

The Chief Executive Officer
Sri Sharada Mahila Co-operative Bank Ltd.
J.C. Road, Tumkur
Karnataka 572101

Madam/Sir,

**Deposit Insurance Scheme 1961 Cancellation of Registration –
Sri Sharada Mahila Co-operative Bank Ltd., Tumkur, Karnataka**

Please refer to Reserve Bank of India Press Release dated July 11, 2023 cancelling the banking license of Sri Sharada Mahila Co-operative Bank Ltd., Tumkur, Karnataka issued under Section 22 read with Section 56 of the Banking Regulation Act, 1949, with effect from close of business on July 11, 2023. We, therefore, advise that under the provisions of Section 13C(b) and 13C(e) of the DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on July 11, 2023 i.e., the date of close of business of your bank. The bank had been placed under directions on July 08, 2022.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **July 11, 2023**. Your Bank will accordingly be required to pay premium (if applicable), up to **July 11, 2023**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

-Sd-

(Mangesh Y. Sorte)

Deputy General Manager