

Settlement of supplementary claims – Guidelines to Liquidators

The liquidator could submit supplementary claims in respect of undisbursed claims, withheld claims, wrong clubbing claims, Part B claims (in respect of untraceable depositors) and additional claims.

Alongwith the supplementary claim and supporting documents, the liquidator would be required to certify that the undisbursed amount lying with the liquidator, from the amount sanctioned by DICGC, for more than four months from the date of sanction / release of the fund from DICGC has been refunded to DICGC.

Further, a copy of the latest surplus liquid fund statement (No. 3) should also be furnished.

The liquidator is advised to submit the following documents to DICGC for settlement of supplementary claims, as applicable.

1. Undisbursed claims :

a) A certificate in the following format to be submitted separately for each claim.

This is to certify that the present Claim No. offor the Claim amount of Rs. has been sanctioned earlier under Part **(A or B)** claims by the Corporation. This claim amount was refunded to Corporation as undisbursed amount on..... **(date)** due to(reason for refund). Thereafter, till date, the present claim has neither been paid nor rejected by the Corporation/liquidator. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing in the same capacity and same right and wherever getting clubbed, maximum claim payable including the present claim has been restricted to Rupees one lakh each. The KYC details of the claimants have been verified by the Liquidator and found to be correct and depositor/s is/are genuine.

Full Signature :

Full name of Liquidator :

Name of the deregistered bank :

Date :

Seal :

Note:

- Authenticated copies of KYC document/s of the claimant should be furnished.
- The documents should be certified by the Liquidator with his full name and signature along with seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.
- Corporation reserves the right to call for any other documents, if required for processing the claim.

2. Claims withheld for want of Proprietor's name/Depositors name/ wrong type codes:

- a) A statement (as on the cut-off date) of claim clearly indicating claim No./s, Name and address of the depositor, Name of the firm (if applicable), Name of the Proprietor/Partners, total deposits, set-off amount, net deposit amount and admissible amount. (Excel format).
- b) The correct type code (please refer to Annex VII) of account should be mentioned.
- c) Authenticated account opening form.
- d) Authenticated document/s clearly indicating the name of the Proprietorship/Partnership firm and name of the proprietor/partners.
- e) Certificate of Registration of the proprietary concern/partnership firm.
- f) A certificate in the following format to be submitted separately for each claim.

This is to certify that the claim for Rs..... offor the claim no.....being made has not been sanctioned earlier under any of the Part A or Part B claims by the Corporation. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing of the deposits in the 'same capacity and same right', wherever getting clubbed and the maximum claim payable including the present claim has been restricted to Rupees one lakh each. The KYC details of the claimant/s have been verified by the Liquidator and found to be correct and the depositor/s is/are genuine.

Full Signature :

Full name of Liquidator :

Seal :

Name of bank :

Date :

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the claimant should be certified by the Liquidator with his full name and signature along with seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

3. Wrong clubbing of the deposits by the CA or Corporation

Claim to be submitted as per the format given in below Annex.

- a) Id proof of the depositors indicating thereon Claim No. duly certified by the Liquidator.
- b) Deposit receipts/Account statements/Loan a/c statements for the total deposit amount and outstanding loan amount and account opening forms (in case of similar names) duly indicating thereon Claim No. and amount payable as on cut-off date for each deposit.
- c) A certificate in the following format to be submitted separately for each claim.

This is to certify that the Claim No. offor the Claim amount of Rs being made has not been sanctioned earlier under any of the Part A or Part B claims by the Corporation. The same has been included in the Balance Sheet as on cut off date. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing of the deposits in the same capacity and same right and wherever getting clubbed, maximum claim payable including the present claim has been restricted to Rupees one lakh each. The KYC details of the claimants have been verified by the Liquidator and found to be correct and depositor/s is/are genuine.

Full Signature :

Full name of Liquidator :

Seal :

Name of bank :

Date :

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the claimant and claim amount should be certified by the Liquidator with his full name and signature along with seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

4. Part B claim:

- a) A statement clearly indicating Claim No. as per the Part B main claim submitted, name, address and amount of claim. Claims should be clubbed wherever required and subjected to set-off of any dues to the bank.
- b) A certificate in the following format to be submitted separately for each claim.

This is to certify that the Claim No. offor the Claim amount of Rs has being made under Part B as the depositor has approached the bank for payment of their deposit insurance claim amount. I have verified the KYC documents submitted by the claimant for identity and address proof and found to be correct and depositor/s is/are genuine. This claim was not included in any of the Part A or Part B claims already settled or rejected by the Corporation and the claim has been submitted after exercising proper set-off of dues, if any, and clubbing in the same capacity and same right and wherever getting clubbed, maximum claim payable including the present claim has been restricted to Rupees one lakh each.

