

The Chairman
Seva Vikas Co-operative Bank Ltd.
238, 2nd floor, Laxmi Market
Near Railway Station, Pimpri, Dist:Pune.
Pune- 411017

Madam/Sir,

Deposit Insurance Scheme 1961

Cancellation of registration – Seva Vikas Co-operative Bank Ltd.

Please refer to Reserve Bank of India press release dated October 10, 2022 cancelling the license of Seva Vikas Co-operative Bank Ltd. issued under Section 22 read with section 56 of the Banking Regulation Act, 1949 with effect from close of business on October 10, 2022. The Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank. We, therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on October 10, 2022 i.e., the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **October 10, 2022**. Your Bank will accordingly be required to pay premium up to **October 10, 2022**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

Sd/-

(Pawanjeet Kaur Rishi)
Deputy General Manager