scheme and as at the beginning of July 1980, the percentage was 99.1. The remaining accounts are partially protected by insurance.

10. The deposits in fully protected accounts and partially protected accounts formed 64.2% and 35.8% respectively of the total assessable deposits as will be seen from the following table, indicating a remarkable progress as compared to the percentage of deposits in fully protected accounts at 9.7 at the end of 1961.
Fully protected deposits

(Amounts in crores of rupees)

	As at end of 1979	As at beginning of July 1980
1. Total assessable deposits	26,742.93	32,569.60
2. Deposits in fully protected accounts (i. e., deposits upto Rs. 20,000/- for 1979 and upto Rs. 30,000/- for 1980)	15,092.10	20,893.85
3. Deposits in partially protected accounts (i. e., deposits over Rs. 20,000/- / Rs. 30,000/- as the case may be).	11,650.83	11,675.75
% of 2 to 1.. .. .	56.4	64.2
% of 3 to 1.. .. .	43.6	35.8

11.1 The coverage of insured accounts and insured deposits of commercial banks, including the regional rural banks, according to their size is indicated in Annexure IV, while a similar analysis in respect of insured co-operative banks is given in Annexure V.
Detailed Analysis

11.2 The percentage of fully protected accounts to total number of accounts continues to be higher in the case of smaller commercial banks-99.9% in 1980 in the case of banks with assessable deposits of Rs. 1 crore or less; 99.5% to 99.9% for medium-sized commercial banks (with assessable deposits exceeding Rs. 1 crore but upto Rs. 50 crores) and 99.0% to 99.4% in the case of banks with assessable deposits exceeding Rs. 50 crores. As regards the amount-wise coverage, the ratio worked out to 74.4% in the case of small banks while it varied from 68.6% to 86.0% in regard to medium-sized banks and 73.7% to 74.6% in respect of bigger banks. In the case of regional rural banks, the percentage of fully protected accounts to total accounts stood at 99.9, indicating a near total coverage and the percentage of insured deposits to total deposits worked out to 88.2.

11.3 The position was more or less similar in the case of co-operative banks, as will be seen from Annexure V. Thus, the relative percentages of fully protected accounts and insured deposits worked out to 99.8 and 92.4 in the case of co-operative banks with assessable deposits of Rs. 1 crore or less, 99.6 and 81.5 for banks with deposits between 1 crore and Rs. 10 crores, 99.7 and 71.5 in respect of banks with deposits between Rs. 10 crores and Rs. 25 crores, 99.4 and 57.1 in case of banks with deposits ranging from over Rs. 25 crores to Rs. 50 crores; 99.1 and 61.4 in regard to banks with deposits ranging from Rs. 50 crores to Rs. 100 crores and 98.1 and 43.0 in respect of banks with deposits exceeding Rs. 100 crores. In the case of primary co-operative banks, the insurance cover extended upto 99.3% of the accounts and 86.7% of their deposits, the relative ratios working out to 99.9% and 73.1% in the case of district central co-operative banks and 98.8% and 39.7% for the state co-operative banks.

CREDIT GUARANTEE FUNCTION

12. The total advances covered by the three guarantee schemes of the Corporation, viz., the Small Loans Guarantee Scheme, the Small Loans (Financial Corporations) Guarantee Scheme and the Small Loans (Service Co-operative Societies) Guarantee Scheme which had steadily increased from Rs. 208.39 crores as at the end of June 1972 to Rs. 2164.72 crores as at the close of June 1979, rose further to Rs. 2799.72 crores as at the end of June 1980 (a rise of 29.3%). The extension of guarantee cover by the Corporation is a prime factor contributing to this substantial increase in the flow of institutional credit to the weaker sections of the community. The Small Loans Guarantee Scheme, in which the commercial banks including the regional rural banks are the participants, continues to account for the bulk of the total guaranteed advances, forming 99.6% of the total guaranteed advances.

13. A sector-wise analysis of the advances covered by the three guarantee schemes is given in Annexure VI. Advances to farmers and agriculturists continue to constitute a major portion (64.2%) of the guaranteed advances, followed by credit to transport operators (13.5%), retail traders (11.3%) and professional and self-employed persons (4.5%).

14. Annexure VII gives a State-wise distribution of the credit facilities covered by the Small Loans Guarantee Scheme.

15. A list of credit institutions participating in the three guarantee schemes of the Corporation as on the 31st December 1980 is given in Annexure VIII. During the year 1980, 8 regional rural banks joined the Small Loans Guarantee Scheme while 2 regional rural banks joined the Small Loans (Service Co-operative Societies) Guarantee Scheme. With this, all the functioning commercial banks numbering 75 as also 61 out of 84 regional rural banks are participating in the Small Loans Guarantee Scheme, 1971. All the 17 State Financial Corporations and the Tamil Nadu Industrial Investment Corporation Ltd. are participating in the Small Loans (Financial Corporations) Guarantee Scheme, 1971. As regards the Small Loans (Service Co-operative Societies) Guarantee Scheme, 1971, participation in which is open to all scheduled commercial banks including regional rural banks and to co-operative banks (other than primary co-operative banks) which are eligible for deposit insurance cover, 61 commercial banks, 29 regional rural banks and 35 co-operative banks have joined the scheme.

16. As was stated in the last Annual Report, a graduated scale of guarantee fee weighted in favour of smaller borrowers has been introduced with effect from the half-year July-December 1980. An eligible borrower, who is provided eligible credit facilities not exceeding Rs. 25,000/- in the aggregate shall be considered a small borrower and the rate of guarantee fee payable in respect of advances to such borrowers continues to be $\frac{1}{2}$ per cent per annum. A higher rate viz., $\frac{3}{4}$ per cent per annum is applicable to the other

CHART I

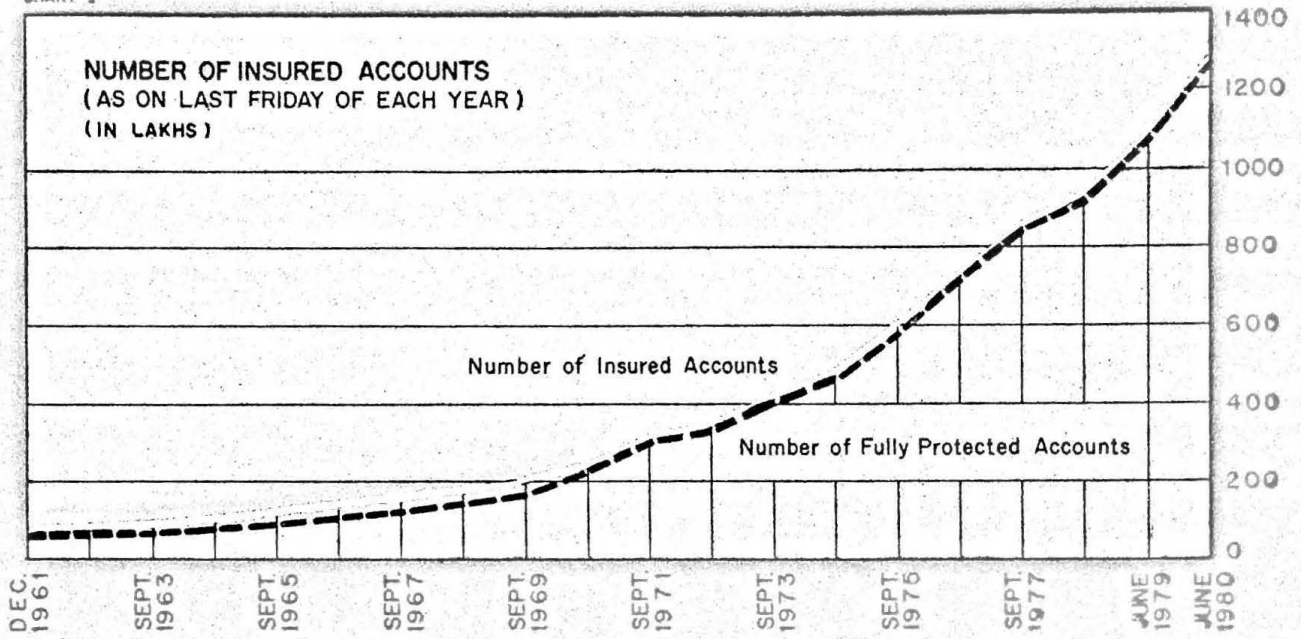


CHART II

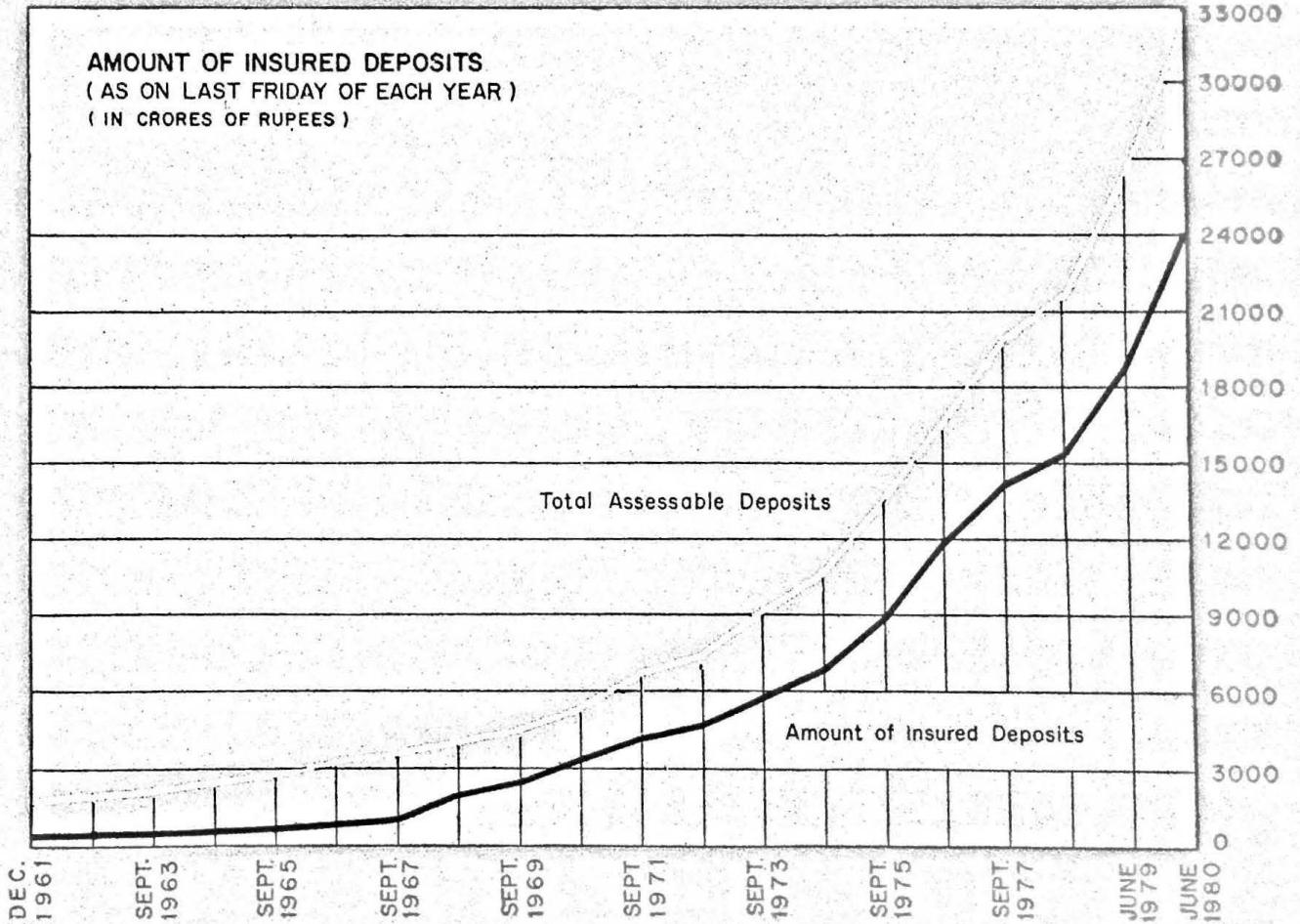
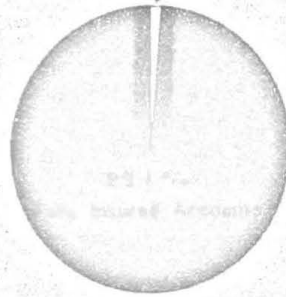


CHART III

**INSURANCE COVERAGE
IN COMMERCIAL AND CO-OPERATIVE BANKS
LAST FRIDAY OF JUNE 1980**

TOTAL NUMBER OF
INSURED ACCOUNTS
(12,84,81,188)

0.9 % Partially
Protected Accounts



TOTAL AMOUNT OF
ASSESSABLE
DEPOSITS
RUPEES
32,569.60
CRORES

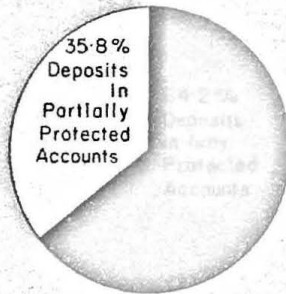
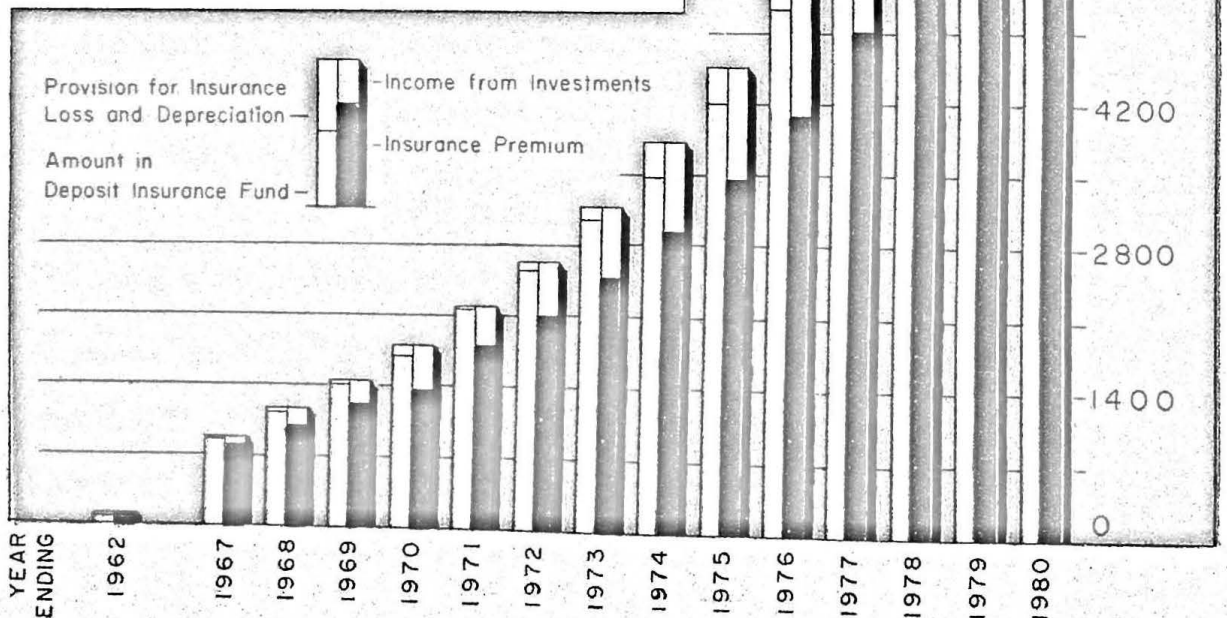


CHART IV

**GROWTH OF DEPOSIT
INSURANCE FUND
(AMOUNT IN LAKHS OF RUPEES)**



borrowers. The regional rural banks will, however, enjoy a concessional rate of $\frac{1}{4}$ per cent per annum for a period of 3 years from July 1, 1979 or from the date of their joining the guarantee scheme, whichever is later.

17.1 The rising trend in the inflow of guarantee claims noticed during the recent years persists and has become more pronounced in 1980. The claims received in that year, both in terms of number (83,557) and amount (Rs. 1490.02 lakhs) far exceed those received in any of the previous years.

17.2 A sector-wise break up of claims received is given in Annexure IX. The claims pertaining to advances granted to farmers and agriculturists account for 53.6% of the total amount of claims, the share of this sector in the total guaranteed advances being 64.2%. The claims relating to transport operators, which come next, account for 25.1% of the total amount of claims though the advances to this class of borrowers form only 13.5% of the total guaranteed advances.

