



February 3, 2021

**The Mapusa Urban Co-operative Bank of Goa Ltd. –
Settlement of deposit insurance claims**

The license of the captioned Bank was cancelled on April 16, 2020 and DICGC had issued guidelines to the Liquidator for preparation of claim list of insured depositors on April 24, 2020. Due to delay in completion of statutory audit and inordinate delay by the CA in verification of the deposits and expression of disinterest to continue the verification of claims (claim amount above Rs. 10,000), CA firm J Singh and Associates has been appointed for verification of records and claim list of Mapusa UCBL (U/L) on February 2, 2021 to complete the assignment within 15 days starting from February 8, 2021.

2. Meanwhile, it is informed that an in-principal approval has been granted to the liquidator to release the claims from the liquid funds available in respect of traceable depositors having claim amount less than of Rs. 10,000, after due verification.

Sd/-
D.K. Nalband
Deputy General Manager

Press Release: 2020-21/CSD- 14

प्रेस विज्ञप्ति :2020-21/सीएसडी 14 -