Full Signature :

Full name of Liquidator :

Seal :

Name of bank :

Date :

Note:

- Application received from depositor for his claim amount duly certified by the Liquidator.
- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the Claim should be certified by the Liquidator with his full name and signature along with seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

5. Additional Claims by the Liquidator

Claim to be submitted as per the main claim format.

- a) Id proof of the depositor/s indicating thereon running serial from the last Claim No. as per Main Claim list duly certified by the Liquidator.
- b) Deposit receipts/Account statements/Loan a/c statements for the total deposit amount and outstanding loan amount and account opening forms duly indicating thereon new Claim No. and amount payable as on cut-off date.
- c) A certificate in the following format to be submitted separately for each claim.

This is to certify that the New Claim No. of (name of claimant) for the Claim amount of Rs being made has not been claimed earlier under any of the Part A or Part B claims to the Corporation. The same has/has not been included in the Balance Sheet as on cut off date. The present claim has been submitted after exercising proper set-off of dues, if any, and clubbing of the deposits in the same capacity and same right and wherever getting clubbed, maximum claim payable including the present claim has been restricted to Rupees one lakh each. The KYC details of the claimants have been verified by the Liquidator and found to be correct and depositor/s is/are genuine.

Full Signature :

Full name of Liquidator :

Seal :

Name of bank :

Date :

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- The documents submitted to establish the genuinity of the claimant and claim amount should be certified by the Liquidator with his full name and signature along with seal and date.

- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

6. Legal Heir Certificate for claim of deceased claimants

a. In any of the aforesaid claims, the Liquidator is required to furnish a legal heir certificate for claims received from legal heirs of deceased claimants as per certificates given below, as applicable.

Certificate for Legal Heir - For undisbursed claim of deceased claimants

This is to certify that the present claim No..... of Shri/Smt..... for claim amount of ₹.....being made has/have been sanctioned earlier under either of the Part A or Part B claims by the Corporation and have been refunded by us on(date) due to(reason) to the Corporation.

The present claim No. for an amount of ₹..... has/have been submitted after examining and certifying that we have examined the legal-heirship of the nominee/beneficiary (strike out whichever is not applicable) Shri/Smt..... of the deceased claimant Late.....and the same has been found in order. Further, we certify that the nominee/beneficiary is genuine claimant and KYC details have been verified by me, and till date, the same has neither been claimed earlier nor rejected or paid by the Corporation after refunding it as undisbursed amount.

I hereby certify that the present claim towards settlement of undisbursed amount is in the 'same capacity and same right' and has been submitted after exercising proper set-off of dues and same has been restricted to Rupees one lakh each claim.

Full Signature:

Full Name of the Liquidator:

Name of the bank:

Liquidator's Seal:

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.

- Death certificate and proof to substantiate the legal heir of the deceased claimant should be certified by the Liquidator with full name and signature along with seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

b. Certificate for Legal Heir - For deceased claimants

This is to certify that the present claim No..... of Shri/Smt..... for claim amount of ₹.....being made has/have been sanctioned earlier under either of the Part A or Part B claims by the Corporation.

The present claim No. for an amount of ₹..... has/have been submitted after examining and certifying that we have examined the legal-heirship of the nominee/beneficiary (strike out whichever is not applicable) Shri/Smt..... of the deceased claimant Late.....and the same has been found in order. Further, we certify that the nominee/beneficiary is genuine claimant and KYC details have been verified by me, and till date, the same has neither been claimed earlier nor rejected or paid by the Corporation.

I hereby certify that the present claim towards settlement of undisbursed amount is in the 'same capacity and same right' and has been submitted after exercising proper set-off of dues and same has been restricted to Rupees one lakh each claim.

Full Signature:

Full Name of the Liquidator:

Name of the bank:

Liquidator's Seal:

Note:

- Corporation reserves the right to call for any other documents, if required for processing the claim.
- Death certificate and proof to substantiate the legal heir of the deceased claimant should be certified by the Liquidator with full name and signature along with seal and date.
- Original documents or photos of the depositors/borrowers should not be submitted along with the claims.

Note: In any event of wrong submission of ineligible / wrong / double claims and/or document/fact/certificate, relevant provisions of the DICGC Act, 1961 would be applicable and the liquidator shall be liable for any violations of the provisions of the Act.