17.3 Efforts are continued to improve the rate of settlement of claims so as to keep pace with the rapid increase in the claims lodged. The staff strength has been augmented. The claim formats and settlement procedures have been simplified to the extent feasible and consistent with the need for a proper scrutiny. As deficiencies in the compilation of claim papers by credit institutions have somewhat impeded a faster settlement of claims, the officers of the Corporation are deputed in larger numbers to participate in the seminars, training programmes, etc., organized by the credit institutions for their officers to explain to them the policies and procedures pertaining to the guarantee schemes. In addition, facilities are provided for participating banks to depute their operation level executives, as also the faculty members of their training colleges for study visits to the Corporation when they get the opportunity to see for themselves the deficiencies in the claim applications submitted by their respective banks, and ascertain the Corporation's requirements in this regard. The steps have yielded results as will be observed from Annexure X giving data regarding the claims preferred and those disposed of, a summary of which is given below:

(Amounts in lakhs of rupees)

During the year/s	Claims received		Claims disposed of	
	Number	Amount	Number	Amount
1973 to 1977	21638	669.38	12410	330.07
1978	29925	876.28	14623	334.18
1979	36535	1130.38	25739	694.98
1980	83557	1490.02	47481	720.35
Total	171655	4166.06	100253	2079.58

In addition, 18,320 more claims have been scrutinised and certain clarifications/additional information have been sought from the claimants. Thus, of the total 1,71,655 claims received, 1,18,573 claims have been dealt with. Of the remaining claims, those received in the last quarter of 1980 number 48,296.

18. In the context of the large inflow of claims, particular attention is devoted to recoveries in claims paid accounts. There has been a substantial increase in the amounts realised by the Corporation in 1980 as its share of the such recoveries, the amount received being Rs. 90.73 lakhs as against Rs. 99.53 lakhs realised in the aggregate during the previous six years. The total realisations work out to 10.5% of the aggregate amount of claims paid till the end of 1980.

19. Mention was made in the last year's Report about the constitution of a Working Group by the Government of India to examine the modalities of integration of the Government's credit guarantee scheme for small-scale industries with the guarantee schemes of the Corporation and to make recommendations. The Group recommended that the Corporation may take over the credit guarantee functions relating to the above sector also and formulate and introduce its own guarantee scheme for the purpose. It also submitted a draft scheme for consideration of the Corporation. The Government accepted the recommendations and in pursuance thereof, the Board of the Corporation adopted the draft scheme with certain modifications. The new scheme will be introduced with effect from April 1, 1981. The Government is cancelling the existing scheme with effect from March 31, 1981 and at its request, the Corporation will discharge its obligations arising out of or accruing under that scheme upto the date of such cancellation, acting as its agent in the place of the Credit Guarantee Organisation in the Reserve Bank of India which is presently administering the scheme.

20. The Working Group constituted by the Corporation under the Chairmanship of Dr. M. V. Hate to consider the question of extension of guarantee cover to advances granted by co-operative credit institutions submitted its report in November 1980. The Group has, *inter alia*, recommended extension of credit guarantee support to the agricultural credit societies and land development banks at the primary level in a phased manner in the context of the very large number of institutions to be covered and the present administrative capacity of the Corporation. The Corporation has requested for the views of the Reserve Bank of India and the Government of India on the recommendations of the Group.

ACCOUNTS

21. The Balance Sheet and the Revenue Account of the Corporation showing separately the position of the three funds, *viz.*, the Deposit Insurance Fund, the Credit Guarantee Fund and the General Fund, as on the 31st December 1980, together with the Auditors' Report thereon, are attached.

22. During the year, income by way of deposit insurance premium (including interest) was higher at Rs. 1487.93 lakhs, as compared to Rs. 1234.84 lakhs in the preceding year, due to the increase in the assessable deposits which is on account of the rising trend in bank deposits coupled with spread in coverage of the deposit insurance scheme to co-operative banks in Tamil Nadu from July 1, 1980. The income from the investments of the Deposits Insurance Fund was also higher at Rs. 558.93 lakhs, as compared to Rs. 520.04 lakhs in the previous year.

23.1 The total amount of deposit insurance claims paid or provided for as on the 31st December 1980 in respect of 14 commercial banks aggregated Rs. 113.02 lakhs and total repayments from these aggregated Rs. 75.88 lakhs, leaving a balance of Rs. 37.14 lakhs. The total amount of claims paid or provided for in respect of co-operative banks numbering 9 aggregated Rs. 97.05 lakhs, while repayment received in respect of 3 banks aggregated Rs. 9.05 lakhs. Details of claims paid or provided for and reimbursement received are given in Annexure XI. A claim for Rs. 13.70 lakhs was received in the year under report from the liquidator of one co-operative bank but, on legal advice, its settlement

RECEIPT AND DISPOSAL OF CLAIMS

CHART V

NUMBER-WISE

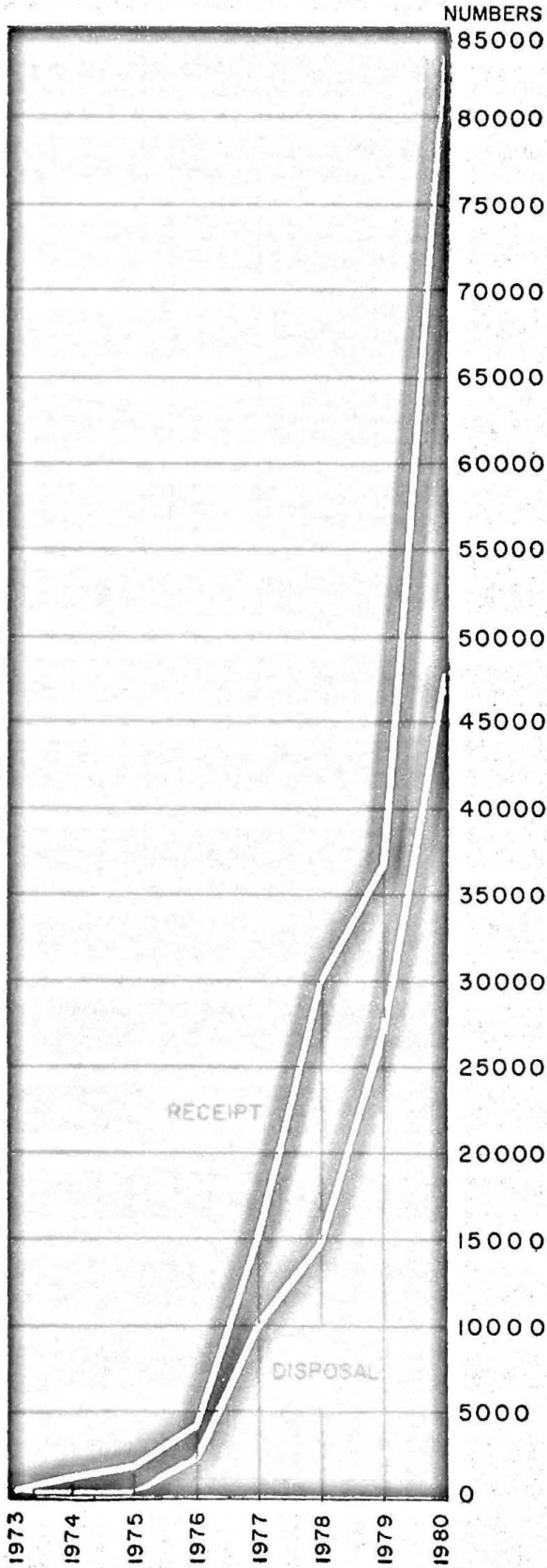


CHART VI

AMOUNT-WISE

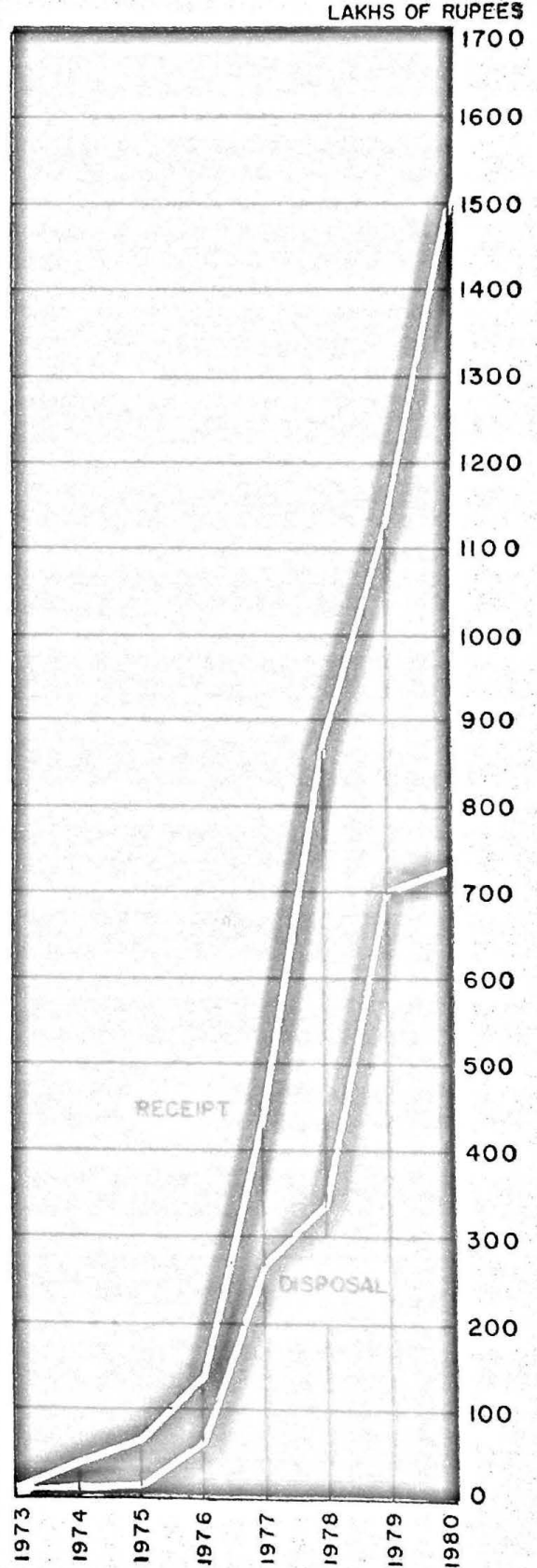


CHART VII

GROWTH OF GUARANTEED ADVANCES END OF JUNE - CRORES OF RUPEES

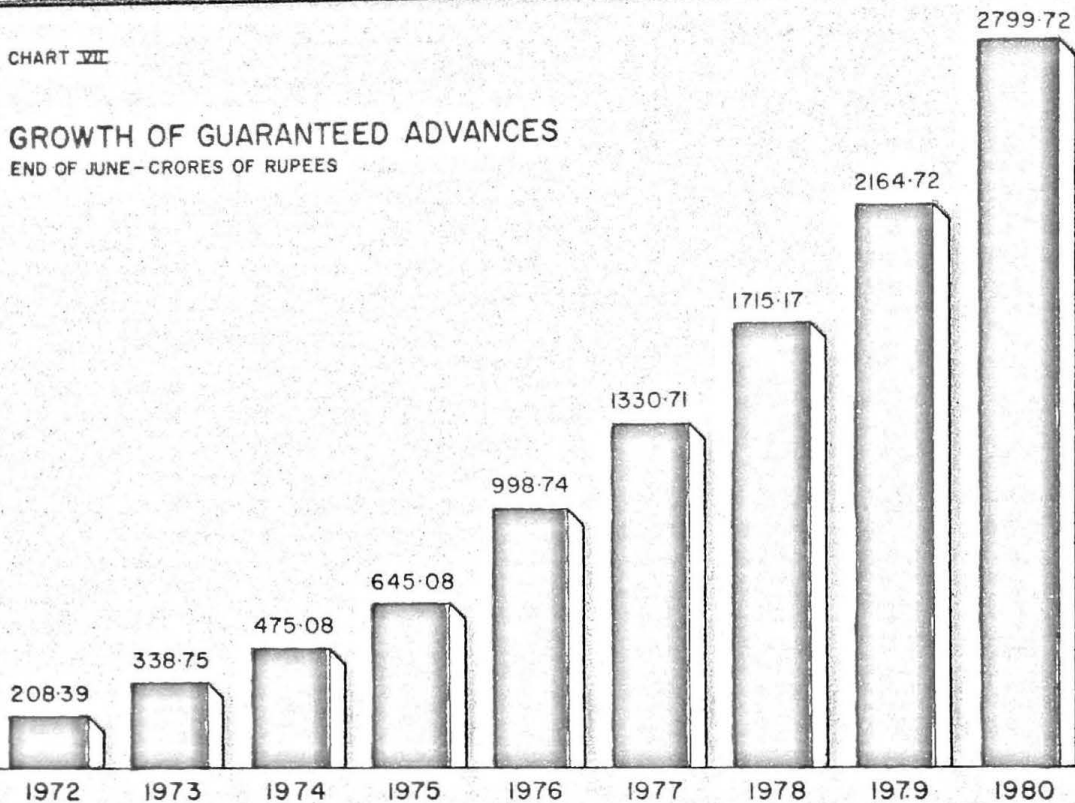
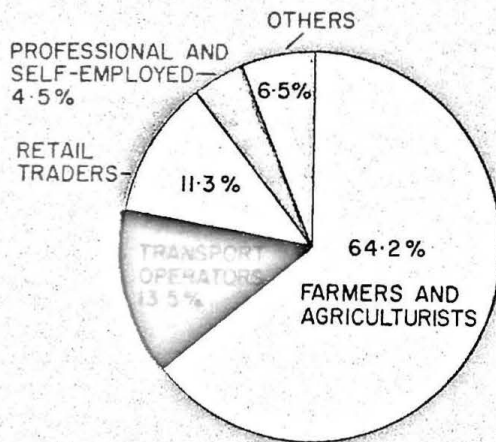


CHART VIII

SECTOR-WISE ANALYSIS OF GUARANTEED ADVANCES

AS AT THE
END OF JUNE 1980



TOTAL AMOUNT: RUPEES 2799.72 CRORES

has been deferred till disposal of a writ petition filed by the directors of the bank in the High Court challenging the order for liquidation passed by the concerned Registrar of Co-operative Societies.

23.2. The prospects of recovery of the dues in respect of the deposit insurance claims paid in the earlier years were reviewed. As there were no chances of further recoveries in the case of three commercial banks, the aggregate amount of Rs. 1.93 lakhs due from them was written off from the provision of Rs. 2.15 lakhs held thereagainst and the excess provision of Rs. 0.22 lakh was written back. In the case of the remaining 9 commercial banks and 9 co-operative banks, taking into account the recoveries effected in some cases and the prospects of realisations in respect of others, a reduction of Rs. 1.50 lakhs in respect of provision held for insurance losses for commercial banks has been made, while in respect of co-operative banks, a net reduction of Rs. 11.31 lakhs has been made in the existing provision leaving a balance of Rs. 122.49 lakhs.

23.3. The provision for deposit insurance losses thus stood at Rs. 122.49 lakhs as at the end of the year 1980 as against Rs. 123.75 lakhs as at the close of the preceding year.

23.4. The Revenue Account for the year showed an income of Rs. 2046.86 lakhs as under, the figure for the year 1979 being Rs. 1767.73 lakhs.

				(in lakhs of rupees)
(i) Deposit Insurance Premium	--	1487.93
(ii) Income from investments	..	--	..	558.93
				2046.86

Of the above income, sums of Rs. 340.00 lakhs and Rs. 0.67 lakh were appropriated to the Investment Reserve and towards provision for insurance (net) losses respectively and the balance of Rs. 1706.19 lakhs was transferred to the Deposit Insurance Fund raising it from Rs. 9256.37 lakhs in 1979 to Rs. 10962.56 lakhs as at the end of 1980. The Fund now constitutes 0.34% of the total assessable deposits and 0.45% of the aggregate insured deposits, the relative percentages for 1979 being 0.35 and 0.50.

23.5. In accordance with provisions of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, the amounts held in these Funds are invested entirely in Central Government Securities. Particulars of the investments in the Deposit Insurance Fund are given in Annexure XII. The market value of these investments as on the 31st December 1980 at Rs. 10,868.30 lakhs is lower than their book value at Rs. 11,618.47 lakhs by Rs. 750.17 lakhs and against this depreciation, a provision of Rs. 755.00 lakhs is available in the Investment Reserve.

24.1. The Credit Guarantee Fund had a balance of Rs. 3379.31 lakhs as at the end of 1979. The income by way of guarantee fee (including interest on overdue guarantee fee) and income from investments of the Fund for 1980 amounted to Rs. 1498.16 lakhs and Rs. 270.19 lakhs respectively, while the repayments in respect of claims paid received by the Corporation in exercise of its subrogation rights aggregated Rs. 90.73 lakhs. As against these items totalling Rs. 1859.08 lakhs, the guarantee claims paid during the year 1980 amounted to Rs. 650.47 lakhs. Out of the surplus of Rs. 1208.61 lakhs thus available, a sum of Rs. 170.00 lakhs was appropriated to the Investment Reserve and the balance of Rs. 1038.61 lakhs stands transferred to the Credit Guarantee Fund raising it to Rs. 4417.92 lakhs as at the end of the year. As against this, claims pending settlement amount to Rs. 2086.48 lakhs. The surplus in the Fund, which is in the nature of a reserve for future claims, constitutes only 0.8% of the guaranteed advances.

