



निक्षेप बीमा और प्रत्यय गारंटी निगम  
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली संस्था) Wholly owned subsidiary of the Reserve Bank of India)

www.dicgc.org.in

Ref. No. DICGC/IOD/05.60.999/ /2020-21

December 28, 2020

The Chief Executive Officer-In-Charge  
Subhadra Local Area Bank Ltd.  
Gemstone, Raosaheb Vichare Complex,  
Benadikar Path New Shahpuri,  
Near Central Bus Stand, Talukha: Karveer  
Kolhapur- 416001

Dear Sir/Madam,

**Deposit Insurance Scheme 1961- Cancellation of registration:  
Subhadra Local Area Bank Ltd., Kolhapur (LABIMH00586)**

Please refer to the Speaking Order no. DOR.PSBD.No.2010/16.01.139/2020-21 dated December 24, 2020 stating that the license of Subhadra Local Area Bank Ltd., Kolhapur, Maharashtra to carry on banking business issued to you under Section 22 read with section 5(b) of the Banking Regulation Act, 1949 has been cancelled with effect from close of business on December 24, 2020. The RBI has been advised to convey to us as per BR Act provisions the appointment of liquidator to process the claims to be paid to insured depositors.

2. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on December 24, 2020 i.e. the date of close of business of your bank. Your Bank will accordingly be required to pay premium up to **December 24, 2020.**

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of licence/Certificate of Registration issued by the Competent Authority.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank with effect from Dec 24, 2020.

Yours faithfully,

V. G. Venkata Chalapathy  
(Chief General Manager)

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई मेट्रो रेलवे स्टेशन के सामने, पोस्ट बॉक्स नं. 4571 मुंबई मेट्रो, मुंबई- 400 008  
टेलिफोन: 022-2306 2161, 022-23028268 फैक्स: 022-23018165, 23015662, 23021131, ई-मेल: [dicgc@rbi.org.in](mailto:dicgc@rbi.org.in)  
HEAD OFFICE : Reserve Bank of India Building, Second Floor, Opp. Mumbai Central Railway Station, Post Box No.4571 Mumbai Central, Mumbai-400 008

Tel: 022-2306 2161, 022-23028268 Fax: 022-23018165, 23015662, 23021131, mail: [dicgc@rbi.org.in](mailto:dicgc@rbi.org.in)

हिंदी आसान है, इसका प्रयोग बढ़ाएँ



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[www.dicgc.org.in](http://www.dicgc.org.in)

Endt. No. DICGC/IOD/05.60.999/ 979 /2020-21 of date

Copy forwarded for information and necessary action to:

- 1) The Chief General Manager-in-Charge, Department of Supervision, Reserve Bank of India, Central Office, Bandra Kurla complex, Bandra East 400051
- 2) The General Manager In Charge, Department of Supervision, Mumbai Regional Office, Bandra Kurla complex, Bandra East 400051
- 3) The Deputy General Manager, DICGC, RMC Section Byculla Mumbai-400 008
- ✓ 4) The Director, Secretary's Department, DICGC, Byculla-400 008
- 5) The Deputy General Manager, CSD, DICGC Byculla-400 008 along with Speaking Order received from Department of Regulation, Central Office, Mumbai- 400 001

(Mansi Garg)  
Asst. General Manager

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