



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India



www.dicgc.org.in

CO.DICG.IOD.No.S628/05-60-999/2023-2024

July 06, 2023

The Chief Executive Officer
Mahalaxmi Co-operative Bank Ltd.
Bank Road, Dharwad
Karnataka - 580001

Madam/Sir,

**Deposit Insurance Scheme 1961 - Cancellation of Registration
Mahalaxmi Co-operative Bank Ltd., Dharwad, Karnataka**

Please refer to Reserve Bank of India Press Release dated June 27, 2023 cancelling the banking license of Mahalaxmi Co-operative Bank Ltd., Dharwad, Karnataka issued under Section 22 read with Section 56 of the Banking Regulation Act, 1949, with effect from close of business on June 27, 2023. We, therefore, advise that under the provisions of Section 13C(b) and 13C(e) of the DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on June 27, 2023 i.e., the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **June 27, 2023**. Your Bank will accordingly be required to pay premium (if applicable), up to **June 27, 2023**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

--Sd--

(Mangesh Y. Sorte)
Deputy General Manager

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008

दूरभाष : 23084121 फ़ैक्स: 022-23021131, ई-मेल : dicgc@rbi.org.in

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हिंदी आसान है, इसका प्रयोग बढ़ाइए।