24.2. Particulars of the investments of the Fund are given in Annexure XIII. The market value of these investments at Rs. 4500.13 lakhs shows a depreciation of Rs. 280.06 lakhs as against their book value of Rs. 4780.19 lakhs for which a provision of Rs. 285.00 lakhs is available.

Investments
in Credit
Guarantee Fund

25.1. The expenses of the Corporation are met entirely from the income in the General Fund which is derived from investments made out of the capital (provided by the Reserve Bank of India) and the Reserves (comprising the Investment Reserve and General Reserve with balances of Rs. 80.00 lakhs and Rs. 11.20 lakhs respectively as on the 31st December 1980). The income of the General Fund for the year 1980 amounted to Rs. 70.45 lakhs while establishment and other expenses aggregated Rs. 66.86 lakhs, leaving a surplus of Rs. 3.59 lakhs. However, an additional provision of Rs. 55.00 lakhs has been made for depreciation on investments during the year. Consequently, the Revenue Account shows an excess of expenditure over income to the extent of Rs. 51.41 lakhs. This deficit has been adjusted to the General Reserve, reducing the balance therein from Rs. 62.61 lakhs to Rs. 11.20 lakhs.

25.2. Particulars of the investments of the General Fund are given in the Annexure XIV. The book value of the investments as at the close of the year 1980 stood at Rs. 1087.23 lakhs, as against their market value at Rs. 1009.21 lakhs showing a depreciation of Rs. 78.02 lakhs against which a provision of Rs. 80.00 lakhs is available (including Rs. 51.41 lakhs appropriated from General Reserve).

Investments in
General Fund

25.3. To meet the anticipated higher expenditure for the year 1981 due to additions to staff and normal increases in their emoluments and the escalation expected in other expenses due to rising costs, the authorised capital of the Corporation has been raised from Rs. 10 crores to Rs. 15 crores, with effect from January 1, 1981. The Reserve Bank has since contributed the additional capital of Rs. 5 crores. Even with this addition, the income that may be derived from the investment of the General Fund may just be adequate to meet the expenses connected with the existing activities of the Corporation. The operation of the new credit guarantee schemes contemplated will involve much higher levels of expenditure which can be met only by further augmentation of capital. As the maximum permissible level of authorised capital under the Deposit Insurance and Credit Guarantee Corporation Act, 1961, at Rs. 15 crores, has already been reached, the Government have been requested to amend the relevant provision in the Act so as to raise the ceiling to Rs. 50 crores, on the basis of certain projections of expenditure made for the next two years. In the meantime, the Reserve Bank have been requested to make available the necessary staff, premises, furnitures and fixtures etc., as a temporary measure, free of cost to the Corporation to enable it to assume additional credit guarantee functions.

Augmentation
of capital

GENERAL

26. The Corporation brings out the Hindi version of the Annual Report on its working and relative Balance Sheet and Revenue Accounts. The Corporation's publicity leaflets are also brought out in Hindi. The Corporation subscribes for a Hindi daily and encourages its non-Hindi knowing staff to learn Hindi.

Promotion of
Hindi

27. The Corporation continues to supply free of cost to all insured banks, copies of posters in English, Hindi and other regional languages publicising the protection afforded to bank depositors by the Corporation. With a view to spreading further the message of the Deposit Insurance Scheme, the Corporation brought out attractive leaflets in certain regional languages, including Tamil consequent upon extension of the Deposit Insurance Scheme to Tamil Nadu. These leaflets are being supplied to the indenting

Publicity

banks at a subsidised rate for distribution among the depositing public. Steps are also being taken to print the leaflets in other regional languages.

28.1. The Corporation has at present only one office which is located at Bombay. In the context of the proposed assumption of Credit Guarantee Functions relating to small-scale industries by the Corporation, it is opening branches at the four centres viz.,
Establishment Bombay, Calcutta, Madras and New Delhi where the credit guarantee organisation in the Reserve Bank which is administering the existing credit guarantee scheme for small industries, has offices.

28.2. The Reserve Bank of India continues to make available to the Corporation the required staff, office accommodation and other incidental facilities for discharging its current functions. The expenses incurred are reimbursed to the Bank. The field work by way of verification of guarantee claims paid accounts, correct computation and payment of guarantee fee and deposit insurance premium to the Corporation and remittance of its share of the recoveries effected in respect of claims settled by it, is entrusted to the Reserve Bank's Inspecting Officers and these services are provided free of cost to the Corporation. The Bank also provides training facilities in its training colleges for the staff on duty with the Corporation. As stated earlier, the entire expenditure of the Corporation is met from income on the investment of the share capital of the Corporation which is solely contributed by the Reserve Bank. The Board expresses its thanks to the Reserve Bank for all the assistance provided to the Corporation.

28.3. The Board also records its appreciation of the contribution made by the General Manager and the staff at all levels in coping with the increased volume of work devolving on the Corporation.

29. In terms of Section 29 (1) of the Deposit Insurance and Credit Guarantee Corporation Act, 1961, the Board of Directors, with the prior approval of the Reserve Bank of India, re-appointed Messrs Dalal and Shah, Chartered Accountants, Bombay, as Auditors of the Corporation for the year 1980.

30. The staff from various commercial banks visited the Corporation to study the operation of the Credit Guarantee Schemes and, in particular, the settlement of claims thereunder. Facilities were also afforded to the officials of the Central Banks of Nigeria, Nepal, Sri Lanka and Sierra Leone, who visited the Corporation, for familiarising themselves with the operation of the Credit Guarantee Schemes.
Training

For and on behalf of the Board
of Directors,

K. S. Krishnaswamy
Chairman

DEPOSIT INSURANCE AND CREDIT
GUARANTEE CORPORATION,
BOMBAY-400 007.
DATED : MARCH 23, 1981.

ANNEXURE—I

A. Names of the banks registered as insured banks during the year 1980.

Regional Rural Banks

1. Bastar Kshetriya Gramin Bank (Madhya Pradesh)
2. Kanpur Kshetriya Gramin Bank (Uttar Pradesh)
3. Sravasthi Gramin Bank (Uttar Pradesh)
4. Etawah Kshetriya Gramin Bank (Uttar Pradesh)
5. Durg-Rajnandgaon Gramin Bank (Madhya Pradesh)
6. Mithila Kshetriya Gramin Bank (Bihar)
7. Samastipur Kshetriya Gramin Bank (Bihar)
8. Palamau Kshetriya Gramin Bank (Bihar)
9. Kisan Gramin Bank (Uttar Pradesh)
10. Kshetriya Kisan Gramin Bank (Uttar Pradesh)
11. Kalahandi Anchalika Gramya Bank (Orissa)
12. Basti Gramin Bank (Uttar Pradesh)
13. Jhabua-Dhar Kshetriya Gramin Bank (Madhya Pradesh)
14. Ranchi Kshetriya Gramin Bank (Bihar)
15. Baitarani Gramya Bank (Orissa)
16. Kashi Gramin Bank (Uttar Pradesh)
17. Lakhimi Gaonlia Bank (Assam)
18. Balasore Gramya Bank (Orissa)
19. Allahabad Kshetriya Gramin Bank (Uttar Pradesh)
20. Pratapgarh Kshetriya Gramin Bank (Uttar Pradesh)
21. Nadia Gramin Bank (West Bengal)
22. Faizabad Kshetriya Gramin Bank (Uttar Pradesh)
23. Fatehpur Kshetriya Gramin Bank (Uttar Pradesh)
24. Sagar Gramin Bank (West Bengal)
25. Bareilly Kshetriya Gramin Bank (Uttar Pradesh)

Co-operative Banks

Andhra Pradesh

26. Kovvur Co-operative Urban Bank Ltd. (P)
27. Gudur Co-operative Urban Bank Ltd. (P)
28. Kakinada Co-operative Town Bank Ltd. (P)
29. Rajampet Co-operative Town Bank Ltd. (P)

Karnataka

30. Vysya Co-operative Bank Ltd. (P)
31. Deepak Sahakari Bank Ltd. (P)

Kerala

32. Peoples' Urban Co-operative Bank Ltd. No. 51, Tripunithura. (P)

Madhya Pradesh

33. The Nagarik Sahakari Bank Maryadit, Gwalior (P)

Maharashtra

34. The Janata Sahakari Bank Ltd., Kurduwadi (P)
35. Lala Urban Co-operative Bank Ltd. (P)
36. The Suvarnayug Sahakari Bank Ltd. (P)
37. Vikas Sahakari Bank Ltd. (P)

Gujarat

38. The Kukarwada Nagarik Sahakari Bank Ltd. (P)
39. The Vepar Udhog Vikas Sahakari Bank Ltd. (P)
40. The Nawanagar Co-operative Bank Ltd. (P)
41. The Co-operative Bank of Umreth Ltd. (P)
42. The Sarsa Peoples' Co-operative Bank Ltd. (P)

43. The Bavla Nagarik Sahakari Bank Ltd. (P)
44. The Co-operative Bank of Rajkot Ltd. (P)
45. The Unnati Co-operative Credit Society Ltd. (P)
46. The Sahyog Co-operative Bank Ltd. (P)

Tamil Nadu

(State Co-operative Banks)

47. Tamil Nadu State Co-operative Bank Ltd.
48. Tamil Nadu State Industrial Co-operative Bank Ltd.

Central Co-operative Banks

49. Coimbatore Central Co-operative Bank Ltd.
50. Central Co-operative Bank Ltd., Kumbakonam
51. Central Co-operative Bank Ltd., Thanjavur
52. Dharmapuri Central Co-operative Bank Ltd.
53. Kancheepuram Central Co-operative Bank Ltd.
54. Kanyakumari Central Co-operative Bank Ltd.
55. Madras Central Co-operative Bank Ltd.
56. Madurai District Central Co-operative Bank Ltd.
57. Nilgiris Central Co-operative Bank Ltd.
58. Pudukkottai Central Co-operative Bank Ltd.
59. Ramanathapuram District Co-operative Central Bank Ltd.
60. Salem Central Co-operative Bank Ltd.
61. South Arcot Central Co-operative Bank Ltd.
62. Tirunelveli Central Co-operative Bank Ltd.
63. Tiruchirapalli Central Co-operative Bank Ltd.
64. Vellore Central Co-operative Bank Ltd.

Primary Co-operative Banks

I. Urban Co-operative Banks

65. Abiramam Co-operative Urban Bank Ltd.
66. Ambasamudram Co-operative Urban Bank Ltd.
67. Ammapet Urban Co-operative Bank Ltd.
68. Anamallais Estates' Workers' Co-operative Urban Bank Ltd.
69. Arantangi Co-operative Town Bank Ltd.
70. Ariyalur Co-operative Urban Bank Ltd.
71. Arkonam Co-operative Urban Bank Ltd.
72. Arni Co-operative Town Bank Ltd.
73. Batlagundu Co-operative Urban Bank Ltd.
74. Bhavanikudal Co-operative Urban Bank Ltd.
75. Bhupathiraju Co-operative Credit Bank Ltd.
76. Big Kancheepuram Co-operative Town Bank Ltd.
77. Bodinayakanur Co-operative Urban Bank Ltd.
78. B. Komarapalayam Co-operative Urban Bank Ltd.
79. Chidambaram Co-operative Urban Bank Ltd.
80. Chengalpattu Co-operative Urban Bank Ltd.
81. Chintadripet Co-operative Bank Ltd.
82. Coimbatore City Co-operative Bank Ltd.
83. Coonoor Co-operative Urban Bank Ltd.
84. Dharapuram Co-operative Urban Bank Ltd.
85. Dharmapuri Co-operative Town Bank Ltd.
86. Dindigul Urban Co-operative Bank Ltd.
87. Erode Co-operative Urban Bank Ltd.
88. George Town Co-operative Bank Ltd.
89. Gobichettipalayam Co-operative Urban Bank Ltd.
90. Co-operative Urban Bank Ltd. Gudiyatham
91. Ilayangudi Co-operative Urban Bank Ltd.
92. Jalarpet Co-operative Urban Bank Ltd.
93. Kallidaikurichi Co-operative Urban Bank Ltd.
94. Kamuthi Co-operative Urban Bank Ltd.
95. Karaikudi Co-operative Town Bank Ltd.
96. Karuntattankudi Dravidian Co-operative Urban Bank Ltd.
97. Karur Town Co-operative Bank Ltd.
98. Kaveripatnam Co-operative Town Bank Ltd.
99. Kodaikanal Co-operative Urban Bank Ltd.
100. Kotagiri Co-operative Urban Bank Ltd.
101. Kovilpatti Co-operative Bank Ltd.

102. Krishnagiri Urban Co-operative Bank Ltd.
103. Kulitalai Co-operative Urban Bank Ltd.
104. Kumbakonam Co-operative Urban Bank Ltd.
105. Kamaraj Co-operative Town Bank Ltd., Polur.
106. Little Conjeevaram Co-operative Urban Bank Ltd.
107. Madura Sourashtra Co-operative Bank Ltd.
108. Madurai Urban Co-operative Bank Ltd.
109. Madurantakam Co-operative Urban Bank Ltd.
110. Manamadurai Co-operative Urban Bank Ltd.
111. Mannargudi Co-operative Urban Bank Ltd.
112. Mayuram Co-operative Urban Bank Ltd.
113. Melur Co-operative Urban Bank Ltd.
114. Mukkuperi Co-operative Bank Ltd.
115. Mettupalayam Co-operative Urban Bank Ltd.
116. Namakkal Co-operative Urban Bank Ltd.
117. Nazareth Co-operative Bank Ltd.
118. Nellainagar Co-operative Urban Bank Ltd.
119. Nicholson Co-operative Town Bank Ltd.
120. Nirmala Co-operative Savings and Credit Society Ltd.
121. Ootacamund Town Co-operative Urban Bank Ltd.
122. Palamcottah Urban Co-operative Bank Ltd.
123. Pallikonda Co-operative Urban Bank Ltd.
124. Palni Co-operative Urban Bank Ltd.
125. Papanasam Co-operative Urban Bank Ltd.
126. Paramakudi Co-operative Urban Bank Ltd.
127. Pattukottai Co-operative Urban Bank Ltd.
128. Peoples' Co-operative Bank Ltd.
129. Periyakulam Co-operative Urban Bank Ltd.
130. Pollachi Co-operative Urban Bank Ltd.
131. Prakasapuram Co-operative Urban Bank Ltd.
132. Pudukottai Co-operative Town Bank Ltd.
133. Purasawalkam Co-operative Bank Ltd.
134. Ramanathapuram Co-operative Urban Bank Ltd.
135. Ranipet Town Co-operative Bank Ltd.
136. Rasipuram Co-operative Town Bank Ltd.
137. Salem Urban Co-operative Bank Ltd.
138. Sankari Co-operative Urban Bank Ltd.
139. Satyamangalam Co-operative Urban Bank Ltd.
140. Shevapet Urban Co-operative Bank Ltd.
141. Sholavandan Urban Co-operative Bank Ltd.
142. Sholinghur Co-operative Urban Bank Ltd.
143. Sirkali Co-operative Urban Bank Ltd.
144. Sivakasi Co-operative Urban Bank Ltd.
145. Sri Kamalambika Co-operative Urban Bank Ltd.
146. Sri Lakshminarayana Co-operative Urban Bank Ltd.
147. Srirangam Co-operative Urban Bank Ltd.
148. Srivaikuntam Co-operative Bank Ltd.
149. Srivilliputtur Co-operative Urban Bank Ltd.
150. Subramanianagar Co-operative Urban Bank Ltd.
151. Sri Brahadambal Co-operative Bank Ltd.
152. Tambaram Co-operative Urban Bank Ltd.
153. Thiruvanaikovil Co-operative Urban Bank Ltd.
154. Thyagarayanagar Co-operative Bank Ltd.
155. Tindivanam Co-operative Urban Bank Ltd.
156. Tinnevely Junction Co-operative Urban Bank Ltd.
157. Tiruchendur Co-operative Urban Bank Ltd.
158. Tiruchengode Co-operative Urban Bank Ltd.
159. Tiruchirapalli City Co-operative Bank Ltd.
160. Tiruchirapalli Hirudayapuram Co-operative Credit Bank Ltd.
161. Tirukoilur Co-operative Urban Bank Ltd.
162. Tirumangalam Co-operative Urban Bank Ltd.
163. Tirupattur Town Co-operative Bank Ltd.
164. Tiruppur Co-operative Urban Bank Ltd.
165. Tiruthuraiipundi Co-operative Urban Bank Ltd.
166. Tiruvallur Co-operative Urban Bank Ltd.
167. Tiruvannamalai Co-operative Urban Bank Ltd.
168. Tiruvathipuram Co-operative Urban Bank Ltd.
169. Tuticorin Co-operative Bank Ltd.
170. Tuticorin Melur Co-operative Bank Ltd.
171. Theni Co-operative Urban Bank Ltd.
172. Udamalpet Co-operative Urban Bank Ltd.
173. Uthamapalayam Co-operative Urban Bank Ltd.
174. Vaniyambadi Town Co-operative Bank Ltd.
175. Vellala Co-operative Bank Ltd.
176. Vellore Co-operative Town Bank Ltd.

