



निक्षेप बीमा और प्रत्यय गारंटी निगम
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहायोगी Wholly owned subsidiary of the Reserve Bank of India)

Liquidation of the Vasantdada Nagri Sahakari Bank Ltd, Osmanabad (U/L), Maharashtra

RBI has cancelled the license issued to the captioned bank to carry on banking business in India under Sec. 22 of Banking Regulation Act, 1949 (as applicable to Co-op societies) read with Section 56 of the Act ibid vide ED's speaking order DOR.CO.RTG /MON-LC-04/12.22.719/ 2020-21 dated January 08, 2021 w.e.f. close of business on **11.01.2021** (Cut-off date).

Consequent upon cancellation of banking license of the said entity, the Bank Registration Cell of DICGC has cancelled registration of the said bank as an insured bank vide order Ref No. DICGC/BRC/ 1064/ 05.61.999/ 2020-21 dated January 13, 2021.

The Registrar of Co-operative Societies Maharashtra state, has vide order URB/1-S.A./Vasantdada Bank / Liquidation / 2021/ 22 dated Jan 11, 2021 has taken the bank in to liquidation and appointed Shri Vikas S. Jagdale, ARCS (admin), Osmanabad as official Liquidator thereof.

The contact details of official liquidator are given below:

1. **Shri Vikas S. Jagdale** (Liquidator) - +91 8308335436.
2. Email: vasantdadageneral@gmail.com; vikasjagdale1970@gmail.com;

It may please be noted that the deposit insurance cover is up to Rs 5.00 lakh per depositor as on cut-off date i.e. January 11, 2021.

Press Release: 2020 - 21/ 12.
प्रेस विज्ञप्ति: २०२० – २१/ १२.

D. K. Nalband डी. के. नालबंद
Dy. General Manager उप महाप्रबंधक