



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहाय्योगी Wholly owned subsidiary of the Reserve Bank of India)

April 17, 2020

The Mapusa Urban Co-operative Bank of Goa Ltd., Goa - Deregistration as an insured bank

The Reserve Bank of India has cancelled the license issued to the captioned bank to carry on banking business in India under Sec. 22 of Banking Regulation Act, 1949 (as applicable to Co-operative societies) read with Section 56 of Act ibid vide ED's speaking order No. DOR.CO.AID/

LC-1/12.22.156/2019-20 dated April 16, 2020. Accordingly, the registration of the captioned bank as an insured bank stands cancelled with effect from the close of business on April 16, 2020.

DICGC has since written to The Central Registrar of Cooperative Societies for expediting the process of appointment of liquidator to prepare and submit the claim list of depositors to DICGC.

V.G.Venkata Chalapathy
Chief General Manager

Press Release: 2020-21/CSD-1

प्रेस विज्ञप्ति : 2020-21/सीएसडी-1