177. Velur Co-operative Urban Bank Ltd.
178. Villupuram Co-operative Urban Bank Ltd.
179. Viravanallur Co-operative Urban Bank Ltd.
180. Virudhunagar Co-operative Urban Bank Ltd.
181. Vriddhachalam Co-operative Urban Bank Ltd.

II. Salary Earners'/Employees' Co-operative Credit Societies

182. Bharath Heavy Electricals Employees' Co-operative Bank Ltd.
183. Cordite Factory Co-operative Bank Ltd.
184. Dalmiapuram Employees' Co-operative Bank Ltd.
185. Life Insurance Corporation Employees' Co-operative Bank Ltd.
186. Madras Port Trust Employees' Co-operative Bank Ltd.
187. Reserve Bank Employees' Co-operative Bank Ltd.
188. South Arcot Central Co-operative Bank Employees' Co-operative Bank Ltd.
189. Tamil Nadu Circle Postal Co-operative Bank Ltd.
190. Thanjavur Public Servants' Co-operative Bank Ltd.
191. Thiakesar Alai Employees' Co-operative Bank Ltd.

B. Names of Banks de-registered during the year

Co-operative Banks

Andhra Pradesh

1. Kollur Parvati Co-operative Bank Ltd. (P)

(P) — Primary Co-operative Bank.

C. NAMES OF THE FOLLOWING INSURED BANKS HAVE BEEN CHANGED :

Old Name

New Name

Co-operative Banks

- | | |
|---|---|
| 1. The Broach District Co-operative Bank Ltd. | 1. The Broach District Central Co-operative Bank Ltd. (Gujarat) |
| 2. The Bhavnagar Vibhagiya Nagarik Sahakari Bank Ltd. | 2. Shree Bhavnagar Nagrik Sahakari Bank Ltd. (Gujarat) |
| 3. The Bhadran Mercantile Bank Ltd. | 3. Shree Bhadran Mercantile Sahakari Bank Ltd. (Gujarat). |
| 4. The Deesa Nagrik Sahakari Bank Ltd. | 4. Shree Deesa Nagrik Sahakari Bank Ltd. (Gujarat). |
| 5. The Dhandhuka Janta Sahakari Bank Ltd. | 5. Shree Dhandhuka Janta Sahakari Bank Ltd. (Gujarat). |
| 6. The Jamnagar Nagrik Sahakari Bank Ltd. | 6. Shree Jamnagar Nagrik Sahakari Bank Ltd. (Gujarat). |
| 7. The Lathi Vibhagiya Nagrik Sahakari Bank Ltd. | 7. Shree Lathi Vibhagiya Nagrik Sahakari Bank Ltd. (Gujarat). |
| 8. The Mahuva Nagrik Sahakari Bank Ltd. | 8. Shree Mahuva Nagrik Sahakari Bank Ltd. (Gujarat). |
| 9. The Saraspur Nagrik Sahakari Bank Ltd. | 9. The Saraspur Nagrik Co-operative Bank Ltd. (Gujarat). |
| 10. The Savli Nagrik Sahakari Bank Ltd. | 10. Shree Savli Nagrik Sahakari Bank Ltd. (Gujarat). |
| 11. Shree Meghraj Nagrik Sahakari Bank Ltd. | 11. The Meghraj Nagrik Sahakari Bank Ltd. (Gujarat). |
| 12. The Veraval Vibhagiya Nagrik Sahakari Bank Ltd. | 12. Shree Veraval Vibhagiya Nagarik Sahakari Bank Ltd. (Gujarat). |
| 13. Sadalga Urban Co-operative Credit Bank Ltd. | 13. Sadalga Urban Co-operative Bank Ltd. (Karnataka). |

<i>Old Name</i>	<i>New Name</i>
14. Belgaum District Industrial Co-operative Bank Ltd.	14. Belgaum Industrial Co-operative Bank Ltd. (Karnataka).
15. Barwani Co-operative Central Bank Ltd.	15. Jila Sahakari Kendriya Bank Maryadit, Khargone (Madhya Pradesh).
16. Bastar Central Co-operative Bank Ltd.	16. Jila Sahakari Kendriya Bank Maryadit, Jagdalpur (Madhya Pradesh).
17. Bilaspur Co-operative Central Bank Ltd.	17. Jila Sahakari Kendriya Bank Maryadit, Bilaspur (Madhya Pradesh).
18. Bishnudatta Co-operative Central Bank Ltd.	18. Jila Sahakari Kendriya Bank Maryadit, Jabalpur (Madhya Pradesh).
19. Chhindwara Co-operative Central Bank Ltd.	19. Jila Sahakari Kendriya Bank Maryadit, Chhindwara (Madhya Pradesh).
20. Dhar Kendriya Sahakari Bank Maryadit.	20. Jila Sahakari Kendriya Bank Maryadit, Dhar (Madhya Pradesh).
21. Kendriya Sahakari Bank Ltd., Durg.	21. Jila Sahakari Kendriya Bank Maryadit, Durg (Madhya Pradesh).
22. Harda Co-operative Central Bank Ltd.	22. Jila Sahakari Kendriya Bank Maryadit, Hoshangabad (Madhya Pradesh).
23. Jhabua Co-operative Central Bank Ltd.	23. Jila Sahakari Kendriya Bank Maryadit, Jhabua (Madhya Pradesh).
24. Neemuch Central Co-operative Bank Ltd.	24. Jila Sahakari Kendriya Bank Maryadit, Mandasaur (Madhya Pradesh).
25. Nimar District Co-operative Central Bank Ltd.	25. Jila Sahakari Kendriya Bank Maryadit, Khandwa (Madhya Pradesh).
26. Rajgarh Central Co-operative Bank Ltd.	26. Jila Sahakari Kendriya Bank Maryadit, Rajgarh (Madhya Pradesh).
27. Ratlam Central Co-operative Bank Ltd.	27. Jila Sahakari Kendriya Bank Maryadit, Ratlam (Madhya Pradesh).
28. Shivpuri Kendriya Sahakari Bank Maryadit.	28. Jila Sahakari Kendriya Bank Maryadit, Shivpuri (Madhya Pradesh).
29. Shujalpur Central Co-operative Bank Ltd.	29. Jila Sahakari Kendriya Bank Maryadit, Shajapur (Madhya Pradesh).
30. Sidhi Jilla Kendriya Sahakari Bank Maryadit.	30. Jila Sahakari Kendriya Bank Maryadit, Sidhi (Madhya Pradesh).
31. Tikamgarh District Central Co-operative Bank Ltd.	31. Jila Sahakari Kendriya Bank Maryadit, Tikamgarh (Madhya Pradesh).
32. Ujjain District Co-operative Bank Ltd.	32. Jila Sahakari Kendriya Bank Maryadit, Ujjain (Madhya Pradesh).
33. Vindhya Co-operative Central Bank Ltd.	33. Jila Sahakari Kendriya Bank Maryadit, Rewa (Madhya Pradesh).
34. Rajnandgaon Kendriya Sahakari Bank Maryadit.	34. Jila Sahakari Kendriya Bank Maryadit, Rajnandgaon (Madhya Pradesh).
35. Bengal Government Press Piece Employees Co-operative Thrift & Credit Society Ltd.	35. West Bengal Government Press Employees Co-operative Thrift & Credit Society Ltd. (West Bengal).
36. Vizagapatam Co-operative Bank Ltd.	36. Visakhapatnam Co-operative Bank Ltd. (Andhra Pradesh).

SUMMARY OF INSURED BANKS

(as on 31st December 1980)

I. COMMERCIAL BANKS	78
II. REGIONAL RURAL BANKS	84
III. CO-OPERATIVE BANKS	

STATE	APEX	CENTRAL	PRIMARY	TOTAL
ANDHRA PRADESH	1	26	51	78
GUJARAT	1	21	262	284
JAMMU & KASHMIR	1	3	1	5
KARNATAKA	1	23	189	213
KERALA	1	11	47	59
MADHYA PRADESH	1	44	22	67
MAHARASHTRA	1	28	329	358
ORISSA	1	17	9	27
RAJASTHAN	2	25	13	40
TAMIL NADU	2	16	127	145
TRIPURA	1	—	—	1
UTTAR PRADESH	1	56	13	70
WEST BENGAL	1	17	37	55
UNION TERRITORIES				
DELHI	1	—	10	11
GOA, DAMAN & DIU	1	—	4	5
PONDICHERRY	1	—	1	2
SUB-TOTAL	18	287	1115	1420
TOTAL (I + II + III)				1582

ANNEXURE—II

STATEMENT SHOWING THE NUMBER OF BANKS (COMMERCIAL AND CO-OPERATIVE) COVERED UNDER THE DEPOSIT INSURANCE SCHEME, FROM YEAR TO YEAR SINCE 1962

Year	No. of registered banks at the commencement of the year	No. of banks registered during the year	No. of Banks deregistered			No. of registered banks at the close of the year (2 + 3 - 6)
			Where Corporation's liability			
			was attracted	was not attracted	Total (4 + 5)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1962	287	—	2	9	11	276
1963	276	—	1	25	26	250
1964	250	1@	6	88	94	157
1965	157	—	—	48	48	109
1966	109	1@	2	8	10	100
1967	100	—	—	9	9	91
1968	91	—	—	3	3	88
1969	88	—	2	1	3	85
1970	85	—	1	1	2	83
1971	83	385**	—	3	3\$	465
1972	465	16@	—	5	5@	476
1973	476	18@	—	2	2@	492
1974	492	37@	—	3	3@	526
1975	526	88@@	—	3	3\$	611
1976	611	155++	3**	6	9@	757
1977	757	223*	2	3	5**	975
1978	975	51@@@	4	1	5**	1,021
1979	1,021	375£	—	4	4**	1,392
1980	1,392	191‡	—	1	1**	1,582

* 8 Regional Rural Banks and 215 co-operative banks

@ Includes one commercial bank

** All these are co-operative banks

\$ Includes two commercial banks

@@ 5 Regional Rural Banks and 83 co-operative banks

++ 35 Regional Rural Banks and 120 co-operative banks

@@@ 1 Regional Rural Bank and 50 co-operative banks

£ 10 Regional Rural Banks and 365 co-operative banks

‡ 25 Regional Rural Banks and 166 co-operative banks

Note:—Break-up of insured banks at the end of 1978-80

Year	No. of insured banks			Total
	Com-mercial	Regional Rural	Co-opera-tive	
1978	78	49	894	1,021
1979	78	59	1,255	1,392
1980	78	84	1,420	1,582

ANNEXURE III

STATEMENT SHOWING THE EXTENT OF PROTECTION AFFORDED TO THE DEPOSITORS OF INSURED BANKS

(Commercial and Co-operative)

(As on the last Fridays of December 1961 and September each of 1962 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in crores of rupees)

Year	No. of fully protected accounts@	Total No. of accounts	% of (2) to (3)	Insured deposits £	Total assessable deposits	% of (5) to (6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1961 ..	55,41,652	70,58,448	78.5	392.32	1,693.75	23.1
1962 ..	59,77,420	77,03,548	77.6	448.00	1,895.27	23.6
1967 ..	1,18,66,532	1,55,25,841	76.4	942.91	3,603.49	26.2
1968 ..	1,59,52,273	1,75,47,550	90.9	2,022.79	4,011.88	50.4
1969 ..	1,86,09,051	2,05,01,104	90.8	2,374.05	4,670.08	50.8
1970 ..	2,30,38,555	2,39,78,702	96.1	3,410.66	5,447.90	62.6
1971 ..	2,98,86,359	3,10,19,892	96.3	4,224.49	6,801.43	62.1
1972 ..	3,27,96,030	3,40,64,304	96.3	4,655.46	7,457.55	62.4
1973 ..	3,98,80,532	4,15,27,098	96.0	5,852.00	9,152.36	63.9
1974 ..	4,56,91,443	4,76,45,852	95.9	6,800.85	10,624.17	64.0
1975 ..	5,75,98,438	6,03,55,072	95.4	8,832.36	13,493.54	65.5
1976 ..	7,18,02,903	7,30,25,000	98.3	11,827.46	16,587.89	71.3
1977* ..	8,40,39,116	8,55,38,869	98.2	14,155.33	19,892.46	71.1
1978* ..	9,15,45,737	9,31,33,741	98.3	15,368.54	21,659.47	71.0
1979* ..	10,67,49,777	10,84,94,658	98.4	18,581.87	26,742.93	69.5
1980*+ ..	12,73,67,975	12,84,81,188	99.1	24,233.50	32,569.60	74.4

@ i.e. number of accounts with balances not exceeding Rs. 1,500 till the end of 1967, Rs. 5,000 till 31st March 1970, Rs. 10,000 till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

£ i.e. deposits upto Rs. 1,500 in all accounts till the end of 1967, Rs. 5,000 till 31st March 1970, Rs. 10,000 till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

* Include the figures of 745, 756, 907 and 1171 reporting co-operative banks in 1977, 1978, 1979 and 1980 respectively

+ Provisional.

ANNEXURE IV

ANALYSIS OF COVERAGE OF INSURANCE ACCORDING TO THE SIZE OF THE BANKS

Commercial Banks (including Regional Rural Banks)

(As on the last Fridays of December 1961 and September each of 1962 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	No. of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BANKS WITH DEPOSITS							
(i) exceeding Rs. 100 crores							
1961	5	19,07,565	26,08,513	73.1	17,244	86,024	20.4
1962	5	20,56,863	28,61,493	71.9	19,855	96,614	20.5
1967	9	66,42,248	90,41,212	73.5	61,039	2,43,480	25.1
1968	11	1,00,17,283	1,11,98,695	89.5	1,45,059	2,93,553	49.4
1969	13	1,34,26,587	1,49,27,864	89.9	1,83,358	3,61,872	50.7
1970	13	1,68,14,889	1,75,83,973	95.6	2,65,483	4,24,676	62.5
1971	16	2,20,91,473	2,30,11,943	96.0	3,34,302	5,40,717	61.8
1972	16	2,37,39,950	2,47,31,706	96.0	3,59,074	5,83,234	61.6
1973	18	2,96,44,232	3,09,89,097	95.7	4,68,074	7,33,698	63.8
1974	18	3,39,61,726	3,55,53,280	95.5	5,45,780	8,50,163	64.2
1975	26	4,64,18,135	4,89,14,971	94.9	7,78,487	11,76,860	66.1
1976	26	5,71,72,989	5,82,64,418	98.1	10,31,089	14,45,040	71.4
1977	29	6,69,55,516	6,83,24,895	98.0	12,53,554	17,58,437	71.3
1978	29	7,15,83,333	7,30,27,672	98.0	13,51,370	19,02,073	71.1
1979	30	8,29,44,983	8,45,10,114	98.2	16,21,196	23,26,901	69.7
1980	34	9,85,34,734	9,95,28,184	99.0	21,14,000	28,35,369	74.6
(ii) exceeding Rs. 50 crores but upto Rs. 100 crores							
1961	5	7,70,242	10,14,608	75.8	6,197	31,166	19.8
1962	5	8,25,565	10,96,603	75.3	6,813	33,754	20.2
1967	7	24,04,677	29,85,961	80.5	15,648	51,198	30.6
1968	5	26,15,724	27,62,162	94.7	21,731	37,076	58.6
1969	6	20,21,341	21,65,761	93.3	20,226	39,500	51.2
1970	9	32,04,303	32,98,352	97.1	39,048	59,899	65.2
1971	9	23,10,227	23,95,875	96.4	31,861	54,233	58.7
1972	11	29,82,583	31,32,161	95.2	45,844	72,729	63.0
1973	12	31,85,371	33,41,391	95.3	51,666	85,704	60.3
1974	13	40,47,355	42,48,505	95.3	63,636	1,03,995	61.2
1975	6	12,78,610	13,40,365	95.4	21,471	42,530	50.5
1976	7	18,16,429	18,53,654	98.0	34,333	51,461	66.7
1977	10	41,65,442	42,04,736	99.1	44,152	61,309	72.0
1978	12	48,91,601	49,35,789	99.1	53,556	75,750	70.7
1979	14	58,54,295	59,15,575	99.0	71,878	1,01,404	70.9
1980	13	50,47,753	50,79,688	99.4	71,576	97,171	73.7
(iii) exceeding Rs. 25 crores but upto Rs. 50 crores							
1961	5	6,71,802	8,31,405	80.8	4,305	15,026	28.7
1962	5	7,54,562	9,47,116	79.6	5,068	17,148	29.5
1967	10	12,87,232	16,26,261	79.2	8,549	36,531	23.4
1968	10	14,50,790	15,87,460	91.4	16,830	38,908	43.3
1969	7	11,14,532	12,15,328	91.7	13,083	29,089	45.0
1970	5	7,05,057	7,29,686	96.6	10,190	20,793	49.0
1971	6	9,15,760	9,45,445	96.8	12,010	20,401	58.8
1972	6	10,82,799	11,15,684	97.1	13,730	20,973	65.5
1973	6	8,85,613	9,10,274	97.3	11,644	19,084	61.0
1974	10	16,38,098	16,84,237	97.3	18,635	32,709	57.0
1975	10	23,34,258	23,89,047	97.7	22,103	34,747	63.6
1976	15	38,71,363	39,07,420	99.1	43,087	56,921	75.7
1977	11	18,38,145	18,64,053	98.6	29,565	40,050	73.8
1978	10	16,80,502	17,04,266	98.6	26,788	36,468	73.5
1979	10	20,44,049	20,64,464	99.0	24,083	35,806	67.3
1980	10	28,41,917	28,54,423	99.6	23,952	34,915	68.6

ANNEXURE IV (Contd.)

