



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहायगी Wholly owned subsidiary of the Reserve Bank of India)

Liquidation of the Karad Janata Sahakari Co-op Bank Ltd., Karad, Maharashtra

RBI has cancelled the license issued to the captioned bank to carry on banking business in India under Sec. 22 of Banking Regulation Act, 1949 (as applicable to Co-op societies) read with Section 56 of the Act ibid vide ED's speaking order No.DCBR.CO.AID/LC-03/12.22.126/ 2020-21 dated December 07, 2020.

Consequent upon cancellation of banking license of the said entity, the Bank Registration Cell of DICGC has cancelled registration of the said bank as an insured bank vide order Ref No. DICGC/BRC/ 799/ 05.61.999/ 2020-21 dated Dec 08, 2020.

The Registrar of Co-operative Societies Maharashtra state, has vide order URB/1-S.A. / Karad Janata Bank / Liquidation / 2020/ 2088 dated Dec 08, 2020 has taken the bank in to liquidation and appointed *Shri Manohar L. Mali*, Dy. Registrar of Co-operative Societies, Satara as official Liquidator thereof.

The contact details of official liquidator are given below:

1. **Shri Manohar L. Mali** (Liquidator) - +91 8149972455.
2. Email: karadjanatabank.returns@gmail.com; manoharlmali@gmail.com;

It may please be noted that the deposit insurance cover is up to Rs 5.00 lakh per depositor as on cut-off date i.e. Dec 07, 2020.

D. K. Nalband डी. के. नालबंद
Dy General Manager उप महाप्रबंधक

Press Release: 2020 - 21/ 10.

प्रेस विज्ञप्ति: २०२० – २१/ १०.