



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहाय्योगी Wholly owned subsidiary of the Reserve Bank of India)

### **Liquidation of the Shivam Sahakari Bank Ltd, Ichalkaranji (U/L), Maharashtra**

RBI has cancelled the license issued to the captioned bank to carry on banking business in India under Sec. 22 of Banking Regulation Act, 1949 (as applicable to Co-op societies) read with Section 56 of the Act ibid vide ED's speaking order No. DOR.CO.RTG /MON-LC-05/12.22.351/ 2020-21 dated January 28, 2021 the banking license of captioned bank has been cancelled w.e.f. close of business on 29.01.2021 (Cut-off date).

Consequent upon cancellation of banking license of the said entity, the Bank Registration Cell of DICGC has cancelled registration of the said bank as an insured bank vide order DICGC/BRC/ 1173/ 05.61.999/ 2020-21 dated February 02, 2021.

The Registrar of Co-operative Societies Maharashtra state, vide order URB/1-S.A./Shivam Bank / Liquidation / 2021/ 181 dated Jan 29, 2021 has taken the bank in to liquidation and appointed Shri Premdas Rohidas Rathod, ARCS Shirol Taluka, Dist- Kolhapur (Maharashtra) as official Liquidator thereof.

The contact details of official liquidator are given below:

1. **Name:** Shri Premdas Rohidas Rathod (Liquidator)
2. **Mobile:** +91 8275287479.
3. **Email:** [shivambankichalkaranji@yahoo.com](mailto:shivambankichalkaranji@yahoo.com); [prem23rathod@gmail.com](mailto:prem23rathod@gmail.com);

It may please be noted that the deposit insurance cover is up to Rs 5.00 lakh per depositor as on cut-off date i.e. January 29, 2021.

**D. K. Nalband डी. के. नालबंद**  
**Dy. General Manager उप महाप्रबंधक**

**Press Release: 2020 - 21/ 15.**

**प्रेस विज्ञप्ति: २०२० - २१/ १५.**