ANALYSIS OF COVERAGE OF INSURANCE ACCORDING TO THE SIZE OF THE BANKS

Commercial Banks (including Regional Rural Banks)

(As on the last Fridays of December 1961 and September each of 1962 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	No. of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(iv) exceeding Rs. 10 crores but upto Rs. 25 crores							
1961	11	9,51,626	11,30,263	84.2	4,952	17,871	27.7
1962	11	10,26,510	12,33,390	83.2	5,828	21,796	26.7
1967	8	5,66,097	6,94,121	81.6	3,395	10,513	32.3
1968	10	7,74,261	8,31,448	93.1	8,067	13,730	58.8
1969	13	10,67,445	11,44,792	93.2	10,929	19,644	55.6
1970	13	12,54,547	12,83,894	97.7	14,441	21,823	66.2
1971	10	9,31,616	9,56,736	97.2	11,456	17,177	66.6
1972	15	14,03,776	14,34,925	98.1	15,812	23,696	66.7
1973	17	16,67,301	17,09,905	97.5	19,605	27,637	70.9
1974	16	13,01,386	13,41,997	97.0	17,129	25,533	67.1
1975	14	14,73,068	15,15,055	97.2	17,731	27,935	63.5
1976	10	12,15,612	12,24,641	99.3	10,694	16,706	64.0
1977	11	13,17,086	13,27,435	99.2	10,728	17,656	60.8
1978	10	23,29,571	23,39,684	99.6	11,791	17,920	65.8
1979	10	18,00,832	18,11,487	99.4	11,494	17,350	66.3
1980	7	6,00,586	6,03,675	99.5	7,907	10,878	72.7
(v) exceeding Rs. 1 crore but upto Rs. 10 crores							
1961	45	8,80,365	10,55,542	83.4	4,775	15,521	30.8
1962	44	9,45,560	11,40,084	82.9	5,410	16,298	33.1
1967	40	9,05,355	11,06,705	81.8	5,361	17,871	30.0
1968	39	10,48,011	11,19,936	93.6	10,285	17,488	58.8
1969	35	9,29,054	9,95,473	93.3	9,466	16,428	57.6
1970	34	10,24,910	10,47,618	97.8	11,689	17,310	67.5
1971	32	11,04,493	11,33,702	97.4	13,027	18,190	71.6
1972	25	7,41,791	7,59,830	97.8	8,808	13,234	66.6
1973	19	5,58,930	5,73,337	97.5	6,475	9,460	68.5
1974	17	4,13,128	4,22,491	97.8	4,680	6,079	77.0
1975	17	5,38,678	5,51,045	97.8	5,800	7,740	74.9
1976	15	5,84,070	5,88,119	99.3	6,305	7,847	80.3
1977	13	4,98,739	5,01,791	99.4	5,222	6,492	80.4
	(1)	(23,358)	(23,385)	(99.9)	(116)	(119)	(97.8)
1978	26	10,72,742	10,76,753	99.6	7,303	8,909	82.0
	(14)	(5,88,968)	(5,89,593)	(99.9)	(1,742)	(2,057)	(84.7)
1979	44	19,59,853	19,64,666	99.8	9,703	12,204	79.5
	(35)	(16,46,952)	(16,49,152)	(99.9)	(6,065)	(7,058)	(85.9)
1980	46	28,10,850	28,13,545	99.9	13,701	15,940	86.0
	(38)	(24,91,787)	(24,93,298)	(99.9)	(9,871)	(11,126)	(88.7)
(vi) Rs. 1 crore or less							
1961	214	3,60,052	4,18,117	86.1	1,756	3,763	46.7
1962	203	3,68,360	4,24,862	86.7	1,823	3,913	46.5
1967	19	60,923	71,581	85.1	296	754	39.2
1968	13	46,204	47,849	96.6	304	430	70.6
1969	12	50,092	51,886	96.5	341	473	72.2
1970	9	34,849	35,179	99.1	211	287	73.7
1971	8	31,684	31,989	99.3	198	266	74.3
1972	9	36,328	36,755	98.8	244	354	69.0
1973	9	46,392	46,952	98.8	314	425	74.0
1974	7	37,761	38,124	99.0	216	318	68.0
1975	6	11,874	12,078	98.3	100	228	44.1
1976	29	81,191	81,334	99.8	261	351	74.4
	(24)	(71,695)	(71,786)	(99.9)	(178)	(227)	(78.6)

Continued

ANNEXURE IV—(Concl.d.)

ANALYSIS OF COVERAGE OF INSURANCE ACCORDING TO THE SIZE OF THE BANKS

Commercial Banks (including Regional Rural Banks)

(As on the last Fridays of December 1961 and September each of 1962 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	No. of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1977	49	4,39,273	4,39,784	99.9	1,258	1,580	79.7
	(44)	(4,27,509)	(4,27,951)	(99.9)	(1,164)	(1,432)	(81.3)
1978	38	4,30,397	4,30,919	99.9	1,336	1,629	82.0
	(33)	(4,18,713)	(4,19,155)	(99.9)	(1,233)	(1,468)	(84.0)
1979	25	1,78,456	1,78,758	99.8	599	835	71.7
	(20)	(1,62,261)	(1,62,481)	(99.9)	(465)	(641)	(72.5)
1980	22	92,333	92,402	99.9	366	492	74.4
	(21)	(91,569)	(91,627)	(99.9)	(352)	(463)	(76.0)
Totals: 1961	285	55,41,652	70,58,448	78.5	39,231	1,69,374	23.1
1962	273	59,77,420	77,03,548	77.6	44,800	1,89,527	23.6
1967	93	1,18,66,532	1,55,25,841	76.4	94,291	3,60,349	26.2
1968	88	1,59,52,273	1,75,47,550	90.9	2,02,278	4,01,187	50.4
1969	86	1,86,09,051	2,05,01,104	90.8	2,37,405	4,67,008	50.8
1970	83	2,30,38,555	2,39,78,702	96.1	3,41,065	5,44,790	62.6
1971	81	2,73,85,253	2,84,75,680	96.2	4,02,856	6,50,986	61.9
1972	82f	2,99,87,227	3,12,11,061	96.1	4,43,515	7,14,223	62.1
1973	81+	3,59,87,839	3,75,70,956	95.8	5,57,780	8,76,010	63.7
1974	81	4,13,99,454	4,32,88,634	95.6	6,50,079	10,18,798	63.8
1975	79	5,20,54,623	5,47,22,561	95.1	8,45,694	12,90,043	65.6
1976	102	6,47,41,654	6,59,19,586	98.2	11,25,771	15,78,328	71.3
	(24)	(71,695)	(71,786)	(99.9)	(178)	(227)	(78.6)
1977	123	7,52,14,201	7,66,62,694	98.1	13,44,482	18,85,526	71.3
	(45)	(4,50,867)	(4,51,336)	(99.9)	(1,280)	(1,551)	(82.5)
1978	125	8,19,88,146	8,35,15,083	98.2	14,52,144	20,42,749	71.1
	(47)	(10,07,681)	(10,08,748)	(99.9)	(2,975)	(3,525)	(84.4)
1979	133	9,47,82,468	9,64,45,064	98.3	17,38,953	24,94,500	69.7
	(55)	(18,09,213)	(18,11,633)	(99.9)	(6,530)	(7,699)	(84.8)
1980*	132	10,99,28,173	11,09,71,917	99.1	22,31,502	29,94,765	74.5
	(59)	(25,83,356)	(25,84,925)	(99.9)	(10,223)	(11,589)	(88.2)

@ i.e. number of accounts with balances not exceeding Rs. 1,500 till end of 1967, Rs. 5,000 till 31-3-1970, Rs. 10,000 till 30-6-1976, Rs. 20,000 till 30-6-1980 and Rs. 30,000- thereafter.

\$ i.e. deposits upto Rs. 1,500 in all accounts till end of 1967, Rs. 5,000 till 31-3-1970, Rs. 10,000 till 30-6-1976, Rs. 20,000 till 30-6-1980 and Rs. 30,000- thereafter.

* Provisional figures (several banks have not yet submitted the final return).

f Includes the Hongkong and Shanghai Banking Corporation which was subsequently deregistered in October 1972.

+ Includes the Hindustan Mercantile Bank Ltd., which was subsequently deregistered in December 1973.

N.B.—Figures within the brackets relate to Regional Rural Banks.

ANNEXURE V

ANALYSIS OF COVERAGE OF INSURANCE OF THE CO-OPERATIVE BANKS

(As on the last Fridays of September each of 1971 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	Number of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
A. According to size of the banks:							
Banks with deposits							
(i) exceeding Rs. 100 crores 1971 to 1976							
1977	1	1,70,495	1,75,204	97.3	3,987	12,817	31.1
1978	1	1,83,166	1,89,906	96.5	4,409	12,893	34.2
1979	1	1,95,584	2,01,417	97.1	6,835	15,603	43.8
1980	1	2,20,879	2,25,106	98.1	6,233	14,491	43.0
(ii) exceeding Rs. 50 crores but upto Rs. 100 crores 1971 & 1972							
1973	1	1,15,005	1,20,877	95.1	2,654	5,195	51.1
1974	1	1,21,135	1,28,180	94.5	2,830	6,143	46.1
1975	1	1,41,160	1,49,331	94.5	2,801	8,536	32.8
1976	1	1,57,448	1,61,784	97.3	4,299	9,891	43.5
1977	—	—	—	—	—	—	—
1978	—	—	—	—	—	—	—
1979	1	93,717	94,727	98.9	2,496	8,485	29.4
1980	3	5,19,791	5,24,468	99.1	12,884	20,988	61.4
(iii) exceeding Rs. 25 crores but upto Rs. 50 crores							
1971	1	93,301	98,278	94.6	1,823	4,529	40.3
1972	1	1,06,089	1,11,784	94.9	2,243	4,508	49.8
1973 to 1975							
1976	1	1,24,773	1,26,766	98.4	2,068	2,577	80.3
1977	2	2,70,943	2,75,248	98.4	4,662	5,740	81.2
1978	3	5,17,477	5,24,649	98.6	7,998	9,904	80.8
1979	5	9,13,223	9,23,256	98.9	12,636	18,179	69.5
1980	11	13,82,669	13,90,911	99.4	20,241	35,430	57.1
(iv) exceeding Rs. 10 crores but upto Rs. 25 crores							
1971	2	1,19,228	1,26,615	94.2	1,758	2,371	74.2
1972	2	1,48,779	1,54,295	96.5	1,874	2,436	76.9
1973	4	4,11,393	4,21,205	97.7	3,576	5,811	61.5
1974	4	4,43,963	4,54,933	97.6	4,192	6,206	67.5
1975	9	8,12,501	8,38,530	96.9	8,031	13,558	59.2
1976	12	13,00,317	13,13,740	99.0	10,639	17,774	59.9
1977	12	13,63,210	13,73,465	99.3	10,537	19,186	54.9
1978	15	14,19,509	14,29,640	99.3	13,138	24,184	54.3
1979	24	20,43,026	20,57,612	99.3	19,825	36,470	54.4
1980	44	48,45,843	48,62,476	99.7	44,594	62,340	71.5

Continued

ANNEXURE V—(Contd.)

ANALYSIS OF COVERAGE OF INSURANCE OF THE CO-OPERATIVE BANKS

(As on the last Fridays of September each of 1971 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	Number of fully protected accounts @	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(v) exceeding Rs. 1 crore but upto Rs. 10 crores							
1971	54	13,96,648	14,19,649	98.6	10,441	15,712	66.5
1972	54	15,60,637	15,84,339	98.5	11,309	17,020	66.4
1973	57	22,66,585	22,97,607	98.6	13,824	19,765	69.9
1974	76	26,66,245	27,02,279	98.7	16,159	23,212	69.6
1975	100	32,87,324	33,26,721	98.8	18,245	27,239	67.0
1976	138	38,70,934	38,89,618	99.5	28,858	37,676	76.6
1977	174	49,46,820	49,72,162	99.5	37,846	50,183	75.4
1978	206	54,27,180	54,57,842	99.4	44,979	60,395	74.5
1979	272	64,62,258	65,04,008	99.4	60,397	81,841	73.8
1980	368	76,50,361	76,80,993	99.6	83,823	1,02,903	81.5
(vi) Rs. 1 crore or less							
1971	285	8,91,934	8,99,670	99.2	5,569	6,542	85.1
1972	290	9,93,298	10,02,825	99.1	6,601	7,565	87.2
1973	301	10,99,710	11,16,453	98.5	7,364	8,453	87.1
1974	284	10,60,646	10,71,826	99.0	6,822	8,055	84.7
1975	369	13,02,830	13,17,929	98.9	8,462	9,976	84.8
1976	432	16,07,777	16,13,506	99.6	11,109	12,541	88.6
1977	556	20,73,447	20,80,096	99.7	14,016	15,791	88.8
1978	531	20,10,259	20,16,621	99.7	14,186	15,822	89.7
1979	604	22,59,501	22,68,574	99.6	17,045	19,215	88.7
1980	744	28,20,259	28,25,317	99.8	24,073	26,043	92.4
Totals:							
1971	342	25,01,106	25,44,212	98.7	19,593	29,156	67.2
1972	347	28,08,803	28,53,243	98.4	22,029	31,531	69.9
1973	363	36,92,693	39,56,142	98.4	27,419	39,225	69.9
1974	365	42,91,989	43,57,218	98.5	30,005	43,618	68.8
1975	479	55,43,815	56,32,511	98.4	37,541	59,310	63.3
1976	584	70,61,249	71,05,414	99.4	56,974	80,460	70.8
1977	745	88,24,915	88,76,175	99.4	71,050	1,03,719	68.5
1978	756	95,57,591	96,18,658	99.4	84,710	1,23,198	68.8
1979	907	1,19,67,309	1,20,49,594	99.3	1,19,234	1,79,793	66.3
1980*	1171	1,74,39,802	1,75,09,271	99.6	1,91,848	2,62,195	73.2
B. According to status of the banks:							
(i) State Co-operative Banks							
1971	4	1,25,630	1,31,504	95.5	2,231	6,092	36.6
1972	4	1,39,104	1,46,878	94.6	2,835	6,233	45.5
1973	4	1,54,040	1,61,121	95.6	3,145	6,919	45.5
1974	4	1,63,994	1,72,330	95.2	3,368	7,834	43.0
1975	7	2,10,584	2,24,405	93.8	4,129	13,000	31.8
1976	11	3,16,879	3,23,177	98.1	6,192	16,722	37.0
1977	12	3,79,310	3,86,611	98.1	6,423	22,517	28.5
1978	12	4,14,712	4,25,313	97.5	7,409	23,605	31.4
1979	14	5,31,790	5,42,394	98.0	13,347	37,785	35.3
1980	14	6,23,702	6,31,570	98.8	16,266	40,970	39.7

ANNEXURE V--(Concl.d.)

