



The Chairman
Karnala Nagari Sahakari Bank
Ratanairman Market, 1st Floor, Tapal Naka
Uran Road, Panvel 410206. Dist. Raigad
Maharashtra

Dear Sir,

**Deposit Insurance Scheme 1961
Cancellation of registration - Karnala Nagari Sahakari Bank**

Please refer to Reserve Bank of India order dated August 09, 2021 stating that the license of Karnala Nagari Sahakari Bank to carry on banking business issued to you under Section 22 read with section 56 of the Banking Regulation Act, 1949 has been cancelled with effect from close of business on August 13, 2021. The Registrar of Co-operative Societies, Pune, Maharashtra, has also been requested to issue an order for winding up the affairs of Karnala Nagari Sahakari Bank and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on August 13, 2021 i.e. the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **August 13, 2021**. Your Bank will accordingly be required to pay premium up to **August 13, 2021**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

-sd-

Pawanjeet Kaur Rishi
Deputy General Manager

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008

टेलिफोन: 022-2306 2161, 022-23028268 फैक्स: 022-23018165, 23015662, 23021131, ई-मेल : dicgc@rbi.org.in

HEAD OFFICE : Reserve Bank of India Building, Second Floor, Opp. Mumbai Central Railway Station, Post Box No.4571 Mumbai Central, Mumbai-400 008

Tel: 022-2306 2161, 022-23028268 Fax: 022-23018165, 23015662, 23021131, mail: dicgc@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए