

CO.DICG.IOD.No.S1023/05-84-065/2022-2023

Aug 22, 2022

The Chief Executive Officer
Deccan Urban Co-operative Bank Limited,
Royal Complex, Opp. Telecom Office,
M. G. Road, Bijapur, Karnataka – 586 101

Madam/Sir,

Deposit Insurance Scheme 1961
Cancellation of registration - Deccan Urban Co-operative Bank Ltd.

Please refer to Reserve Bank of India Press Release dated August 18, 2022 cancelling the license of Deccan Urban Co-operative Bank Limited issued under Section 22 read with Section 56 of the Banking Regulation Act, 1949, with effect from close of business on August 18, 2022. The Registrar of Co-operative Societies, Karnataka, has also been requested to issue an order for winding up the affairs of Deccan Urban Co-operative Bank Limited and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on August 18, 2022 i.e. the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **August 18, 2022**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

- sd -

(Pawanjeet Kaur Rishi)
Deputy General Manager