ANALYSIS OF COVERAGE OF INSURANCE OF THE CO-OPERATIVE BANKS

(As on the last Fridays of September each of 1971 to 1978 and the last working day of June 1979 and 1st July 1980)

(Amounts in lakhs of rupees)

Category of banks and year	No. of banks	Number of fully protected accounts@	Total number of accounts	% of (3) to (4)	Insured deposits \$	Total amount of deposits assessable to premium	% of (6) to (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(ii) District Central Co-operative Banks							
1971	85	12,91,246	13,16,850	98.1	9,710	14,057	69.1
1972	88	14,23,147	14,45,539	98.5	10,158	14,721	69.0
1973	92	23,36,144	23,51,681	99.3	14,095	19,732	71.4
1974	95	27,01,011	27,35,968	98.7	15,185	21,602	70.3
1975	104	34,85,619	35,32,223	98.7	18,677	27,527	67.9
1976	145	42,98,378	43,24,932	99.4	29,567	39,771	74.3
1977	161	52,02,361	52,31,430	99.4	36,041	48,642	74.1
1978	167	53,01,494	53,33,198	99.4	40,721	57,567	70.7
1979	192	65,45,210	65,85,550	99.4	53,574	79,537	67.4
1980	204	97,15,789	97,30,178	99.9	87,279	1,19,352	73.1
(iii) Primary Co-operative Banks							
1971	253	10,84,230	10,95,858	98.9	7,650	9,006	84.9
1972	255	12,46,552	12,60,826	98.8	9,035	10,576	85.4
1973	267	14,02,509	14,43,340	97.2	10,179	12,573	81.0
1974	266	14,26,984	14,48,920	98.5	11,451	14,180	80.8
1975	368	18,47,612	18,75,883	98.5	14,733	18,781	78.5
1976	428	24,45,992	24,57,305	99.5	21,214	23,966	88.5
1977	572	32,43,244	32,58,134	99.5	28,585	32,558	87.8
1978	577	38,41,385	38,60,147	99.5	36,580	42,026	87.0
1979	701	48,90,309	49,21,650	99.4	52,313	62,471	83.7
1980	953	71,00,311	71,47,523	99.3	88,303	1,01,873	86.7
(iv) Totals							
1971	342	25,01,106	25,44,212	98.7	19,593	29,156	67.2
1972	347	28,08,803	28,53,243	98.4	22,029	31,531	69.9
1973	363	38,92,693	39,56,142	98.4	27,419	39,225	69.9
1974	365	42,91,989	43,57,218	98.5	30,005	43,618	68.8
1975	479	55,43,815	56,32,511	98.4	37,541	59,310	63.3
1976	584	70,61,249	71,05,414	99.4	56,974	80,460	70.8
1977	745	88,24,915	88,76,175	99.4	71,050	1,03,719	68.5
1978	756	95,57,591	96,18,658	99.4	84,710	1,23,198	68.8
1979	907	1,19,67,309	1,20,49,594	99.3	1,19,234	1,79,793	66.3
1980*	1171	1,74,39,802	1,75,09,271	99.6	1,91,848	2,62,195	73.2

* Provisional figures (several banks have not yet submitted the final return)

@ i.e. number of accounts with balances not exceeding Rs. 10,000 till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

\$ i.e. deposits upto Rs. 10,000 in all accounts till 30th June 1976, Rs. 20,000 till 30th June 1980 and Rs. 30,000 thereafter.

ANNEXURE—VI

SECTOR-WISE ANALYSIS OF GUARANTEED ADVANCES

(In crores of rupees)

Scheme/Category of Borrowers	As at the end of June								
	1972	1973	1974	1975	1976	1977	1978	1979	1980
I. Small Loans Guarantee Scheme, 1971	205.71	335.39	471.46	641.93	993.20	1,322.80	1,706.29	2,154.45	2,789.13
(i) Farmers and Agriculturists	134.67	220.88	306.71	432.18	650.18	845.64	1,057.04	1,345.80	1,796.10
(ii) Transport Operators	28.29	40.96	58.58	80.17	149.91	202.25	282.66	310.54	368.50
(iii) Retail Traders	28.34	44.56	61.16	71.21	99.40	138.00	178.92	257.39	316.65
(iv) Professional and self employed persons	9.14	18.04	28.87	35.01	51.33	69.72	87.96	108.11	127.09
(v) Business Enterprises	5.27	10.58	15.00	19.33	31.90	46.83	68.07	92.18	116.64
(vi) Residual category of borrowers under Differential Interest Rates Scheme	—	0.37	1.14	4.03	10.48	20.36	31.64	40.43	64.15
II. Financial Corporations Guarantee Scheme, 1971	2.56	2.78	2.87	2.97	5.25	7.57	8.66	9.38	10.23
(i) Transport Operators	2.35	2.59	2.68	2.71	5.01	6.95	7.97	8.69	9.58
(ii) Business Enterprises	0.21	0.19	0.19	0.26	0.24	0.62	0.69	0.69	0.65
III. Service Co-operative Societies Guarantee Scheme, 1971	0.12	0.58	0.75	0.18	0.29	0.34	0.22	0.89	0.36
TOTAL OF I, II AND III	208.39	338.75	475.08	645.08	998.74	1,330.71	1,715.17	2,164.72	2,799.72

ANNEXURE—VII

STATE-WISE DISTRIBUTION OF CREDIT FACILITIES COVERED BY THE SMALL LOANS GUARANTEE SCHEME, 1971, AS AT THE END OF JUNE 1980

Sr. No.	Name of State	AMOUNT (in crores of rupees)	Sr. No.	Name of State	AMOUNT (in crores of rupees)
1.	Andhra Pradesh	349.06	13.	Nagaland	1.23
2.	Assam	23.91	14.	Orissa	67.42
3.	Bihar	143.38	15.	Punjab	182.54
4.	Gujarat	147.14	16.	Rajasthan	130.03
5.	Haryana	112.42	17.	Sikkim	—
6.	Himachal Pradesh	18.47	18.	Tamilnadu	225.47
7.	Jammu & Kashmir	27.18	19.	Uttar Pradesh	322.23
8.	Karnataka	237.58	20.	West Bengal	126.67
9.	Kerala	154.19	21.	Union Territories	69.17
10.	Madhya Pradesh	150.28			
11.	Maharashtra	298.25			
12.	Meghalaya	2.51			
			Total		2,789.13

ANNEXURE VIII

LIST OF CREDIT INSTITUTIONS PARTICIPATING IN THE CORPORATION'S CREDIT GUARANTEE SCHEMES AS ON THE 31ST DECEMBER 1980

I. Small Loans Guarantee Scheme, 1971

State Bank Group

1. State Bank of India
2. State Bank of Bikaner & Jaipur
3. State Bank of Hyderabad
4. State Bank of Indore
5. State Bank of Mysore
6. State Bank of Patiala
7. State Bank of Saurashtra
8. State Bank of Travancore

Nationalised Banks

9. Allahabad Bank
10. Andhra Bank
11. Bank of Baroda
12. Bank of India
13. Bank of Maharashtra
14. Canara Bank
15. Central Bank of India
16. Corporation Bank
17. Dena Bank
18. Indian Bank
19. Indian Overseas Bank
20. New Bank of India
21. Oriental Bank of Commerce
22. Punjab National Bank
23. Punjab and Sind Bank
24. Syndicate Bank
25. Union Bank of India
26. United Bank of India
27. United Commercial Bank
28. Vijaya Bank

Foreign Banks

29. Algemena Bank Nederland N. V.
30. American Express International Banking Corporation
31. Bank of America National Trust & Savings Association
32. Bank of Tokyo Ltd.
33. Banque National de Paris
34. British Bank of the Middle East
35. Chartered Bank
36. Citibank N. A.
37. Grindlays Bank Ltd.
38. Mercantile Bank Ltd.
39. Mitsui Bank Ltd.

Other Indian Scheduled Commercial Banks

40. Bank of Cochin Ltd.
41. Bank of Karad Ltd.
42. Bank of Madura Ltd.
43. Bank of Rajasthan Ltd.
44. Bank of Thanjavur Ltd.
45. Bareilly Corporation (Bank) Ltd.
46. Benares State Bank Ltd.
47. Bharat Overseas Bank Ltd.
48. Catholic Syrian Bank Ltd.
49. Federal Bank Ltd.
50. Hindustan Commercial Bank Ltd.
51. Jammu & Kashmir Bank Ltd.

52. Karnataka Bank Ltd.
53. Karur Vysya Bank Ltd.
54. Kumbakonam City Union Bank Ltd.
55. Lakshmi Commercial Bank Ltd.
56. Lakshmi Vilas Bank Ltd.
57. Lord Krishna Bank Ltd.
58. Miraj State Bank Ltd.
59. Naini Tal Bank Ltd.
60. Nedungadi Bank Ltd.
61. Punjab Co-operative Bank Ltd.
62. Purbanchal Bank Ltd.
63. Ratnakar Bank Ltd.
64. Sangli Bank Ltd.
65. Bank of Tamilnad Ltd.
66. South Indian Bank Ltd.
67. Tamilnad Mercantile Bank Ltd.
68. Traders' Bank Ltd.
69. United Industrial Bank Ltd.
70. United Western Bank Ltd.
71. Vysya Bank Ltd.

Regional Rural Banks

72. Bara Banki Gramin Bank
73. Ballia Kshetriya Gramin Bank
74. Bhagirath Gramin Bank
75. Bhojpur Rohtas Gramin Bank
76. Bilaspur Raipur Kshetriya Gramin Bank
77. Bolangir Anchalik Gramya Bank
78. Bundelkhand Kshetriya Gramin Bank
79. Cauvery Grameena Bank
80. Champaran Kshetriya Gramin Bank
81. Cuttack Gramya Bank
82. Durg-Rajnandgaon Gramin Bank
83. Ellaquai Dehati Bank
84. Etawah Kshetriya Gramin Bank
85. Farrukhabad Gramin Bank
86. Gaur Gramin Bank
87. Gorakhpur Kshetriya Gramin Bank
88. Gurgaon Gramin Bank
89. Haryana Kshetriya Gramin Bank
90. Hardoi Unnao Gramin Bank
91. Himachal Gramin Bank
92. Jaipur Nagaur Aanchalik Gramin Bank
93. Jammu Rural Bank
94. Jamnagar Gramin Bank
95. Koraput Panchabati Gramya Bank
96. Kosi Kshetriya Gramin Bank
97. Krishna Grameena Bank
98. Kshetriya Gramin Bank
99. Kutch Gramin Bank
100. Madhubani Kshetriya Gramin Bank
101. Magadh Gramin Bank
102. Malaprabha Grameena Bank
103. Mallabhum Gramin Bank
104. Marudhar Kshetriya Gramin Bank
105. Monghyr Kshetriya Gramin Bank
106. Marathwada Gramin Bank
107. Marwar Gramin Bank
108. Mayurakshi Gramin Bank
109. Nagarjuna Grameena Bank
110. Nalanda Gramin Bank
111. North Malabar Gramin Bank
112. Pandyan Grama Bank
113. Pragjyotish Gaonlia Bank
114. Prathama Bank
115. Puri Gramya Bank
116. Rae Bareli Kshetriya Gramin Bank

Continued

ANNEXURE VIII—(Contd.)

117. Rayalaseema Grameena Bank
118. Rewa Sidhi Gramin Bank
119. Samyut Kshetriya Gramin Bank
120. Sharda Gramin Bank
121. Singhbun Kshetriya Gramin Bank
122. Santhal Pargana Gramin Bank
123. Shekhawati Gramin Bank
124. South Malabar Gramin Bank
125. Sravasthi Gramin Bank
126. Sri Visakha Gramin Bank
127. Sultanpur Kshetriya Gramin Bank
128. Surguja Kshetriya Gramin Bank
129. Tripura Gramin Bank
130. Tungabhadra Gramin Bank
131. Uttar Banga Kshetriya Gramin Bank
132. Vaishali Kshetriya Gramin Bank

Non Scheduled Commercial Banks

133. Dhanalakshmi Bank Ltd.
134. Ganesh Bank of Kurundwad Ltd.
135. Parur Central Bank Ltd.
136. Kashi Nath Seth Bank Ltd.

II. Financial Corporations Guarantee Scheme, 1971

1. Andhra Pradesh State Financial Corporation
2. Assam Financial Corporation
3. Bihar State Financial Corporation
4. Delhi Financial Corporation
5. Gujarat State Financial Corporation
6. Haryana Financial Corporation
7. Himachal Pradesh Financial Corporation
8. Jammu & Kashmir State Financial Corporation
9. Kerala Financial Corporation
10. Madhya Pradesh Financial Corporation
11. Maharashtra State Financial Corporation
12. Karnataka State Financial Corporation
13. Orissa State Financial Corporation
14. Punjab Financial Corporation
15. Rajasthan Financial Corporation
16. Tamilnadu Industrial Investment Corporation Ltd.
17. Uttar Pradesh Financial Corporation
18. West Bengal Financial Corporation

III. Service Co-operative Societies Guarantee Scheme, 1971

State Bank Group

1. State Bank of India
2. State Bank of Bikaner & Jaipur
3. State Bank of Hyderabad
4. State Bank of Indore
5. State Bank of Mysore
6. State Bank of Patiala
7. State Bank of Saurashtra
8. State Bank of Travancore

Nationalised Banks

9. Andhra Bank
10. Allahabad Bank
11. Bank of Baroda
12. Bank of India
13. Bank of Maharashtra
14. Canara Bank
15. Central Bank of India

16. Corporation Bank
17. Dena Bank
18. Indian Bank
19. Indian Overseas Bank
20. New Bank of India
21. Oriental Bank of Commerce
22. Punjab National Bank
23. Punjab and Sind Bank
24. Syndicate Bank
25. Union Bank of India
26. United Bank of India
27. United Commercial Bank
28. Vijaya Bank

Foreign Banks

29. American Express International Banking Corporation
30. Bank of America National Trust & Savings Association
31. British Bank of the Middle East
32. Citibank N. A.
33. Mitsui Bank Ltd.

Other Indian Scheduled Commercial Banks

34. Bank of Karad Ltd.
35. Bank of Madura Ltd.
36. Bank of Rajasthan Ltd.
37. Bank of Thanjavur Ltd.
38. Bareilly Corporation (Bank) Ltd.
39. Benares State Bank Ltd.
40. Bharat Overseas Bank Ltd.
41. Catholic Syrian Bank Ltd.
42. Federal Bank Ltd.
43. Hindustan Commercial Bank Ltd.
44. Jammu & Kashmir Bank Ltd.
45. Karnataka Bank Ltd.
46. Karur Vysya Bank Ltd.
47. Kumbakonam City Union Bank Ltd.
48. Lakshmi Commercial Bank Ltd.
49. Lakshmi Vilas Bank Ltd.
50. Lord Krishna Bank Ltd.
51. Miraj State Bank Ltd.
52. Nedungadi Bank Ltd.
53. Purbanchal Bank Ltd.
54. Ratnakar Bank Ltd.
55. Sangli Bank Ltd.
56. Bank of Tamilnad Ltd.
57. South Indian Bank Ltd.
58. Tamilnad Mercantile Bank Ltd.
59. Traders' Bank Ltd.
60. United Industrial Bank Ltd.
61. United Western Bank Ltd.

Regional Rural Banks

62. Bhojpur Rohtas Gramin Bank
63. Bilaspur Raipur Kshetriya Gramin Bank
64. Bolangir Anchalik Gramya Bank
65. Cauvery Grameena Bank
66. Cuttack Gramya Bank
67. Durg-Rajnandgaon Gramin Bank
68. Gorakhpur Kshetriya Gramin Bank
69. Gurgaon Gramin Bank
70. Haryana Kshetriya Gramin Bank
71. Himachal Gramin Bank
72. Jaipur Nagaur Aanchalik Gramin Bank
73. Jamnagar Gramin Bank

Continued

ANNEXURE VIII--(Concl'd.)

74. Kosi Kshetriya Gramin Bank
 75. Koraput Panchabati Gramya Bank
 76. Kshetriya Gramin Bank
 77. Marathwada Gramin Bank
 78. Mayurakshi Gramin Bank
 79. Monghyr Kshetriya Gramin Bank
 80. Nagarjuna Grameena Bank
 81. Nalanda Gramin Bank
 82. Pandyan Grama Bank
 83. Pragjyotish Gaonlia Bank
 84. Puri Gramya Bank
 85. Rayalaseema Grameena Bank
 86. Tungabhadra Gramin Bank
 87. Uttar Banga Kshetriya Gramin Bank
 88. North Malabar Grameena Bank
 89. Singhbhum Kshetriya Gramin Bank
 90. Surguja Kshetriya Gramin Bank
- Co-operative Banks*
- Andhra Pradesh*
91. Adilabad Jila Kendra Sahakari Bank Ltd.
 92. Bhongir Co-operative Central Bank Ltd.
 93. Chittoor District Co-operative Central Bank Ltd.
 94. Co-operative Central Bank Ltd., Nellore
 95. Co-operative Central Bank Ltd., Vizianagaram
 96. Khammam District Co-operative Central Bank Ltd.
 97. Kurnool District Co-operative Central Bank Ltd.
- Gujarat*
98. Gujarat State Co-operative Bank Ltd.
 99. Kaira District Central Co-operative Bank Ltd.
 100. Panchmahals District Co-operative Bank Ltd.
- Jammu & Kashmir*
101. Jammu Central Co-operative Bank Ltd.
 102. Jammu & Kashmir State Co-operative Bank Ltd.
- Karnataka*
103. Kanara District Central Co-operative Bank Ltd.
- Kerala*
104. Malabar Co-operative Central Bank Ltd.
- Madhya Pradesh*
105. Bastar Central Co-operative Bank Ltd.
 106. Bishnudatta Co-operative Central Bank Ltd.
 107. Gwalior District Co-operative Central Bank Ltd.
 108. Mandla District Co-operative Central Bank Ltd.
 109. Raigarh Co-operative Central Bank Ltd.
 110. Raipur Co-operative Central Bank Ltd.
 111. Shujalpur Central Co-operative Bank Ltd.
- Maharashtra*
112. Ahmednagar District Central Co-operative Bank Ltd.
 113. Aurangabad District Central Co-operative Bank Ltd.
 114. Bhir District Central Co-operative Bank Ltd.
 115. Buldana District Central Co-operative Bank Ltd.
 116. Dhulia District Central Co-operative Bank Ltd.
 117. Kolhapur District Central Co-operative Bank Ltd.
 118. Maharashtra State Co-operative Bank Ltd.
 119. Nagar District Urban Central Co-operative Bank Ltd.
 120. Ratnagiri District Central Co-operative Bank Ltd.
 121. Sholapur District Industrial Co-operative Bank Ltd.
 122. Yeotmal District Central Co-operative Bank Ltd.
- Orissa*
123. Sambalpur District Co-operative Central Bank Ltd.
- Rajasthan*
124. Bharatpur Central Co-operative Bank Ltd.
 125. Chittorgarh Kendriya Sahakari Bank Ltd.

