



निक्षेप बीमा और प्रत्यय गारंटी निगम
Deposit Insurance and Credit Guarantee Corporation
www.dicgc.org.in

Corrigendum of Request for Proposal (RfP) for Empanelment of CA firm for Verification/Certification of records and depositors of liquidated banks.

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Corrigendum - Tender - Request for Proposal (RfP) for Empanelment of CAs for Verification/Certification of records and depositors of liquidated banks

SI No.	Earlier Para	Amended Para
Please refer to Para 4 of Empanelment of CAs for verification of claims of liquidated banks - Eol letter dated 01 June 2020		
1.	<p>It may be noted that the quotation for the said work shall include all charges in terms of claim verification/ certification of depositor (based on Single Customer View data and bank records) which also implies KYC verification to ascertain the traceability of the depositor to pay the claim by the Corporation. The 'Financial bid' must be lower than the cap prescribed by DICGC, currently which is at Rs. 8 /- (Rs. Eight only) per depositor (excluding applicable taxes). DICGC may also consider paying over and above, an incidental charge of up to 10% of the value of the assignment. The estimate of number of deposit accounts of the bank under liquidation would be communicated at the time of allotting the assignment to the empanelled CA firm. It may be noted that the terms 'Number of Accounts' and 'Number of Depositors' are different. For example, if depositor 'X' has Saving Bank account, Recurring Deposit account and Fixed Deposit account, the charges will be paid for one depositor only irrespective of the number of accounts in their name. The Audit is to be completed within 15 days of submission of the claim list by the Liquidator concerned.</p>	<p>It may be noted that the quotation for the said work shall include all charges in terms of claim verification/ certification of depositor (based on Single Customer View data and bank records) which also implies KYC verification to ascertain the traceability of the depositor to pay the claim by the Corporation. The 'Financial bid' must be within the 'Cap Price' and 'Floor Price' prescribed by DICGC. Currently, the 'Cap Price' is at Rs. 8 /- (Rs. Eight only) per depositor (excluding applicable taxes) and the 'Floor Price' is at Rs. 5 /- (Rs. Five only) per depositor (excluding applicable taxes). DICGC may also consider paying over and above, an incidental charge of up to 10% of the value of the assignment. The estimate of number of deposit accounts of the bank under liquidation would be communicated at the time of allotting the assignment to the empanelled CA firm. It may be noted that the terms 'Number of Accounts' and 'Number of Depositors' are different. For example, if depositor 'X' has Saving Bank account, Recurring Deposit account and Fixed Deposit account, the charges will be paid for one depositor only irrespective of the number of accounts in their name. The Audit is to be completed within 15 days of submission of the claim list by the Liquidator concerned.</p>
<p>2. Please refer to RfP document: 'Cost of Bidding Document' under Important Bidding Information Summary' and 'Para 1.11.4 Cost of Bidding Document'.</p>		
	Earlier Para	Amended Para
	<p>Important Bidding Information Summary</p> <p>Financial bid shall be lower than the cap prescribed by DICGC, currently which is at Rs. 8/-(Rs. Eight only) per depositor (excluding applicable taxes). DICGC may also consider paying over and above an incidental charges of up to 10% of the value of the assignment</p>	<p>Important Bidding Information Summary</p> <p>The 'Financial bid' must be within the 'Cap Price' and 'Floor Price' prescribed by DICGC. Currently, the 'Cap Price' is at Rs. 8 /- (Rs. Eight only) per depositor (excluding applicable taxes) and the 'Floor Price' is at Rs. 5 /- (Rs. Five only) per depositor (excluding applicable taxes).</p>

Corrigendum - Tender - Request for Proposal (RfP) for Empanelment of CAs for Verification/Certification of records and depositors of liquidated banks

SI No.	Earlier Para	Amended Para
	<p>Para 1. 11.4 Cost of Bidding Document</p> <p>'Financial bid' must be lower than the cap prescribed by DICGC, currently which is at Rs. 8/- (Rs. Eight only) per depositor (excluding applicable taxes). However, DICGC may also consider paying over and above an incidental charges of up to 10% of the value of the assignment.</p>	<p>Para 1.11.4 Cost of Bidding Document</p> <p>The 'Financial bid' must be within the 'Cap Price' and 'Floor Price' prescribed by DICGC. Currently, the 'Cap Price' is at Rs. 8 /- (Rs. Eight only) per depositor (excluding applicable taxes) and the 'Floor Price' is at Rs. 5 /- (Rs. Five only) per depositor (excluding applicable taxes). However, DICGC may also consider paying over and above an incidental charges of up to 10% of the value of the assignment.</p>


