



निक्षेप बीमा और प्रत्यय गारंटी निगम DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION



(भारतीय रिज़र्ब बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India

www.dicgc.org.in

CO.DICG.IOD. No. S705/05-60-709/2023-2024

July 17, 2023

The Chairman Harihareshwar Sahakari Bank Ltd. 989, Harihareshwar Plaza, Brahmanshahi Wai, Satara- 412803

Madam/Sir,

Deposit Insurance Scheme 1961 Cancellation of registration – Harihareshwar Sahakari Bank Ltd.

Please refer to Reserve Bank of India press release dated July 11, 2023 cancelling the license of Harihareshwar Sahakari Bank Ltd. issued under Section 22 read with section 56 of the Banking Regulation Act, 1949 with effect from close of business on July 11, 2023. The Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank. We, therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on July 11, 2023 i.e., the date of close of business of your bank.

- 2. You are requested to submit the cut-off Deposit Insurance (DI) return and Statutory Auditor Certificate as on the date of deregistration i.e., <u>July 11, 2023.</u> Your Bank will accordingly be required to pay premium up to **July 11, 2023.**
- 3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.
- 4. You are further advised to stop remitting premium to DICGC, as your bank is deregistered as an insured bank.

Yours faithfully,

Sd/-

(Mangesh Sorte)
Deputy General Manager