ANNEXURE IX

SECTOR-WISE BREAK-UP OF CLAIMS

(Amounts in lakhs of rupees)

Category of borrowers	Total claims received upto 31st December 1979		Claims received during 1980		Total	
	Number	Amount	Number	Amount	Number	Amount
	1	2	3	4	5	6
Farmers and Agriculturists	49,750	1,434.69	35,562	797.84	85,312	2,232.53
Transport Operators	6,535	731.55	5,020	316.02	11,555	1,047.57
Retail Traders	15,894	302.69	20,537	226.71	36,431	529.40
Professional & Self-employed Persons	12,286	139.37	18,084	99.52	30,370	238.89
Business Enterprises	3,333	63.90	2,939	40.01	6,272	103.91
Residual category of borrowers under Differential Interest Rates Scheme	300	3.84	1,415	9.92	1,715	13.76
Total	88,098	2,676.04	83,557	1,490.02	1,71,655	4,166.06

ANNEXURE—X

STATEMENT SHOWING RECEIPT AND DISPOSAL OF CLAIMS

(Amounts in lakhs of rupees)

Period	Claims Received		Claims disposed of		of the claims disposed of					
					Claims paid		Claims withdrawn		Claims rejected	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
1	2	3	4	5	6	7	8	9	10	11
Upto the end of 1974	1,037	32.87	121	4.09	31	1.19	62	1.36	28	1.54
During 1975	1,738	60.16	294	7.05	179	4.26	67	1.09	48	1.70
During 1976	4,031	134.81	2,114	59.06	1,927	52.24	101	3.47	86	3.35
During 1977	14,832	441.54	9,881	259.87	9,469	236.10	193	7.39	219	16.38
During 1978	29,925	876.28	14,623	334.18	13,825	302.99	407	7.05	391	24.14
During 1979	36,535	1130.38	25,739	694.98	23,930	569.12	1,054	41.16	755	84.70
Sub Total	88,098	2676.04	52,772	1359.23	49,361	1165.90	1,884	61.52	1,527	131.81
During 1980	83,557	1490.02	47,481	720.35	45,303	650.47	214	8.02	1,964	61.86
Total ..	1,71,655	4166.06	1,00,253	2079.58	94,664	1816.37	2,098	69.54	3,491	193.67

£ Besides, claims numbering 18,320 have been scrutinised and certain clarifications/additional information have been sought from the claimants.

ANNEXURE—XI

CLAIMS PAID OR PROVIDED FOR AND REIMBURSEMENTS RECEIVED AS ON 31ST DECEMBER 1980

Commercial and Co-operative Banks whose claims were met

(Amounts in lakhs of rupees)

Sr. No.	Name of bank (indicating in brackets the year in which the claims were met)	Total insured deposits paid or provided for	Repayments received by the Corporation	Balance (3)-(4)
(1)	(2)	(3)	(4)	(5)
I.	Commercial Banks			
	(i) Particulars relating to banks in respect of which the Corporation has been reimbursed in full: ..			
‡ 1.	Bank of China, Calcutta (1963)	9.25	9.25	—
* 2.	Shree Jadeya Shankarling Bank Ltd., Bijapur (1965) ..	0.12	0.12	—
	Total 'A' ..	9.37	9.37	
	(ii) Particulars relating to banks in respect of which the Corporation has not been reimbursed in full: ..			
* 3.	Unity Bank Ltd., Madras (1963)	2.53	1.37	1.16@@
* 4.	Bank of Alagapuri Ltd., Alagapuri (1963)	0.28	0.18	0.10
* 5.	Metropolitan Bank Ltd., Calcutta (1964)	8.80	2.41	6.39
* 6.	Cochin Nayar Bank Ltd., Trichur (1964)	7.10	4.15	2.95
* 7.	Latin Christian Bank Ltd., Ernakulam (1964)	2.08	1.14	0.94
* 8.	Unao Commercial Bank Ltd., Unnao (1964)	1.08	0.31	0.77@@

ANNEXURE XI—(Concl.)

CLAIMS PAID OR PROVIDED FOR AND REIMBURSEMENTS RECEIVED AS ON 31ST DECEMBER 1980

Commercial and Co-operative Banks whose claims were met

(Amounts in lakhs of rupees)

Sr. No.	Name of bank (indicating in brackets the year in which the claims were met)	Total insured deposits paid or provided for	Repayments received by the Corporation	Balance (3)-(4)
(1)	(2)	(3)	(4)	(5)
* 9.	Southern Bank Ltd., Calcutta (1964)	7.34	3.26	4.08
\$ 10.	National Bank of Pakistan, Calcutta (1966)	0.99 (0.85)	0.88	0.11 (0.85)
\$ 11.	Habib Bank Ltd., Bombay (1966)	17.26 (1.18)	16.78	0.48 (1.18)
* 12.	Chawla Bank Ltd., Dehra Dun (1969)	0.18	0.14	0.04@@
* 13.	Bank of Behar Ltd., Patna (1970)	46.32	35.89	10.43
* 14.	National Bank of Lahore Ltd., Delhi (1970)	9.69	—	9.69
	Total 'B' ..	103.66 (2.03)	66.51	37.14 (2.03)
	Total 'A' + 'B' ..	113.02 (2.03)	75.88	37.14 (2.03)
II.	Co-operative Banks			
	Particulars relating to banks in respect of which the Corporation has not been reimbursed in full :			
@ 15.	Bombay Commercial Co-operative Bank Ltd., Bombay (1976)	5.73	—	5.73
@ 16.	Malvan Co-operative Urban Bank Ltd., Malvan (1977).	1.86	—	1.86
@ 17.	Ghatkopar Janata Sahakari Bank Ltd., Bombay (1977).	2.76	—	2.76
@ 18.	Bombay Peoples' Co-operative Bank Ltd., Bombay (1978)	10.72	5.74	4.98
@ 19.	Aarey Milk Colony Co-operative Bank Ltd., Bombay (1978)	0.60	—	0.60
* 20.	Ratnagiri Urban Co-operative Bank Ltd., Ratnagiri (1978)	46.43	1.80	44.63
* 21.	Vishwakarma Co-operative Bank Ltd., Bombay (1979).	11.57	—	11.57
* 22.	Prabhadevi Janata Sahakari Bank Ltd., Bombay (1979).	4.22	—	4.22
* 23.	Kalavihar Co-operative Bank Ltd., Bombay (1979) ..	13.16	1.51	11.65
	Total 'C' ..	97.05	9.05	88.00
	Total: 'A' + 'B' + 'C' = ..	210.07 (2.03)	84.93	125.14 (2.03)

‡ Licence to carry on banking business cancelled by the Reserve Bank of India.

* Scheme of Amalgamation.

\$ Scheme of arrangement.

@ Banks taken into liquidation.

@@ Balance due to the Corporation (Excluding a sum of Rs. 0.04 lakh not paid and only provided for) written off.

Note: (a) The figures of claims given above are after effecting adjustments.

(b) Figures given within brackets denote prohibited liabilities in respect of Pakistani Nationals.

ANNEXURE XII

DEPOSIT INSURANCE FUND

STATEMENT OF INVESTMENTS IN CENTRAL GOVERNMENT SECURITIES
AS ON 31ST DECEMBER 1980

(Amounts in lakhs of rupees)

Particulars	Face value	Book value	Market Rate	Market value
1. 5½% Loan 1990	1.70	1.71	93.45 @	1.59
2. 5½% Loan 2000	385.05	383.98	83.85 @	322.86
3. 5½% Loan 2001	221.90	222.23	85.80 *	190.39
4. 5½% NDL 2001	202.53	202.84	85.50 *	173.16
5. 5½% Loan 2002	450.80	451.25	84.95 *	382.96
6. 5½% Loan 2003	627.13	615.10	84.25 *	528.36
7. 6% Loan 1993	724.11	720.13	94.15 @	681.75
8. 6% Loan 1994	84.80	83.81	93.55 @	79.33
9. 6½% Loan 1998	285.50	286.21	92.90 *	265.23
10. 6½% Loan 2001	31.80	31.83	93.60 @	29.77
11. 6½% Loan 2004	926.14	927.92	93.00 @	861.31
12. 6½% Loan 2005	594.75	597.98	91.40 *	543.60
13. 6½% Loan 2006	1429.55	1428.49	93.75 *	1340.20
14. 6½% Loan 2007	941.10	935.95	95.00 @	894.05
15. 7% Loan 2009	3462.65	3465.75	95.60 @	3310.28
16. 7½% Loan 2010	114.90	115.13	100.20 @	115.13
17. 7½% Loan 2010 (II issue)	837.38	838.93	100.20 @	839.06
18. 7½% Loan 2010 (III issue)	308.65	309.23	100.20 @	309.27
	11,630.44	11,618.47	—	10,868.30

* As per Reserve Bank of India list as on 29th December 1980.

@ As per Stock exchange quotation of 22nd December 1980.

Depreciation in the market value of investments .. Rs. 750.17 lakhs

Existing provision Rs. 755.00 lakhs

ANNEXURE XIII

CREDIT GUARANTEE FUND

STATEMENT OF INVESTMENTS IN CENTRAL GOVERNMENT SECURITIES
AS ON THE 31st DECEMBER 1980

(Amounts in lakhs of rupees)

Particulars	Face value	Book value	Market rate*	Market value
1. 5½% Loan 2001	244.13	244.50	85.80	209.46
2. 5½% Loan 2002	110.45	110.56	84.95	93.83
3. 5½% Loan 2003	326.55	317.43	84.25	275.12
4. 6% Loan 1994	126.50	125.11	93.55 @	118.34
5. 6½% Loan 1998	148.01	148.38	92.90	137.50
6. 6½% Loan 2000	126.50	127.76	94.20	119.16
7. 6½% Loan 2001	75.00	75.08	93.60 @	70.20
8. 6½% Loan 2002	336.86	337.87	93.05	313.45
9. 6½% Loan 2003	266.00	266.40	92.50	246.05
10. 6½% Loan 2004	280.00	280.85	93.00 @	260.40
11. 6½% Loan 2005	300.00	301.80	91.40	274.20
12. 6½% Loan 2006	242.00	242.42	93.75	226.88
13. 6½% Loan 2007	400.00	401.03	95.00 @	380.00
14. 7% Loan 2009	600.00	600.46	95.60 @	573.60
15. 7½% Loan 2010	300.00	300.20	100.20 @	300.60
16. 7½% Loan 2010 (III issue)	500.00	500.00	100.20 @	501.00
	4,382.00	4,379.85		4,099.79
Treasury Bills	405.00	400.34		400.34
	4,787.00	4,780.19		4,500.13

* As per Reserve Bank of India list dated 29-12-1980.

@ As per market quotation of 22-12-1980.

Depreciation in the market value of investments .. Rs. 280.06 lakhs

Existing provision Rs. 285.00 lakhs

ANNEXURE XIV

GENERAL FUND

STATEMENT OF INVESTMENTS IN CENTRAL GOVERNMENT SECURITIES
AS ON 31st DECEMBER 1980

(Amounts in lakhs of rupees)

Particulars	Face value	Book value	Market rate*	Market value
1. 4½% Loan 1989	2.20	2.19	99.50@	2.19
2. 5½% Loan 1991	1.10	1.09	92.10@	1.01
3. 5½% Loan 1999	30.92	30.99	84.65	26.17
4. 5½% Loan 2000	3.05	3.04	83.85@	2.56
5. 5½% Loan 2001	11.25	11.25	85.80	9.65
6. 5½% NDL 2001	51.54	51.61	85.50	44.07
7. 5½% Loan 2002	5.55	5.55	84.95	4.71
8. 5½% Loan 2003	3.10	3.08	84.25	2.61
9. 6% Loan 1994	1.20	1.19	93.55@	1.12
10. 6% Loan 1993	0.85	0.85	94.15@	0.80
11. 6½% Loan 1998	1.20	1.20	92.90	1.11
12. 6½% Loan 2002	190.12	190.69	93.05	176.91
13. 6½% Loan 2004	120.49	120.68	93.00@	112.06
14. 6½% Loan 2007	6.00	6.02	95.00@	5.70
15. 6½% Loan 2006	614.61	615.24	93.75	576.20
16. 7% Loan 2009	5.00	5.00	95.60@	4.78
	1,048.18	1,049.67		971.65
Treasury Bills	38.00	37.56		37.56
	1,086.18	1,087.23		1,009.21

* As on 29th December 1980—Reserve Bank of India list.

@ As per market quotation of 22nd December 1980.

Depreciation in the market value of investments .. Rs. 78.02 lakhs

Existing provision Rs. 80.00 lakhs

**Balance Sheet
Revenue Account
And
Auditors' Report**

ACCOUNTS

DEPOSIT INSURANCE AND
(Established under the Deposit Insurance and Credit
Balance Sheet as at the close of
I—Deposit Insurance Fund

Previous year		LIABILITIES	Deposit Insurance Fund		Credit Guarantee Fund	
Deposit Insurance Fund	Credit Guarantee Fund					
Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
75,87,64,272	26,65,76,705	1. Fund:				
		Balance at the beginning of the year ..	92,56,37,288		33,79,30,730	
		<i>Add:</i>				
		Net accretion to the Fund during the year transferred from the Revenue Account	17,06,18,541		10,38,61,147	
16,68,73,016	7,13,54,025					
92,56,37,288	33,79,30,730		1,09,62,55,829		44,17,91,877	
		<i>Deduct:</i>				
		Deficit during the year transferred from the Revenue Account	—		—	
92,56,37,288	33,79,30,730	Balance at the end of the year ..		1,09,62,55,829		44,17,91,877
3,16,00,000	65,00,000	2. Investment Reserve:				
		Balance at the beginning of the year ..	4,15,00,000		1,15,00,000	
		<i>Add:</i>				
		Amount provided for during the year ..	3,40,00,000		1,70,00,000	
99,00,000	50,00,000					
4,15,00,000	1,15,00,000	Balance at the end of the year		7,55,00,000		2,85,00,000
—	—	3. Advance from the Reserve Bank of India (Section 26 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—		—
—	—	4. Advance from the Deposit Insurance Fund/Credit Guarantee Fund (Section 25A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—		—
—	—	5. Advance from the Deposit Insurance Fund/Credit Guarantee Fund/General Fund (Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—		—
5,70,045	—	6. Insured deposits remaining unclaimed (per contra) as per Annexure II ..		7,41,430		—
96,77,07,333	34,94,30,730	Carried forward		1,17,24,97,259		47,02,91,877

CREDIT GUARANTEE CORPORATION

Guarantee Corporation Act, 1961)—Regulation 18—Form 'A'

business on the 31st December 1980

and Credit Guarantee Fund

Previous Year		ASSETS	Deposit Insurance Fund		Credit Guarantee Fund									
Deposit Insurance Fund	Credit Guarantee Fund													
Rs.	Rs.		Rs.	Rs.	Rs.	Rs.								
54,91,400	30,32,097	1. Balance with the Reserve Bank of India		6,77,970		1,67,073								
94,93,39,284	34,78,50,182	2. Investments in Central Government Securities (at cost)		1,16,18,46,794		47,80,19,432								
		<table border="0"> <tr> <td style="text-align: center;">Deposit Insurance Fund</td> <td style="text-align: center;">Credit Guarantee Fund</td> </tr> <tr> <td style="text-align: center;">Rs.</td> <td style="text-align: center;">Rs.</td> </tr> <tr> <td style="text-align: center;">Face value : 1,16,30,44,100</td> <td style="text-align: center;">47,86,99,800</td> </tr> <tr> <td style="text-align: center;">Market value : 1,08,68,29,830</td> <td style="text-align: center;">45,00,12,810</td> </tr> </table>	Deposit Insurance Fund	Credit Guarantee Fund	Rs.	Rs.	Face value : 1,16,30,44,100	47,86,99,800	Market value : 1,08,68,29,830	45,00,12,810				
Deposit Insurance Fund	Credit Guarantee Fund													
Rs.	Rs.													
Face value : 1,16,30,44,100	47,86,99,800													
Market value : 1,08,68,29,830	45,00,12,810													
1,30,87,266	50,90,145	3. Interest accrued on investments ..		1,22,91,989		62,14,964								
—	—	4. Advance to the Deposit Insurance Fund/Credit Guarantee Fund (Section 25A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)		—		—								
—	—	5. Advance to the Deposit Insurance Fund/Credit Guarantee Fund (Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961).		—		—								
2,04,35,626	—	6. Subrogated claims of depositors in respect of insured deposits already paid	2,02,60,145			—								
69,66,998	—	Less: Reimbursements received to date ..	80,66,942			—								
1,34,68,628	—		1,21,93,203			—								
—	—	Less: Claims written off to date	1,93,456			—								
1,34,68,628	—		1,19,99,747			—								
1,22,63,116	—	Less: Provision for estimated insurance losses (as per annexure I)	1,05,92,929			—								
12,05,512	—			14,06,818		—								
96,91,23,462	35,59,72,424	Carried forward		1,17,62,23,571		48,44,01,469								

(Continued)

DEPOSIT INSURANCE AND
(Established under the Deposit Insurance and Credit
Balance Sheet as at the close of
I—Deposit Insurance Fund

Previous year		LIABILITIES	Deposit Insurance Fund		Credit Guarantee Fund	
Deposit Insurance Fund	Credit Guarantee Fund		Rs.	Rs.	Rs.	Rs.
Rs.	Rs.					
96,77,07,333	34,94,30,730	Brought forward		1,17,24,97,259	—	47,02,91,877
—	—	7. Insured deposits in banks whose registration as insured banks has been cancelled (per contra)		13,70,000	—	—
		8. Other Liabilities:				
23,75,664	—	Premium Suspense	22,96,391		—	—
—	75,28,277	Sundry Creditors	3,04,793	26,01,184	1,48,44,674	1,48,44,674
<u>97,00,82,997</u>	<u>35,69,59,007</u>	TOTAL ..		<u>1,17,64,68,443</u>		<u>48,51,36,551</u>

Note: The Corporation is contingently liable in respect of claims lodged but pending scrutiny and settlement which are estimated at Rs. 20.86 crores. The Credit Guarantee Fund under Section 23A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961 is sufficient to meet the liabilities in respect of such estimated claims pending settlement. On settlement of the claims, rights of subrogation accrue to the Corporation and the recovery on account of subrogation rights, which cannot be estimated, will be accounted as per Corporation's past practice in the year it is received.

As per our report of even date attached.
DALAL & SHAH
Chartered Accountants
Bombay, dated the 23rd March 1981.

C. S. SUBRAMANIAM
General Manager

K. S. KRISHNASWAMY
Chairman

M. V. HATE
Director

CREDIT GUARANTEE CORPORATION

Guarantee Corporation Act, 1961)—Regulation 18—Form 'A'

business on the 31st December 1980—(Concl'd.)

and Credit Guarantee Fund

Previous year		ASSETS	Deposit Insurance Fund		Credit Guarantee Fund	
Deposit Insurance Fund	Credit Guarantee Fund					
Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
96,91,23,462	35,59,72,424	Brought forward	1,17,62,23,571		48,44,01,469	
5,70,045	—	7. (a) Subrogated claims of depositors in respect of insured deposits remaining unclaimed (per contra).	7,41,430		—	
4,27,106	—	Less:				
1,42,939	—	Reimbursements received to date ..	4,24,793		—	
—	—		3,16,637		—	
1,42,939	—	(b) Subrogated claims of depositors in respect of insured deposits in banks whose registration as insured banks has been cancelled (per contra) ..	13,70,000		—	
1,11,597	—		16,86,637		—	
31,342	—	Less:				
8,03,605	8,69,582	Provision for estimated insurance losses	16,55,784		—	
1,15,125	94,501		30,853		—	
9,463	—	8. Other Assets:				
—	22,500	(i) Outstanding premium and guarantee fees due from banks/credit institutions	1,41,415		4,18,446	
9,28,193	9,86,583	(ii) Outstanding interest on overdue premium and guarantee fees due from banks/credit institutions	64,640		11,843	
		(iii) Amount paid towards claims remaining undisbursed with the liquidator of a bank	7,964		—	
		(iv) Sundry Debtors	—		3,04,793	
			2,14,019		7,35,082	
		TOTAL ..	1,17,64,68,443		48,51,36,551	
97,00,82,997	35,69,59,007					

ASHOK NARAYAN
Director

K. S. SHENOY
Director

A. GHOSH
Director

V. S. NATARAJAN
Director

DEPOSIT INSURANCE AND

(Form

I. Revenue Account—Deposit Insurance Fund

Previous year		EXPENDITURE	Deposit Insurance Fund	Credit Guarantee Fund
Deposit Insurance Fund	Credit Guarantee Fund		Rs.	Rs.
Rs.	Rs.		Rs.	Rs.
—	—	To Deposit Insurance Losses:		
		(a) Claims written off during the year	1,93,456	—
1,23,74,713	—	(b) Provision for estimated losses as at the end of the year ..	1,22,48,713	—
1,23,74,713			1,24,42,169	
		Less:		
1,36,59,142	—	(c) Provision for estimated losses at the beginning of the year ..	1,23,74,713	—
(—) 12,84,429			67,456	
		Add:		
12,84,429	—	(d) Excess provision written back (per contra)	—	—
—			67,456	
—	5,69,12,351	To Claims paid in respect of guarantees	—	6,50,47,224
99,00,000	50,00,000	To Additional provision made during the year for depreciation in investments credited to Investment Reserve	3,40,00,000	1,70,00,000
—	—	To Interest on advance from Reserve Bank of India (Section 26 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961) ..	—	—
—	—	To Interest on advance from the Deposit Insurance Fund/Credit Guarantee Fund (Section 25A of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)	—	—
—	—	To Interest on advance from the Deposit Insurance Fund/Credit Guarantee Fund/General Fund (Section 27 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961)	—	—
16,68,73,016	7,13,54,025	To Net accretion transferred to the Fund	17,06,18,541	10,38,61,147
17,67,73,016	13,32,66,376	TOTAL:	20,46,85,997	18,59,08,371

Note: Claims paid in respect of guarantees are debited to the Credit Guarantee Fund—Revenue Account as and when they are paid.

As per our report of even date attached.

DALAL & SHAH
Chartered Accountants

C. S. SUBRAMANIAM
General Manager

K. S. KRISHNASWAMY
Chairman

M. V. HATE
Director

Bombay, dated the 23rd March, 1981.

CREDIT GUARANTEE CORPORATION

'B')

and Credit Guarantee Fund for the year ended the 31st December 1980

Previous year		INCOME	Deposit Insurance Fund	Credit Guarantee Fund
Rs.	Rs.		Rs.	Rs.
12,34,84,321	—		By Deposit Insurance premium (including interest on overdue premium)	14,87,92,980
12,84,429	—	By Excess Provision for deposit insurance losses (per contra)	—	—
—	10,75,92,351	By Guarantee fees (including interest on overdue guarantee fees) ..	—	14,98,16,507
—	55,26,231	By Recoveries in respect of guarantee claims paid	—	90,73,197
5,20,04,266	2,01,47,794	By Income from Investments	5,58,93,017	2,70,18,667
—	—	By Net deficit transferred to the Fund	—	—
<u>17,67,73,016</u>	<u>13,32,66,376</u>	TOTAL: ..	<u>20,46,85,997</u>	<u>18,59,08,371</u>

ASHOK NARAYAN
Director

K. S. SHENOY
Director

A. GHOSH
Director

V. S. NATARAJAN
Director

DEPOSIT INSURANCE AND
(Established under the Deposit Insurance
Regulation 18

Balance Sheet as at the close of
II - GENERAL

Previous year	LIABILITIES	Rs.	Rs.	Rs.
Rs.				
	1. Capital :			
10,00,00,000	Provided by the Reserve Bank of India under Section 4 of the Deposit Insurance and Credit Guarantee Corporation Act, 1961			10,00,00,000
	2. Reserves :			
39,31,695	General Reserve : Balance at the beginning of the year ..	62,60,814		
23,29,119	<i>Add:</i> Surplus transferred from the Revenue Account			
<u>62,60,814</u>		<u>62,60,814</u>		
—	<i>Less:</i> Deficit transferred from the Revenue Account	51,40,778	11,20,036	
18,00,000	Investment Reserve : Balance at the beginning of the year ..	25,00,000		
7,00,000	<i>Add:</i> Amount provided for during the year ..	55,00,000	80,00,000	
<u>25,00,000</u>				
—	Other Reserves		—	91,20,036
<u>87,60,814</u>				
	3. Current Liabilities and Provisions:			
44,919	Staff Provident Fund		77,206	
4,29,489	Staff Gratuity Fund		7,87,046	
3,16,051	Other Liabilities : Staff Leave/Retirement Fare Concession ..		4,28,157	
3,70,509	Outstanding Expenses		5,45,409	
3,23,920	Sundry Creditors		1,90,025	
<u>14,84,888</u>				<u>20,27,843</u>
<u>11,02,45,702</u>	TOTAL: ..			<u>11,11,47,879</u>

As per our report of even date attached.

DALAL & SHAH
Chartered Accountants

C. S. SUBRAMANIAM
General Manager

K. S. KRISHNASWAMY
Chairman

M.V. HATE
Director

Bombay, dated the 23rd March, 1981.

CREDIT GUARANTEE CORPORATION
and Credit Guarantee Corporation Act, 1961)
—Form 'A'
business on the 31st December 1980
FUND

Previous year	ASSETS			
Rs.			Rs.	Rs.
	1. Cash:			
2,422	(i) In hand		1,857	
96,229	(ii) With the Reserve Bank of India		1,23,534	
98,651				1,25,391
10,83,77,486	2. Investments in Central Government Securities (At cost)			10,87,23,460
	(Face value Rs. 10,86,17,500)			
	(Market value Rs. 10,09,21,504)			
9,42,813	3. Interest accrued on Investments			9,44,185
—	4. Advance to the Deposit Insurance Fund/Credit Guarantee Fund, if any (vide Section 27 of the Deposit Insurance and Credit Guarantee Corporation, Act 1961)			—
	5. Other Assets:			
2,47,919	Furniture, Fixtures and Equipment less Depreciation		2,92,955	
15,235	Stock of Stationery		17,068	
3,479	Pre-paid expenses		3,086	
5,60,119	Sundry Debtors		10,41,734	
8,26,752				13,54,843
11,02,45,702	TOTAL			11,11,47,879

ASHOK NARAYAN
Director

K. S. SHENOY
Director

A. GHOSH
Director

V. S. NATARAJAN
Director

DEPOSIT INSURANCE AND

(Form

II— Revenue Account (General Fund)

Previous year Rs.	EXPENDITURE	Rs.
31,91,466	To Salaries and Allowances and Contributions to Staff Provident Fund ..	52,37,862
1,04,530	To Contribution to Staff Gratuity Fund	3,57,557
1,700	To Directors' and Committee Members' Fees	1,100
3,053	To Directors' and Committee Members 'Travelling and Other Allowances ..	7,782
1,58,511	To Rent, Taxes, Insurance, Lighting etc.	3,78,319
15,070	To Establishment—Travelling and Halting Allowances	26,504
1,90,111	To Printing and Stationery	1,87,190
46,063	To Postage, Telegrams and Telephones	41,708
10,000	To Auditors' Fees	10,000
7,780	To Legal Charges	15,439
2,37,750	To Miscellaneous Expenses	3,79,565
34,991	To Depreciation	43,105
—	To Advertisement	—
7,00,000	To Additional provision made during the year for depreciation in invest- ments credited to Investment Reserve	55,00,000
23,29,119	To Balance being excess of income over expenditure, carried down ..	—
<u>70,30,144</u>	TOTAL ..	<u>1,21,86,131</u>
23,29,119	To Transfer to General Reserve	—
—	To Transfer to other Reserves (give details)	—
<u>23,29,119</u>	TOTAL ..	<u>—</u>

As per our report of even date attached.

DALAL & SHAH
Chartered Accountants

C. S. SUBRAMANIAM
General Manager

K. S. KRISHNASWAMY
Chairman

M. V. HATE
Director

Bombay, dated the 23rd March, 1981.

CREDIT GUARANTEE CORPORATION

'B')

for the year ended the 31st December 1980

Previous year Rs.	INCOME	Rs.
69,27,340	By Income from Investments.. .. .	70,22,926
—	By Interest on Advances to Deposit Insurance Fund/Credit Guarantee Fund.	—
1,02,804	By Miscellaneous Receipts	22,427
—	By Balance, being excess of expenditure over income, transferred to Balance Sheet	51,40,778
<u>70,30,144</u>	TOTAL ..	<u>1,21,86,131</u>
23,29,119	By Balance, being excess of income over expenditure, brought down ..	—
<u>23,29,119</u>	TOTAL ..	<u>—</u>

ASHOK NARAYAN
Director

K. S. SHENOY
Director

A. GHOSH
Director

V. S. NATARAJAN
Director

ANNEXURE I
SUBROGATED CLAIMS OF DEPOSITORS PAID

	Rs.	Rs.
Total amount paid until the end of the previous year (1979) ..		2,04,35,626
<i>Less:</i>		
Unclaimed amount returned by the liquidator of a bank during the year (1980)		1,82,969
		<u>2,02,52,657</u>
<i>Add:</i>		
Insured deposits paid during the year (1980) ..		7,488
		<u>2,02,60,145</u>
<i>Less:</i>		
(i) Reimbursements received until the end of the last year (1979)	69,66,998	
(ii) (a) Reimbursements received during the year (1980)	10,99,944	
(b) Amount transferred from unclaimed accounts..	—	80,66,942
		<u>1,21,93,203</u>
<i>Less:</i>		
(iii) Claims written off until the end of the last year (1979) ..	—	
(iv) Claims written off during the year (1980) ..	1,93,456	1,93,456
		<u>1,19,99,747</u>
(v) Provision for estimated losses until the end of the last year (1979)	1,22,63,116	
<i>Add:</i>		
Provision for estimated losses made during the year (1980) ..	1,00,000	
	<u>1,23,63,116</u>	
<i>Less:</i>		
Reduction in the provision made during the year (1980) ..	17,70,187	
		<u>1,05,92,929</u>
Net amount paid as at the end of the year (1980) less reimbursements received, claims written off and provision made for estimated losses		<u>14,06,818</u>

ANNEXURE II
INSURED DEPOSITS REMAINING UNCLAIMED AS ON THE
31ST DECEMBER 1980

	Rs.	Rs.
Amount outstanding at the beginning of the year (1980)		5,70,045
<i>Add:</i>		
Amount of insured deposits tendered during the year but remaining unclaimed		1,82,969
		<u>7,53,014</u>
<i>Less:</i>		
(i) Amount claimed and paid during the year	—	
(ii) Reduction in the amount of insured deposits remaining unclaimed	11,584	11,584
		<u>11,584</u>
Total insured deposits remaining unclaimed as at the end of year		<u><u>7,41,430</u></u>

SUMMARY OF ANNEXURES I & II

	Rs.	Rs.
Subrogated claims of deposits paid or provided for (including unclaimed)		
Vide Annexure I	2,02,60,145	
Vide Annexure II	7,41,430	
		<u>2,10,01,575</u>
<i>Less:</i>		
Repayments received in respect of subrogated claims		
(i) already paid (vide Annexure I)	80,66,942	
(ii) remaining unclaimed (vide item 7(a) on the Assets side of Balance Sheet)	4,24,793	
		<u>84,91,735</u>
<i>Less:</i>		1,25,09,840
Claims written off		<u>1,93,456</u>
Balance due to the Corporation		1,23,16,384
<i>Less:</i>		
Provision for insurance losses		
(i) already paid	1,05,92,929	
(ii) unclaimed	2,85,784	
		<u>1,08,78,713</u>
Subrogated claims receivable * (Vide totals of items 6 & 7 on the Assets side of Balance Sheet)		<u><u>14,37,671*</u></u>

REPORT OF THE AUDITORS

We have audited the attached Balance Sheets of the Deposit Insurance Fund, Credit Guarantee Fund and General Fund of the Deposit Insurance and Credit Guarantee Corporation as at 31st December 1980 and also the Revenue Accounts annexed to the said Balance Sheets showing the income and expenditure of the above mentioned three Funds for the year ended on that date and report on the said Balance Sheets and Accounts, which show the position of the Corporation, as follows :

1. We have obtained all the information and explanations we have required for the purpose of our audit and the same have been satisfactory;
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Balance Sheets are full and fair Balance Sheets and are properly drawn up containing all the necessary particulars so as to exhibit a true and correct view of the state of affairs of the Corporation as at 31st December 1980 and are also properly drawn up in accordance with the requirements of Regulation 18 of the Deposit Insurance and Credit Guarantee Corporation General Regulations, 1961.

Bombay, 23rd March 1981

DALAL & SHAH
Chartered Accountants

